Daily Blog Greatest Hits

Gerry's Daily Blog

Featured Coins of the Day

1893 PCGS PR63CAM CAC 50C $1850

1850-O Briggs 1-A PCGS EF45 CAC 25C $1025

1869 PCGS EF45 CAC 1C $575

1891-O Briggs 1-A PCGS VF25 CAC 25C Tenafly $2250

1924 PCGS MS64 CAC G$20 $2650

1898 PCGS MS61 CAC G$10 Osprey $1800

Gerry's Daily Blog Archives - October 2021

Sunday October 31, 2021

Happy Halloween! No Trick or Treats - Just Great Capped Bust Halves

Dime Die Varieties Galore - AuburnNY Accordian Collection

and

Another "Bertha Special" - Franklin Mint Presidential Silver Bullion Opportunity

Greetings on the final day of October 2021 and welcome to the Blog. Happy Halloween! There are certainly enough political horror shows around us.

Heavy rains have be falling through the overnight hours with local flash floor warnings. Daybreak will bring an opportunity to check the back acreage trails for washout damage. Looking forward to 2022, Pete Theberge is 100% committed for pole barn construction come June time frame. This will give me another homestead project to anticipate and plan for while sheltering a Maine winter in Florida.

The GFRC business continues to roar ahead as the Baltimore show approaches. Consignment shipments will be arriving during the next week to ten days along with those committed for transfer in Baltimore. Selective buying continues including a deal done on Saturday that brings 1859-S and 1867-S PCGS AU58 $2.5 gold pieces into inventory. If you've

been wishing to sell or consign coins, now in the time since the numismatic market goes into overdrive come the Winter FUN show.

Yesterday's call for Black Friday discounting instructions was heeded by five consignors. Thank-you to those who stepped up and took immediate action. In particular, the Twin Lakes Collection is planning a special Black Friday promotion effort for his aged coins.

Saturday also brought more new purchases to the 30 Day Price List. If checking that link, you will find the new offerings list having recovered to 96 pieces even with robust sales. Returning to the comfortable 100 piece target will be possible today unless more sales arrive. Following are two newly purchased Capped Bust halves that will posted by noon time as an example of what to anticipate. I'm no longer posting new purchase galleries in the Blog to save time. By now, everyone knows where to look for fresh offerings.

Happy Halloween! No Trick or Treats - Just Great Capped Bust Halves

1828 O-120 NGC AU58 50C **1832 O-10x NGC MS63 50C**

Dime Die Varieties Galore - AuburnNY Accordian Collection

Also arriving to the 30 Day Price List today is the first consignment installment from the AuburnNY Accordian Collection. Our friend brings another round of Liberty Seated dime die varieties for consideration along with the rare 1919 DDO Mercury dime. Below is the preview gallery that was posted last evening. Already, the 1868 dime is on hold.

Dime Die Varieties Galore - AuburnNY Accordian Collection

Please Email for Price Quote - Price List Posting on Sunday

1873 DDO F-103 PCGS AU Details 10C **1919 DDO FS-101 PCGS AG03 CAC 10C**

1853 Arr F-105b PCGS VF30 CAC 10C **1853 Arr F-121a PCGS G06 CAC 10C** **1854-O F-105a PCGS EF45 10C**

1862 F-103 PCGS VF35 CAC 10C **1868 F-108 PCGS VF25 CAC 10C** **1875-CC IW F-110 LDS PCGS VF30 10C**

1876 MPD F-118 PCGS AU50 CAC 10C **1876 RPD F-121 PCGS EF40 10C CAC 10C** **1890-S F-112 PCGS F12**

Franklin Mint Presidential Silver Bullion Purchase Opportunity - Another Bertha Special

It has been a while since offering another "Bertha Special" in the Blog. Bertha is Roger Theriault mother-in-law who recently passed away at 91 years of age. Roger is one of Diane's older brothers. GFRC has been asked to help sell Bertha's fine numismatic items rather than taking them to a local coin shop.

Today brings the offering of a 36 piece set of Franklin Mint Presidential silver medals. The program ended during 1970 with presidential medals covering Washington through Nixon. Each medal contains 500 grains or 1.04 troy ounces of silver. With silver spot trending at $24/oz, the set has $900 silver bullion value. A quick check of eBay revealed the same set being offered with prices ranging from $1225 to $1700 since a historical numismatic item. The targeted premium above silver spot is substantial.

My goal is securing a fair price for a potential GFRC client and Bertha's family. Therefore, GFRC is offering a well preserved Franklin Mint Presidential silver bullion set for $875 shipped. That amounts to $23.5 per medal containing 1.04 troy ounces of silver ($25 bullion value). As with all of Betha's collectibles, the quality is high. She employed special gloves to handle her coins. Yes, Roger found those gloves as part of her collection with a special note for how to handle her coins in the future. The Franklin Mint medals are pristine and without fingerprints. Edge are beginning to tone due to exposure to sulfur in the album's cardboard.

Bertha's Franklin Mint Presidential Silver Medals - 37.5 Troy Oz - $875 Shipped

Wrapping Up The Blog

Today brings another day in the GFRC office. There are two top priorities; adding more coins to the 30 Day Price List and assembling the Tennessee Seated Dollar Collection catalog now that Len has completed the descriptions.

If interested in making a purchase, please email or call as I will be available until mid afternoon. Afterwards, I'm taking time-off for a visit to the basement sound room and inspecting the trails for potential washout damage.

Thank-you for checking in at the Blog.

Saturday October 30, 2021

Preparing Discounting Instructions for GFRC's Annual Black Friday Sale

Greetings on wet southern Maine morning and welcome to the Blog.

I'm sitting at the laptop and hoping for inspiration. However, there is none to found on an early Saturday. The weather is always a safe and easy topic to discuss. The coming week sees a seasonal cooling trend with evening lows below freezing. Fortunately, there is no snow in the forecast at this point. Raking leaves will become urgent once the weather improves next week.

After a substantial amount of shipping and photography on Friday, the GFRC office was closed during the late afternoon and evening. We attended a dinner party with local friends leaving no time to prepare fresh content for today's edition.

Concerning the GFRC Online Auctions platform, Len Augsburger has completed the Tennessee Seated Dollar Collection descriptions which will enable catalog construction this weekend. Along with the regular PDF catalog, a hardbound version will be printed and made available at the Whitman Baltimore show display.

Preparing Discounting Instructions for GFRC's Annual Black Friday Sale

Indeed, it has been months since GFRC ran one of its special sale events. The Christmas in August Sale was skipped due to an ongoing hot numismatic market. Securing inventory has been the imperative rather than discounting for enabling sales.

Value buyers typically appear at the GFRC sales to take advantage of lower prices on slower moving items. This is a healthy and necessary process to readjust pricing on a portion of the inventory.

GFRC's special sales are an opportunity for consignors to discount their offerings by a minimum of 8% to participate in each of the three annual sales events. Thanksgiving brings the traditional Black Friday Weekend sale with the other two events being the St. Patrick's Day Sale and Christmas in August Sale. Consignors are free to discount as much as they wish but 8% is the minimum threshold for having coins listed within the Black Friday Weekend Sale price list.

For those new to GFRC since March 2021, the Black Friday Weekend Sale banner will appear at the top of all GFRC website pages about ten days before the sale. The banner features a countdown clock to remind everyone as to when the sale starts. Once the clock reaches 0:00, the banner becomes a link to a special price list that is entirely separate from regular GFRC price lists. Clicking on the black banner initiates the download of the Black Friday Weekend Sale price list with tabs for individual product lines. Customers can scroll the various tabs searching for that special coin that is now bargain priced. Shopping cart icons will be enabled for triggering a purchase email.

The Black Friday Weekend Sale starts on Thursday November 25 midnight and ends on Sunday November 28 at 9:00 PM. Past sales typically have 400 to 500 coins offered at discounted prices. I expect this year's Black Friday Sale to be smaller given the substantial turnover of consignments in a hot market. Once the Black Friday sale closes on November 28, the special banner and link will disappear with unsold coins being available at regular offer prices prior to the sale.

GFRC sales events are cash and carry with no lay-a-way provisions. If purchasing multiple coins and needing 30 days to pay off the entire purchased lot, I'm sure mutually agreeable terms can be worked out.

GFRC's November 2021 schedule is quite complex due to the Whitman Baltimore show taking place the weekend prior to Thanksgiving. After the show, GFRC will conduct a two day migration to Florida. That migration means closing down the Maine homestead for the winter and transporting the GFRC business to a warmer location. Many small details must be managed . Usually, I will load Black Friday discounting inputs into the COIN system several days prior to the sale's opening. Confirmation emails are sent to all participants to ensure that everyone's discounting inputs are captured.

Due to the timing of the Whitman Baltimore show and the Florida migration, Black Friday Weekend Sales inputs must be secured and loaded prior to the Whitman Baltimore show. There is no getting around this fact. Therefore, the following schedule is necessary for preparing discounting decisions and transferring those to me.

November 9 - Black Friday Weekend Sale discounting instruction due to GFRC

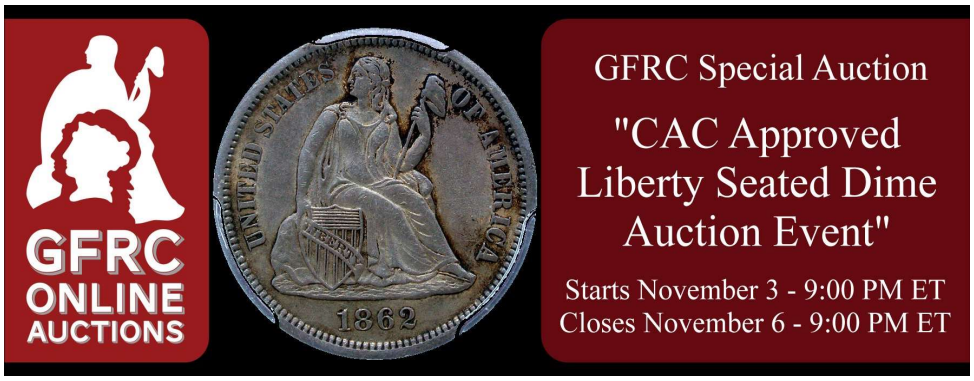
November 10-11 - Discounting instructions loaded into COIN system with confirmation emails.

November 25 12:00 Midnight - Black Friday Sales opens

November 28 9:00 PM - Black Friday Sale closes

Black Friday Sale discounting instructions must be sent via email with a special subject line, "GFRC Black Friday Discounting Instructions". Please don't provide discounting instructions within an email that includes other topics. A separate email will help me process your inputs in an efficient manner. You are free to provide itemized discounting instructions for each consigned coin or a blanket discount across all coins. The approach is up to you.

GFRC's Special *CAC Approved Liberty Seated Dime Auction Event*



A quick reminder that bidding for the GFRC Special Auction event opens this Wednesday at 9:00 PM. The all important question for this sale is who will take home the Twin Lakes' 1862-S dime. Offerings from my Liberty Seated Dime reference collection will also be on the bidding block with fair reserves.

Wrapping Up The Blog

With rain in the forecast for Saturday and into Sunday, I will be working in the GFRC throughout the weekend. More new purchases should be loaded to the price list along with an AuburnNY Accordian Collection consignment gallery.

Thanks for stopping at the Blog. Be well!

Friday October 29, 2021

Whitman Baltimore Show - GFRC Booth 818

More New Purchases Coming to Price List

and

How Popular is the GFRC Sales Archive? Answer Revealed

Greetings on a cool Friday morning in southern Maine. Welcome to more GFRC news of all sorts...

The numismatic market continues to be roaring. Yesterday's posting of the Twin Lakes Collection AU58 duplicates was met with strong demand. After today's Blog is posted, the 30 Day Price List will be updated revealing that many of the new offerings are already spoken for. Yes, quality AU58 coinage is difficult to locate. When a larger release occurs, collectors promptly step up to absorb these pieces into their collections.

Thursday brought a bright sunny day and you know where this is going. By 2:00 PM, I could not longer sit in the GFRC office given the fine weather. Off I went into the back acreage to repair the grapple implement that had been leaking hydraulic fluid during its last usage. After tightening two fittings, the leak was resolved and off we went moving brush onto the burn pile. Rather than spend incremental time "graveling" the walking trails, I've shifted into a clean-up mode and plan one final brush burning before heading to Florida. Come spring time, the brush burning spot will be dug out for pouring a concrete pad followed by barn construction. A fair number of trees in that area must also be cut down and burned in preparation.

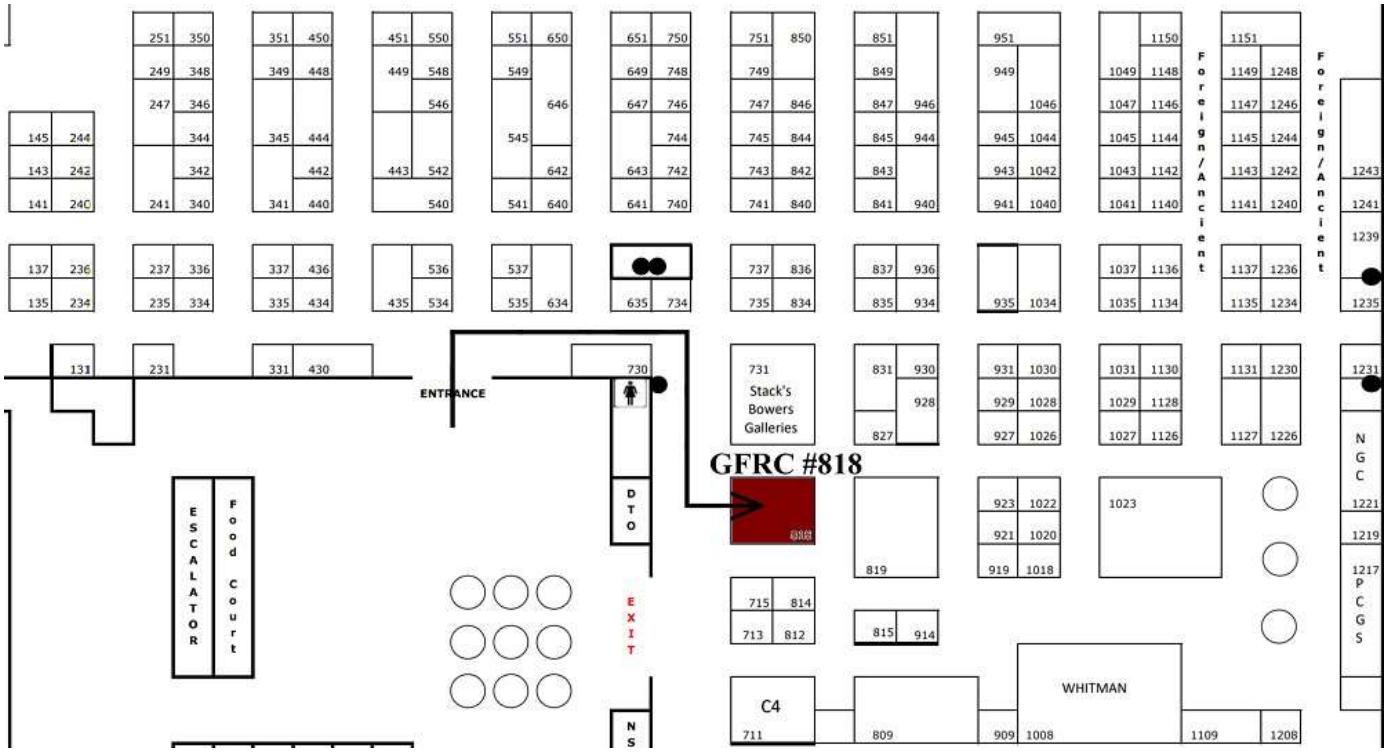
Let's move along with today's Blog edition and discuss the Whitman Baltimore show.

Whitman Baltimore Show - GFRC Booth 818

It is now official! After a two year Covid related hiatus, the Whitman Baltimore is back! GFRC will be again exhibiting at its usual bourse floor location between Stacks and Heritage in Hall C. GFRC has been operating out of the location for years and continually expanding its footprint into a quad corner booth. W.David Perkins will be sharing space with GFRC. Following is the traditional bourse floor layout pictorial and GFRC's location.

Everyone is invited to visit with the GFRC team that will include Gerry, Dan. Rose Marie, and Len Augsburger. GFRC Online Auctions will have the Tennessee Liberty Seated Dollar Collection on display along with new table runner advertising the auction platform. The Tennessee Dollar auction sale begins on November 27. Facilitating regular retail sales will be 11 cases of early type, U.S. gold, and now, select 20th century offerings. Consignment insourcing and outright buying will also be handled at the show. Yes, GFRC is becoming a more aggressive buyer!

Whitman Baltimore Show - GFRC at Booth 818



GFRC will also be attending Wednesday's pre-show event and looking to buy. Already, my favorite wholesaler called on Thursday with an appointment set for first shot at his fresh inventory. It will feel like old times doing coin deals within hotel rooms.

Please remember that the GFRC consignment window opens on Monday November 1. If you wish to have your coins features at the GFRC booth, now would be an excellent time to make that phone call or send that email. GFRC will be packing inventory on the weekend of November 16-17. There is not much time left!

More New Purchases Coming to Price List

The following new purchases gallery should reinforce the point that GFRC is no longer exclusively focused on Seated, Capped Bust, and U.S. gold. To fuel business expansion, new product lines have been added along with the steadfast early type coins. Early copper is becoming a new focus area as photography capabilities have been refined.

The following eight new offerings have something for everyone. We open with a lovely Braided Hair 1850 half cent at the all important AU58 grade with CAC approval. This marvelous example will be priced favorable as compared to the cost of Mint State specimens. The 1837 Coronet Head large cent is a pristine example that is accurately graded. Gorgeous toning reigns for the 1850 NGC MS65 half dime and the 1892 Barber quarter. Ditto for the 1838 Reeded Edge half dollar and an 1880-S Morgan with NGC Star designation for exceptional eye appeal. The reverse is mounted on the front of the NGC holder.

These lots will post to the price list at some point today. First shot pricing inquiries are advised if there is potential interest.

Fresh New Purchases Arriving to the Price List!

1850 PCGS AU58 CAC 1/2C **1837 NGC MS65BN 1C**

1850 NGC MS65 H10C **1892 PCGS AU58 25C**

1838 RE PCGS AU58 50C **1880-S NGC MS63 Star $1**

1880-S PCGS MS66 $1 **1926 NGC MS63 CAC G$10**

How Popular is the GFRC Sales Archive? Answer Revealed

In Thursday's Blog edition, an attempt was made to draw attention to the GFRC Sales Archive as an important resource for the collecting community.

The Sales Archive currently has about 16,000 listing with that number expanding daily. Each time a retail sale closes, or an auction sales is finalized, that sale is moved into the Sales Archive. Those coins sold at auction have a special designation. It certainly take effort to maintain the database with quality images and reasonable descriptions. The same database also fuels the MyAccount functions where clients can view all GFRC purchases in a concise tabular format.

Being an information centric individual, my belief is that knowledge is power. Those individuals who take time to conduct careful research before making a purchase will enjoy better and more pleasing outcomes. In other words, less mistakes due to buying with emotions.

I'm probably the largest user of the GFRC Sales Archive since being my personal pricing tool. If I can't secure a pricing decision from the Sales Archive, then CoinFacts and the CDN CAC Price Guide are consulted.

Yesterday, I asked Blog readers to guess on the number of average daily visitors to the Sales Archive. This number can be easily determined by using Google Analytics and plotting the daily "unique" pageviews. "Unique" means a specific individual regardless if returning to the Sales Archive multiple time in a day.

The following estimates were provided by email: 17, 40, 250, 26, and 35. Most of the estimates were close to reality. Please see the Google Analytics plot for the answer.

GFRC Sales Archive - October 2021 - Unique Pageviews Plot

A quick check of the above plot indicates an average of 20 unique pageviews per day for October month to date. If checking only pageviews (where one person will check multiple coins), that number is about 30 pageviews per day.

Am I pleased with these numbers? No! Thus an effort in the Daily Blog to raise awareness of this valuable information tool that certainly can aid with buying and selling decisions. The Sales Archive includes die varieties and can be sorted against those along with grade, variety, and date. Users can inspect only CAC coins or those of a certain TPG. The sorting functions are exceptionally easy to use. So why not bookmark the GFRC Sales Archive and make a habit for visiting this tool when needing pricing information.

Global Financial News

Regardless of a disappointing Q3'2021 U.S. GDP growth number of 2.0%, equity markets still rallied to record levels. Apple earnings were disappointing as iPhone sales are being constrained by supply chain issues and chip shortages. I'm reading that inflation and supply chain issues could be around for most of 2022 due to systemic issues in global economies. China, for example, is struggling with energy resources for its manufacturing centric economy and building more coal power plants. So much for carbon neutral discussions in Scotland.

Morning market futures indicate a downward bias at today market opening.

In Asia, Japan +0.3%. Hong Kong -0.7%. China +0.8%. India -1.1%.

In Europe, at midday, London -0.5%. Paris -0.7%. Frankfurt -1.2%.

Futures at 6:20, Dow -0.2%. S&P -0.5%. NASDAQ -0.9%.

The drop in the 10 Year U.S. Treasury yield was short lived as this morning's quote is back to 1.62%. Yesterday's reported sharp drop made no sense.

WTI crude oil pricing also moved back to $83/bbl while paper gold hangs tough at $1799/oz. Bitcoin is priced at $60,940.

Wrapping Up The Blog

I hope that you've enjoyed today's edition. Each day, the Daily Blog takes about two hours to prepare and write. That is an example of my commitment to the numismatic hobby and GFRC clients.

Southern Maine weather will be gorgeous throughout the day. After morning shipping, the Westend Avenue Collection consignment will be photographed along with posting today's new purchases to the price list and morning shipping.

Come 1:30 PM, I will be returning to the Ledge Hill Trails project for more brush clean-up and spreading the last of the 1.5" stone and gravel. Come early November, the JD2025R will be washed and put into winter storage.

Thanks for checking in at the Blog. Be well!

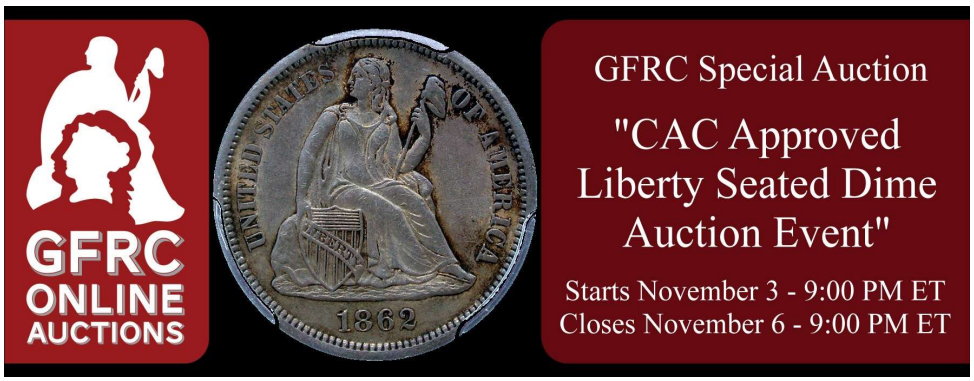
Thursday October 28, 2021

AU58 Caliber Offerings from the Twin Lakes Collection to Consider!

GFRC Consignment Window Opens November 1

and

How Popular is the GFRC Sales Archive?



Greetings and welcome to the Daily Blog on a Thursday morning. Thank-you for checking in.

Let's start this edition with an apology for the lack of a regular Blog edition on Wednesday. Yesterday morning brought an early medical procedure at Maine Medical's Radiology department in Scarborough along with Atlantic Heating arriving to clean the oil furnace at the same time. The day started early to ensure that both events went smoothly, which they did. The homestead oil furnace was given a clean bill of health as was your blogger. Both are comforting.

The next GFRC Online Auctions sale, the *CAC Approved Liberty Seated Dime Auction Event*, is garnering attention based on the number of emailed questions or comments. The offerings are substantial as I move up the ladder on the final double row slabbed box of CAC approved Seated dimes that formed the die variety reference collection. I'm rather curious as to who will take home the 1862-S dime. This will be a quick auction with little *contemplation* time. The auction opens on the evening of November 3 and closes a few days later on Saturday evening at 9:00 PM. Based on the popularity of this mini-auction event, more may be planned in the future.

I'm happy to report that the Whitman staff has published the Baltimore show bourse floor layout. The dealer list/table assignment web page is still outstanding and hopefully will appear today. Once the GFRC booth location is confirmed, this information will be showcased in the Blog.

Time is quickly moving along with four major GFRC events taking place in November. A wise business person should put his planning hat on to ensure that all goes smoothly. In November, GFRC will attend the Whitman Baltimore show, migrate to Florida winter home, hold the Tennessee Liberty Seated Dollar Sale, and also, the Black Friday Sale. Within Friday's Blog, a schedule will be published for Black Friday Sale inputs and also, the transition of mailed checks from Maine to Florida.

AU58 Caliber Offerings from the Twin Lakes Collection to Consider!

It has been awhile since GFRC featured a large Twin Lakes Collection consignment. Our passionate client continues to be busy upgrading his early type AU58 collection which undoubtedly leads to duplicates. Like other clients who *move up the ladder*, Twin Lakes consignment quality is steadily improving. One can't argue that owning two 1862-S PCGS AU58 CAC Seated dimes is the hallmark of a most serious collector. This individual strikes when opportunities present themselves.

Following is the balance of the Twin Lakes consignment beyond the 1862-S dime. Price quote requests appeared promptly in my email Inbox once this gallery was published yesterday afternoon. Once consignor pricing approval is granted this morning, I will respond to all inquiries. Those that are not spoken for will post to the price list with full descriptions today.

AU58 Caliber Offerings from the Twin Lakes Collection to Consider!

1806 C-4 PCGS AU58 1/2C

1872 Br 5-E PCGS AU58 25C

1879 PCGS AU58 25C

1908-S PCGS AU58 CAC 25C

1896 PCGS AU58 CAC OGH G$2.5 **1903 PCGS AU58 G$2.5**

1908-S PCGS AU58 CAC 1C **1873-S PCGS AU58 H10C AU58 CAC 10C** **1841-O F-104 PCGS**

1903-O PCGS AU58 OGH 10C **1909-O PCGS AU58 10C 10C** **1912-S PCGS AU58**

1888-S PCGS AU58 25C **1892-O PCGS AU58 25C** **1908-D PCGS AU58 25C**

1924 PCGS AU58FH 25C **1929-S PCGS AU58FH CAC 25C** **1876-S PCGS AU58 50C**

1907-D PCGS AU58 CAC 50C

GFRC Consignment Window Opens November 1

Come Monday, GFRC will began accepting consignments again. The consignment and new purchases backlog is being consumed as planned. Remaining are two significant consignments from the AuburnNY Accordian and Westend Avenue Collections to process and load to the price list. Up next will be AuburnNY offerings which are Liberty Seated Dime die variety and $10 U.S. gold centric. That Blog gallery will be published this weekend. Moving the Westend Avenue lot through photography is also a planned weekend milestone, or sooner if weather conditions allow.

Come Monday, the GFRC consignment window is wide open for new consignments. Consignments that arrive during the month of November will be targeted for regular December price list sales. Already, there are two consignments under transfer discussion. One will be transferred at the Whitman Baltimore show while the second, a huge consignment, will be shipped to Maine office. The latter consignment will become the first GFRC Online Auctions event of 2022.

In today's competitive numismatic market, collectors have many options for disposing for of their duplicates or entire collections. GFRC strives to be the most collector friendly dealer in the business and provides a services suite like none other. GFRC will also buy collections outright if the coins are consistent with GFRC product lines and quality standard.

How Popular is the GFRC Sales Archive?

GFRC Sales Archive

Welcome to the sales archives, another numismatic innovation brought to you by GFRC. Select your desired criteria below (*Type, Denomination, and Date are required*). Grade, Variety, and Sale Date sorts are available.

Type: Select Type: Denomination: Select Denomination: Date: Select Date: Sort By: Grade

Mint: Any CAC: Any TPG: Any GFRC Rating: Any

Transparency is a huge personal issue for me. I believe in operating a business with full transparency as a trust building statement. If you sell coins to GFRC, the retail sale of those coins can be monitored. If I buyback coins via the 85% CAC Buyback program, the resale of those coins can be checked. Every transaction is posted in the Sales Archive for all clients and customers to view. Few dealers operate in this manner for several reasons:

- They lack an information system by which to post an online sales archive

- Taking the time to record every sale in a database with images is too tedious

- Buy/sell transactions are kept confidential

For all the "price guides" available in today's numismatic marketplace, there are few "sales archive". If spending substantial monies on coins, which would you rather employ, a price guide or a sales archive, to steer your purchasing decisions? As a dealer and collector of early type, I'm all in for a sales archives as maintaining an early type price guide with infrequently traded items is too challenging with extrapolations and quess work. Those who support price guides will gravitate to high volume 20th century issues with its supporting transaction data that is easily verified.

The GFRC Sales Archive continues to expand on a daily basis. Every closed transaction is posted in the Sales Archive with images and sale price. There is never a question on what a coin sold for at GFRC. One simply needs to look up the information via an easy to use search screen.

Managing the Sales Archive actually influences my consignment sourcing and buying decisions. If launching a new product, Indian cents as a recent example, the Sales Archive should be populated with data to help support that new product lines. I will consciously make purchases to generate data points within the Archive. I'm sure other dealers don't approach their business in the same manner. GFRC, on the other hand, is in the business for the long term and sees information as a critical element in a multi-year business strategy. I'm certain that you've heard the saying, "information is power" on more than one occasion. Bosses control information to protect this position, politicians certainly control bad information as due larger business organization. The transparent sharing of information enables trust and confidence building while empowering the customers with improved purchasing (and selling) decisions.

Yes, I've rambled on this topic in the hopes that you will visit the GFRC Sales Archive and add this link as a Favorite or Bookmarked online resource.

Let's close this segment with a question. On a daily basis, what is your estimate of the average number of people that visit the Sales Archive? Your response can be sent to me via email. Please use GFRC Sales Archive in the title line and offer a number in the email body. Of course, I have the answer after checking Google Analytics and will share with the estimates in a future Blog edition.

Global Financial News

I was clearly wrong about the direction of the 10 Year U.S. Treasury bond yield and quite speechless this morning. The 10 Year yield has dropped to 1.53% which means renewed demand for longer term U.S. bonds. What is it that traders are anticipating given the current inflation rate? A recession requiring the safety of long term bonds? Safety of U.S. bonds given weaker economies across the globe? Your guess is as good as mine...

After a marginally down day on Wednesday, Wall Street markets are flashing a slight upward bias at opening time.

In Asia, Japan -1%. Hong Kong -0.3%. China -1.2%. India -1.9%.

In Europe, at midday, London -0.3%. Paris +0.4%. Frankfurt -0.2%.

Futures at 6:20, Dow +0.2. S&P +0.3%. NASDAQ +0.5%.

Paper gold is exhibiting some resilience as trading is centered at the $1790 to $1805 range for the past few days. On gold's technical chart, the 200 and 60 day moving averages have reached the tip of the flag point for the pennant and pole formation. Will gold see a breakout event in the near term? It all depends on the sentiment of major traders.

WTI crude has moved lower and is currently priced at $81.10/bbl. A Bitcoin can be had for $61027.

Wrapping Up The Blog

Hopefully, today's long Blog edition has compensated for yesterday's absence.

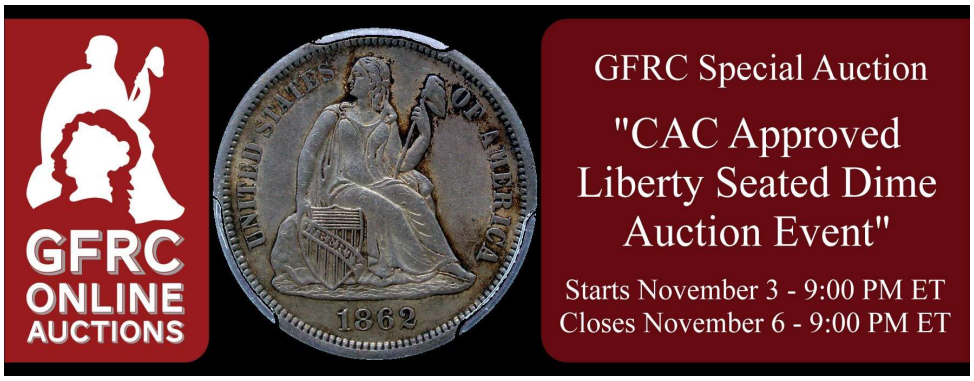
My plan is to be in the GFRC office for most of the day. The rains and heavy winds are gone with bright sunshine outside the office window. Let's hope that the sunshine last through the noon hour to enable photography of the Westend Avenue Collection consignment.

Thanks again for being regular Blog readers. Be well!

Wednesday October 27, 2021

CAC Approved Liberty Seated Dime Sale Online Catalog is Posted

You know what to do! Click below to view seven exceptional Liberty Seated dimes.



Tuesday October 26, 2021

GFRC Online Auctions Presents a *CAC Approved Liberty Seated Dime Sale*

and

Awesome CAC Approved U.S. Gold for the Connoisseur

Greetings on a Tuesday morning and welcome to the Daily Blog. It is 6:00 AM and time to ramble on a bit.

Before going further, there will be no Blog edition on Wednesday morning (tomorrow). I have a proactive medical procedure scheduled for 8:00 AM that requires a fairly long drive. Afterwards, I will be in the GFRC office for the balance of the day. The next Blog will be published on Thursday.

Yes, the southern Maine weather forecast has been accurate. Rains continue along with the wood stove keeping the homestead at a comfortable temperature.

Following up on yesterday's Whitman Baltimore show concerns, their website was checked this morning for a potential update. Nothing....

While speaking about future coin shows, have you checked the location and venue for the ANA's Spring Money show? The national location is Colorado Springs and the venue is the world famous Broadmoor Resort in the Rocky Mts. Do yourself a favor and view the advertising video for the Broadmoor Resort. I thought that the ANA's mission was to bring numismatics to as many collectors and age groups as possible? Instead, the Spring 2022 Money Show is for those seeking a western vacation trip. As a dealer needing as much customer traffic as possible to justify expenses, you can count me out....

Monday brought a full day in the GFRC office with much accomplished. Today's Blog and its galleries should make that point clear.

Let's close today's preamble with a Seth Godin blogpost as I could not resist sharing. I'm not a fan of entitlement thinking which Godin so eloquently explains. My life long belief has been that individuals must add value to society to be rewarded with compensation for moving a life forward.

Seth Godin: Entitlement

A feeling of entitlement is hard won.

You suffered to get to this spot. You were mistreated. You worked hard. You paid your dues. You were treated unfairly. It's your turn. Justice demands it. You're aggrieved. Or perhaps the thing you've worked so hard on is magical, special and totally worth people's attention.

Like I said, you're entitled. To your grievance or the meeting or even simply, the benefit of the doubt.

Alas: Our entitlement isn't helpful.

Feeling entitled doesn't make it more likely that others will listen to you, do what you ask or respect you. Feeling entitled doesn't get you a sale or make it easier to merge into moving traffic, no matter how long you've been waiting.

So yes, you're entitled. We all are, sooner or later.

But feeling that we're entitled and demanding that others realize that we're entitled is completely useless and might even get in the way of the work we hope to do.

GFRC Online Auctions Presents a *CAC Approved Liberty Seated Dime Sale*

Get ready for a GFRC Special Auction event that arrives in a week's time. The primary impetus for the sale is the huge demand for the Twin Lakes' 1862-S PCGS AU58 CAC approved Liberty Seated dime. Nearly every passionate Liberty Seated dime collector on the planet needs this piece for their collection. I'm not joking or over hyping the situation. Please visit the CAC population report and the case will be readily apparent. AU58 population is two (both owned by Twin Lakes), one in MS63 (owned by me) and the lone MS65. No wonder there were many email and phone inquries on the coin!

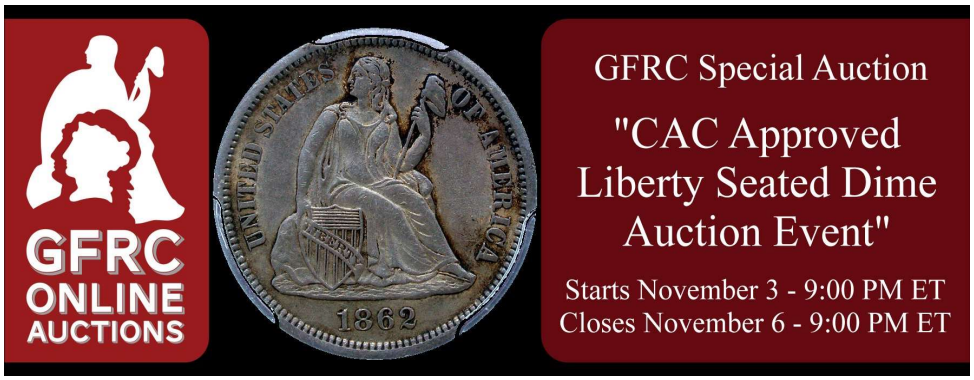
The release of this most special Liberty Seated dime deserves fine company. The Fortin reference collection was raided to augment the auction sale. Six premium Liberty Seated dimes have been added to the sale. All six pieces are plate coins within *The Definitive Resource for Liberty Seated Dime Varieties Collectors* online reference. The 1840-O F-101 PCGS AU58 CAC dime is also the Greer plate coin within his 1992 DLRC Press guidebook. Also within this group are 1882 and 1885 PCGS MS66 CAC dimes from the Fortin core set that have been upgraded during 2021.

The GFRC Auction link has been updated with the seven piece online catalog to be published later today or tomorrow. Remaining is writing the descriptions for these seven lots and setting reserve prices.

The auction will start on Wednesday November 3 at 9:00 PM and close on Saturday November 6 at 9:00 PM. Friday will be the sole day as the *contemplation period.*

I've had a fair number of inquiries on what it will take to win the 1862-S dime. Let's start by saying that the current CDN CAC guide is understated. With such a low population, the guides could be easily doubled their existing numbers as this date never trades at these grade levels. Twin Lakes and I have agreed that the opening reserve will be $6500 with an expectation for the winning number to be in the $8000 - $10,000 range. A premium rare date warrants a commensurate valuation. Please remember that GFRC Online Auctions have no buyer's premium. What you bid is what you will pay for a lot.

GFRC Online Auctions Presents a *CAC Approved Liberty Seated Dime Sale*



Seven Outstanding Lots!

Bidding Opens November 3, 2021 9:00 PM ET, Closes November 6, 2021 9:00 PM ET

1862-S F-102 PCGS AU58 CAC 10C

1839 F-108 NGC AU58 CAC 10C

1840-O F-101a PCGS AU58 CAC 10C

1874-S F-102 PCGS AU55 CAC 10C

1875-CC In Wreath F-107 PCGS MS63 CAC 10C

1882 MPD F-105 PCGS MS66 CAC 10C **1885 F-111 PCGS MS66 CAC 10C**

Awesome CAC Approved U.S. Gold for the Connoisseur

Hound Dog Dan and Gerry are well aware of the forthcoming Whitman Baltimore and Winter FUN shows. We take extreme pride in our U.S. gold inventory and strive to offer two full display cases of premium items. We've been struggling to maintain the GFRC U.S. gold price list at 100 lots and continue sourcing efforts.

The following six new purchases are truly top end pieces for advanced U.S. gold collectors. Our focus has been on acquiring later Indian gold as these are in constant demand and typically have a short tenure on the price list when fairly priced. My images accurately represent the coloration and surfaces. Look for these new offerings to reach the price list today. All have been priced, therefore email inquiries are in order.

Awesome CAC Approved U.S. Gold for the Connoisseur

1907 PCGS MS66+ CAC G$2.5 **1913 PCGS MS64 CAC G$2.5**

1911 NGC MS64 CAC G$5 **1912-S NGC MS62+ CAC G$5**

1913-S PCGS MS62+ CAC G$5 **1916-S PCGS MS64+ CAC G$5**

GFRC Consignment Window Opens on November 1

I pleased to report that the GFRC consignment window will re-open on November 1 as previously planned. This week's nasty weather and the forthcoming cold temperatures will keep me in the office and away from the back acreage projects. Further walking trail improvements must wait until May 2020.

Please don't hesitate to send email inquiries on the topic.

Global Financial News

Let's open today's financial segment with a quick look at the 2 Year Kitco Gold technical chart. Paper gold has just moved above the 200 day moving average which is always a near term bullish signal. The 60 day moving average is also trending upward. However, the longer term trend is still downward.

The key question is that of whether gold can sustain its move about the $1800/level while consolidating above the 200 day moving average. With inflation becoming the number one issue for Americans as the value of regular savings continues to erode, demand for physical gold will be ramping. The core question is that of paper gold trading within the Shanghai, London and Chicago markets. The major banks and other large players will decide gold's paper fate though those attempting to purchase physical will discover a higher number.

Kitco 2 Year Gold Technical Chart

Monday brought record closes for the DJIA and the S&P 500 with the NASDAQ just 200 points shy of a new record level. Q3 earning seasons reporting is underway with morning market futures flashing another round of index records for U.S. markets.

In Asia, Japan +1.8%. Hong Kong -0.4%. China -0.3%. India +0.6%.

In Europe, at midday, London +0.6%. Paris +0.6%. Frankfurt +1%.

Futures at 6:20, Dow +0.3%. S&P +0.4%. NASDAQ +0.7%.

WTI crude oil pricing is taking a breather and quoting at $83.40/bbl. Bitcoin is flat at $62868. The 10 Year U.S. Treasury bond yield stands at 1.63%

Wrapping Up The Blog

Another cold and rainy day equates to a full day in the GFRC office. The online catalog for the GFRC Special Auction event will definitely be published by end of day. Ditto for posting the six premium gold pieces. Afterwards, it is back to image processing and bringing the latest AuburnNY Accordian and Twin Lakes consignments to the price list. The first step is always a gallery illustration in the Daily Blog.

Thanks for checking in on a Tuesday. Be well!

Monday October 25, 2021

Delayed Whitman Baltimore Bourse Information

Winter FUN Show Nearly 1000 Tables!

and

Ledge Hill Walking Trails are Root Free

Greetings and welcome to the Daily Blog on a Monday morning. The final week of October 2021 is upon us.

Observant Blog readers will note that I've added the day of the week to the opening date line. Why? This is just another subtle change to solve the occasion mistake of copying a new header each morning and forgetting to change the date. When adding the day of the week, additional attention is paid to the calendar date. How I wish that this change would have been made years ago.

The GFRC business and multiple sales platforms are firing on all cylinders as we move into the hectic part of the numismatic calendar. This weekend brought two new consignment proposals valued at over $185,000. These proposals will result in a substantial January 2022 event for the GFRC Online Auctions platform.

The southern Maine seven day weather forecast looks downright ugly with rain forecasted throughout the period other than Thursday. There is always a silver lining to life's events. In this case, a week of rain will preclude time in the back acreage and forces me to stay in the office. There are so many new offerings waiting to be processed and loaded to the price list prior to the Whitman Baltimore show and Florida migration. The second silver lining is the temperature staying warm through Halloween with no chance of a frost.

An unsolicited email arrived from the Oregon Beaver consignor last evening. He shares his thoughts after two successful auction events. It warms my heart to know that the GFRC business and Daily Blog have had an impact on at least one collector.

Dear Gerry,

Thank you for all that you have done with regard to the two recent Oregon Beaver auctions. I know that it has taken a tremendous amount of work on your part in orchestrating these events. I am very pleased with the results. I also want to thank you for reigniting my interest in coin collecting about six years ago. I had been an on-and-off collector at various times in my life beginning at about age 7 and went through the usual stages; pennies from circulation, then other coins from circulation, saving silver during the mid sixties, introducing my children to coin collecting when they were young, and then introducing my grandchildren to coin collecting when their time came. At every stage I was an "Aunt Bertha" collector. But it wasn't until 2015 that I happened upon your website which is where I learned about grading, learned about TPG, learned about CAC and so on. I became sucked in and am enjoying every minute. Thank you so much for adding this chapter to my life. And it is not over.

Oregon Beaver

Delayed Whitman Baltimore Bourse Information

Honestly, I'm starting to worry about the Whitman Baltimore show. Why you might ask?

Lori Kraft has been excellent at keeping the Whitman Baltimore website up to date with show information. Whitman launched a substantial marketing campaign to tout their November 2021 show as a mega-event. Expectations were raised. The bourse floor (Halls A, B, and C) was going to be fully consumed due to huge demand. Now the Whitman staff must deliver.

I've been checking the Whitman Baltimore website daily for the release of a dealer list and bourse floor map. It is tradition that GFRC announces its bourse floor location in the Daily Blog well before the show event. The Whitman policy is to provide this information about 30 days before the start of the show. Today is October 25 while the Baltimore show schedule starts with dealer setup on November 17. We are well within the 30 day period without updates. This morning's check revealed that face masks will be mandatory at the show. This does not surprise me given the same protocol for Summer FUN (mostly ignored once on the bourse) and Chicago ANA (which I did not attend).

GFRC has reserved a double corner table configuration and will be bringing most of its inventory along with the Tennessee Seated Dollar Collection display. Manning the tables will be Gerry, Dan, Rose Marie, and Len Augsburger as Diane will remain in Maine to nurse Buddy the Dog during his ACL repair recovery.

The longer it takes to publish basic bourse floor information, the more I begin to worry that there will be an issue with the Whitman Baltimore show event. This is the first coin show in Baltimore since late 2019. I'm certain that local fire and health city officials will be in a CYA political mode making for a difficult bourse floor layout approval process. Just imagine being the Whitman staff and over selling the show vs. the granted table space? I'm just speculating on what might be holding up information release.

Winter FUN Show Nearly 1000 Tables!

Down in Orlando Florida, the FUN organization is preparing the the mother of all coin show events.

Saturday brought a hand written letter from Randy Campbell reminding me that I will be presenting on Saturday January 8 at 12:15 PM. The title of the presentation is "An Overview of Liberty Seated Coinage - My Favorite Issues". Randy concludes the letter with a statement that FUN is preparing nearly 1000 tables for the show. Wow!

I'm so glad to have made a command decision at Summer FUN 2021 to reserve and pay for a three 8' table bourse floor presence at Winter FUN. GFRC was certainly one of the first dealers to commit to the Winter 2022 show and hopefully will result in a favorite bourse floor location.

Ledge Hill Walking Trails are Root Free

After spending Sunday morning invoicing Oregon Beaver auction lots and preparing shipping boxes, the afternoon hours found me back in woods with a goal to complete root cutting along the northern trail. Since Diane is walking the back trails on a daily basis, it behooved me to clear the last of the roots to ensure that she does not trip on hidden objects under the leaf cover. This I did on Saturday and Sunday afternoons resulting in a rather sore back last evening. Tequila was the medicine of choice to help relieve the pain along with time in the basement sound room. The post dinner GFRC office presence was short before heading to bed for recovery. This is the reason for a lack of new coin illustrations in today's edition.

The Ledge Hill Trails project is an example of what is possible with a sound vision and persistent execution. The project was launched during July 2020 as an idea. Building walking trails within the back acreage was a promise made to Diane since walking on Valley and Ledge Hill roads had become way too dangerous. By November 2020, the southern trail had

been cut by Dave Wilkinson and roots removed by yours truly. Diane was hesitant to walk this first section as portions of the trail were uneven and with wet spots. During early November 2020, I made a decision to purchase a John Deere 2025R tractor and pre-ordered a machine without ever sitting on or test driving this type of tool. The JD2025R was necessary for completing the walking trail project.

May 2021 brought the delivery of the JD2025R as chronicled in the Daily Blog. A new property access road was built by an inexperienced tractor user to facilitated stone and gravel deliveries by Dave Wilkinson. The main back acreage road was constructed first followed by enhancing the settler's stone wall. Afterwards, gravel and stone application began for the southern trail. Next came a return of Dave Wilkinson's excavator for cutting the northern trail. Sunday brought the clearing of roots and major rocks for the entire perimeter trail. All of this was accomplished while operating the GFRC business at a record sales rate. One of the side benefits is health. I've lost ten pounds and feel absolutely fit with much energy for what life brings at the retirement age of 65.

Global Financial News

Transitory inflation is in the news again after Twitter's Jack Dorsey and former Treasury Secretary, Larry Summers, issued warnings about further government spending during a period of post Covid pandemic demand and supply chain issues. Of course, the current administration is glossing over the risks as they believe inflation will be transitory. "Transitory" is another case of a subjective term being utilized as political cover. Quantitative data can be monitored through energy costs, commodity prices, and the long bond interest rate.

Morning market futures indicate a flat to slightly positive opening for U.S. equity trading at 9:30 PM. Friday saw the DJIA inch to a new record level.

In Asia, Japan -0.7%. Hong Kong flat. China +0.8%. India +0.2%.

In Europe, at midday, London +0.5%. Paris -0.1%. Frankfurt +0.3%.

Futures at 6:20, Dow flat. S&P +0.1%. NASDAQ +0.3%.

I believe the time has come to seriously consider adding $10 and $20 U.S. gold to a numismatic and financial portfolio. Why? I'm using WTI crude oil pricing as a proxy for the U.S. economy and forthcoming inflation. This morning's crude pricing is up to $84.50/bbl. Every dollar increase in the price of oil will have a ripple effect on consumer prices given transport requirements in all aspect of our lives.

Paper gold spiked to $1810/oz during Sunday's Asia trading and is quoting at $1801 to start the day. Bitcoin is consolidating at $62631.

The 10 Year U.S. Treasury yield stands at 1.66%. I would not be surprised to see rates at the 1.7% level by end of week as crude oil prices continue to rise.

Wrapping Up The Blog

Today brings a massive shipping day. On Saturday, the USPS website was down which precluded label generation and that morning's shipping. Therefore Saturday shipments and the Quick Shipping of the Oregon Beaver Part 2 Sale lots will be accomplished today. Afterwards, my attention promptly shifts to preparing a GFRC Online Auctions mini-auction event that will be Liberty Seated dime centric. Phone call inquiries for the Twin Lakes 1862-S PCGS AU58 CAC dime continue to arrive. Going the auction route was indeed the best solution for determining what fair market value is for this grade rarity. Supporting the 1862-S auction will be six offerings from the Gerry Fortin Reference Collection including recently upgraded 1882 and 1885 PCGS MS66 CAC dimes.

Thanks for stopping by at the Blog. Be well!

Sunday October 24, 2021

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Summary

and

Important $1 U.S. Gold New Purchases to Consider!

Greetings and welcome to the Daily Blog on a cold southern Maine early morning. Thank-you for visiting on a Sunday.

My day started at 4:30 AM with the outdoor temperature at a cool 33F. The first order of business was starting the wood stove as the homestead indoor temp was reading 66F. Bright sunshine will dominate the day and elevate the mercury to 50 degrees before several days of cold rainy conditions arrive, The threshold for a constantly burning wood stove is upon us with ample amounts of dried wood in the garage.

Other that preparing a typical breakfast, the second task of the day was loading the Oregon Beaver Part 2 Sale outcomes in the COIN system. Talk about a wild finish to another GFRC Online Auctions event. More on this topic shortly.

Knowing that southern Maine weather would be taking a turn for the worse, Saturday afternoon was spent doing what I thoroughly enjoy; working in the back acreage. About half of the new northern trail was cleared of roots and rocks much to Diane's delight as she walks the perimeter route twice during a day's health walk. A sore back brought that activity to a halt. My attention shifted to expanding the "graveled" walking trail while transporting the last of the 1.5" stone and gravel. The day's challenge was confronting another landscape contour that brings a quick 8' drop along with a sharp turn to the left. Recognizing that I will pass through this turn countless times with the JD2025R as the northern trail is finalized, a carefully laid stone base sandwich was constructed before applying a finishing top layer. Following are two images of this walking trail segment.

The first image captures the downhill view and the sharp turn to the left as the trail wraps around a sizable boulder (left) that is partially covered with leaves. The bottom of the turn is a water flow funnel and could easily washout during heavy downpours. It is best to invest time and money into a thick stone base to ensure that this segment stays put in coming years.

Northern Trail Sharp Turn - Downhill View

This next image should illustrate the extent of the downhill slope along with the late autumn conditions in the forest. The construction technique is a multi-layer sandwich of stone, gravel, stone, and a finishing gravel layer. Once packed with JD2025R weight and ongoing rain, the sandwich will become as hard as rock given the hefty amount of aggregate in the mix. Of course, building up this trail section requires considerable time and expense to avoid future repairs. Sunday afternoon's goal is to complete this section with the remaining on hand material.

Northern Trail Sharp Turn - Uphill View

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Summary

Another successful GFRC Online Auctions event is in the history books.

A wild and unpredictable finish brought a 71% sales rate (20 of 28 lots) totaling $42,869 in sales. I also pleased to report that the auction outcome required no manual adjustments to compensate for bids being placed on top of prior maximum bids.

Let's take a look at several lots that brought strong prices.

1844-O WB-12 PCGS MS62 CAC 50C - Realized $4444 vs. CAC Guide $2590

1875 PCGS MS62 CAC 50C - Realized $1927 vs. CAC Guide $688

1878-CC WB-1 PCGS AU50 Non-CAC 50C - Realized $6750 vs. CAC Guide $5180

Clearly the finest Liberty Seated coins, for the grade, are bringing prices well above the guides. Guides are just that, an estimate of value for an average coin. When superb examples appear, one must look to the next higher grades for a value estimate. The numismatic market brings a host of subjectivity based on eye appeal and surface preservation. I'm starting to believe that wear/grade are becoming secondary factors in the valuation equation.

A sincere thank-you to the many bidders in both Oregon Beaver Liberty Seated half dollar auctions. The two part auction generated $81,000 in sales with a 70% sale rate.

Those lots that did not sell on Saturday evening will be moved to the GFRC price list and Collectors Corner by end of day.

Important $1 U.S. Gold New Purchases to Consider!

Today's new purchases gallery brings several important $1 gold pieces to the price list.

The display opens with a grade rarity and first year of issue at the Dahlonega mint. This 1849-D dollar is absolutely choice with partially mirrored fields and a hammered strike. I love the old time green-gold coloring and visibility into the condition of the dies at this southern U.S. mint. The 1853 $1 is a beautiful gem with intense satiny luster. Both sides were struck by heavily eroded dies which brings about the satiny luster. The new offering closes with an 1874 dollar that is an ideal type coin at a fair asking price.

Important $1 U.S. Gold New Purchases to Consider!

1849-D PCGS MS62 CAC G$1

1853 PCGS MS65+ CAC G$1 **1874 PCGS MS64 CAC G$1**

Wrapping Up The Blog

The morning hours will find me in the GFRC office preparing and emailing invoices for the just completed Oregon Beaver auction. Come the afternoon hours, I will be back in the woods and hope to complete the sharp downhill turn in the northern walking trail. Next week's weather forecast looks to be miserable but temperatures will stay warm enough to avoid the initial snowfall of the season.

Please stay close to the Daily Blog as I will be soon announcing a mini-GFRC Online Auctions event that will feature many CAC approved Liberty Seated dimes from my reference collection along with the highly coveted Twin Lakes 1862-S PCGS AU58 dime.

Thank-you for checking in at the Blog. Be well!

Saturday October 23, 2021

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Closes 9:00 ET

and

Moving Off the Beaten Path New Purchases....

Please Note! No GFRC Shipment today as the USPS website is not operational. Today's planned shipments will take place on Monday.

Greetings on a late October Saturday morning and welcome to the Daily Blog. Thank-you for being a consistent visitor.

The U.S. numismatic market continues to be on fire based on the 30 Day Price List sales rate. New GFRC offerings are selling promptly upon being posting, and often with double or triple requests. The constraint for posting even more new offerings is operations and my ability to process images and write descriptions. The incoming supply of fresh new coins continues unabated. Friday brought an inquiry for another major Liberty Seated coinage sale that will utilized the GFRC Online Auctions platform and the regular price list. It appears that January 2022 has already been reserved for the next auction event.

Labor shortages became apparent at the GFRC Raymond office on Friday. No, not Diane but rather Doug the Mailman. The USPS Raymond post office has been struggling to hold staffing but still finding ways to honor their daily deliveries and pick-ups. That changed yesterday. GFRC had a regular amount of outgoing packages, including one overnight Express, ready for daily pick-up. Diane went off with her sister to Freeport for a health walk and shopping adventure. Here I am in the office waiting for Doug the Mailman to appear. Noon arrives, no Doug. Then 1:00 PM and 2:00 PM, no Doug. Being well aware that the USPS Express cut-off time is before 4:00 PM, it was necessary to drive the outgoing packages to the Raymond post office. This was not a hardship but rather a blessing as the weather was perfect for a top down Miata drive. Upon arriving to the post office, I asked where is Doug. The response was telling. Doug called in sick and there was no back-up staff to handle his route. Therefore, we were unable to deliver your mail today.

Friday also brought an NNP digital certificate award for the recent *When It Gets Serious - Proven Collecting Habits* presentation. I'm pleased to be sharing this image file and wish to thank the many Blog readers who attended the session.

This weekend's weather forecast calls for cool temperatures in the high 50s and ideal back acreage working conditions. Top priorities are cutting the last of the roots on the northern section along with "graveling" the walking trail with the remaining 1.5" stone and gravel. The sharp slope of the northern trail will consume a huge of amount of 1.5" stone during 2022 to ensure that no gravel is washed out during heavy rains.

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Closes 9:00 ET

Another GFRC Online Auctions event reaches its finale this evening at 9:00 PM. I'm certain that the closing hours of the Oregon Beaver Part 2 Sales will be exciting given the appearance of collectors who only bid during the final minutes of an auction sale.

As of this morning, 50% of the lots have met reserves with accumulated bids approaching $30,000. I would certainly like to see that percentage closer to 70% once the dust settles after the 9:00 PM ET close. Sunday morning will bring the usual COIN system updates and prompt invoicing.

Once again, someone must step up and bid on this wonderful 1846 6/Horizontal 6 half. This is a super example that has not been to CAC. If the lot does not sell, I will not move this one directly to the price list. Instead, it will be sent to CAC for review and priced higher if it does sticker.

1846 6/Horizontal 6 WB-7 PCGS AU55 50C

All eyes will also be on the monster 1875 half and its final bid price. The current bid stands at slightly under the MS64 CAC CDN guide.

1875 PCGS MS62 CAC 50C

At this point, I have discussed the Oregon Beaver Part 2 Sale lots on multiple occasions. The time has come to let the GFRC community decide which lots will be transferred into personal collections. It goes without saying that I will sitting in the office from 8:00 to 9:00 PM watching the final bidding via Google Analytics. Good luck to everyone! Please remember to bid often and strong....

Moving Off the Beaten Path New Purchases....

The GFRC business continues to evolve with an intent to expand the customer base and overall market share. This revised strategy is on full display via the 30 Day Price List. There are inexpensive coins priced at $100 to $250 along with those selling for thousand of dollars. Certainly, Liberty Seated coinage still remains the primary product lines with CAC approved specimens being commonplace. Originality and eye appeal continue to be paramount.

The following three new purchases are part of this evolving strategy. The title "Moving Off the Beaten Path" is fitting for this latest offering. All are choice pieces and better dates or grades that will add some class to the GFRC price lists. Look for more *off the beaten path offerings* during 2022.... By the way, the gorgeous 1913-S Barber half is already on hold. That certainly did not take long!

Moving Off the Beaten Path New Purchases....

1913-S PCGS MS65+ CAC 50C

1903-O PCGS MS65 CAC $1 **1904-S PCGS AU55 CAC $1**

Wrapping Up The Blog

Morning shipping duties are moderate which means more time for image processing and loading incremental offerings to the price list. I should be in the GFRC office for most of the day. Come the afternoon time frame, I will spend several enjoyable hours enhancing the back acreage trails.

So ends another Daily Blog edition. Thanks again for the ongoing support. Be well!

Friday October 22, 2021

Finest Known 1869-S Liberty Seated Dime Debut

Four Important Liberty Seated Coinage Offerings!

and

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Gets Serious

Greetings on a Friday morning and welcome to more numismatic ramblings to start a day.

Let's open today's edition with a reminder about check writing accuracy. Since the majority of GFRC's payments are tendered with standard paper checks, the accuracy of those documents is important. If the check is improperly written, our bank will not honor the funds transfer along with charging fees. Therefore, Diane must scrutinize every incoming check payment for its accuracy and reject those that are problematic before depositing.

Following are a list of check writing issues in rank priority order:

- The numerical amount and the written amount do not match. This is by far the most common mistake made during check writing.

- Portions of the check are incomplete. For example, checks that are unsigned or issued without a date.

- An oversized signature will overlap the printed account and routing numbers at the bottom of the check. In most cases, our Bank of America mobile app will not process the check when the signature obstructs a portion of the bank account information. Last month, we had an event where the dropping signature turned a "3" digit into an "8" digit for the

customer's account. BoA processed the check initially followed by denying payment several days later. The result was a significant hassle for GFRC and the client.

Writing a check is a serious matter. The document authorizes a bank to transfer funds from your account to another party's account. Please take the time to carefully write the check followed by a final review before inserting the check into a letter. A five second outgoing quality check could save you a visit to local bank to clear up an issue. It also saves GFRC from the time necessary to photograph a problematic check, issue an email to client, and the client needing to write a replacement check along with mailing for a second time.

It is recognized that we live in mentally busy times. Please remember that a handwritten check is a serious financial document regardless if written for $50 or $10,000. The outgoing five second quality review is well worth the time saved when a merchant or bank discovers an error and voids the payment.

Thank-you for your consideration....

Now back to numismatics on a Friday.

Finest Known 1869-S Liberty Seated Dime Debut

Tom Coulombe (Coulombe Family Collection on Open Set Registry) has reminded on several occasions that I failed to post images of the recently purchased 1869-S PCGS MS67 CAC OGH Liberty Seated dime within the Daily Blog. Secondly, images were not posted within my Open Set Registry set.

When Tom makes a request, I listen though it takes take to service the request given the many balls in the air within the GFRC office.

During a recent multi-errand visit to Windham, I made a stop at the bank box to retrieve the 1869-S dime along with several core Liberty Seated dime set duplicates that will be posted to the price list or become part of a GFRC Online Auctions mini-auction event. Following is the debut of the finest known 1869-S Liberty Seated dime in the Blog. This piece brings exceptional mint bloom that is covered with a layer of golden patina. The strike is fully impressed along with pristine surfaces. I could not be more pleased with this acquisition.

Finest Known 1869-S Liberty Seated Dime Debut

1869-S F-101 PCGS MS67 CAC OGH 10C

Four Important Liberty Seated Coinage Offerings!

Much of Thursday was spent in the image processing department towards bringing a large lot of higher priced U.S. gold and early silver type to the price list. To ensure that Blog readers are satisfied with their daily visits, I do my best to share images of premium new purchases or consignments for your consideration. Today brings four important Liberty Seated coinage offerings.

The gallery opens with a beautifully toned 1853 No Arrows half dime that is fully struck and 100% original. Please imagine viewing this superb gem under a bright light and enjoying BOTH the frosted luster and coloration. This piece belongs in the finest Seated half dime sets being assembled. Next is a classic No Stars 1837 Large Date dime with beautiful

peripheral gold coloring that I am unable to illustrate with regular GFRC photography. This specimen is an early die state example without obverse die cracks and a wire rim.

The gallery continues with the 1886-S F-101 PCGS MS65 CAC OGH duplicate from my core collection. In yesterday's Blog edition, the newly purchased MS67 CAC dime was showcased leading to today's offering of an old friend. I purchased this MS65 specimen back in 2006 for a record breaking $4600 as this dime was an absolutely gorgeous gem. GFRC images cannot communicate the tightly textured frosted luster and swirling cartwheels that I've enjoyed viewing for sixteen years. Since I don't partake in the *crack out and upgrade game*, this gem still resides in its original PCGS Gen 3.1 old green holder. Now this piece is for sale with three individuals asking for a shot. The asking price will be $4950 which is well above "the guides" and at MS66 money.

The last offering in today's showcase is a wonderful 1840-O No Drapery Briggs 1-A Seated quarter graded PCGS AU55 with CAC approval. This piece is positively atypical with a complete strike and choice surfaces. Little else needs to be said as this offering will sell promptly.

Four Important Liberty Seated Coinage Offerings!

1853 No Arrows PCGS MS66 H10C

1837 Lg Date F-101a PCGS MS62 10C

1886-S F-101 PCGS MS65 CAC OGH 10C

1840-O Briggs 1-A PCGS AU55 CAC 25C

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Gets Serious

Another GFRC Online Auctions *contemplation period* is behind us leading to the serious closing hours of the Oregon Beaver *Part 2 Liberty Seated Half Dollar Auction Sale.* The auction wraps up at 9:00 PM Saturday evening. Finally, someone listened and has placed a bid on the amazing 1878-CC WB-1 PCGS AU50 half as the initial step towards a grand auction finish.

Remaining on my list of "why has no one bid on these premium lots" are the following four coins to consider. Wishing everyone good bidding luck come tomorrow evening's finale.

1846 6/Horizontal 6 WB-7 PCGS AU55 50C

1851-O WB-4 NGC MS64 50C

1843 WB-18 RPD PCGS MS62 CAC 50C

1855/54 With Arrows PCGS AU55 CAC 50C

Global Financial News

U.S. equity markets were nearly unchanged on Thursday and will again change record levels when today's trading begins. Morning market futures indicate a flat open.

In Asia, Japan -0.3%. Hong Kong +0.4%. China -0.3%. India -0.2%.

In Europe, at midday, London +0.6%. Paris +1%. Frankfurt +0.8%.

Futures at 6:20, Dow +0.1%. S&P +0.1%. NASDAQ -0.2%.

The 10 year U.S. Treasury bond yield deserves watching as rates are slowly rising. Today's rate stands at 1.68%.

Paper gold is signaling some strength with a price quote at $1794/oz. If the yellow metal can breakout and hold an $1850/oz level, I expect more gains as conditions are ripe. Bitcoin is taking a break at $63,224.

Finally, WTI crude is solidly at the $83/bbl mark.

Wrapping Up The Blog

After a period of morning rain, Raymond weather will improve with some sunshine during the mid-afternoon hours along with temps in the high 60s. I'm planning to spend two hours working on the walking trails cutting more roots and graveling another trail section. Otherwise, I will be in the GFRC office processing images and adding new offerings to the price list. Little changes.

Thank-you for stopping by at the Blog. Be well!

October 21, 2021

Exceptional 1886-S Liberty Seated Dime Core Set Upgrade

Preparing Mini GFRC Online Auctions Event

and

Final Day of Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale Contemplation Period*

Greetings and welcome to another Daily Blog edition. It is a Thursday morning and roadside trash pick-up day.

Wednesday brought a gorgeous late autumn day with bright sunshine. Much GFRC photography was accomplished including Liberty Seated dimes for an upcoming GFRC Online Auctions mini-auction event (more on this topic shortly). When returning into the homestead, the coast horizon view was enticing leading to this snapshot. At this point, the 2021 Autumn foliage season at slightly beyond peak. The stubborn oaks are still holding on to their green coloring while the balance of the forest has peaked and is quickly shedding leaves. By November 1, the oaks while have shifting to a burnt orange coloration while all else will be mostly barren.

Final Autumn 2021 Coastal Horizon Foliage Image of the Season

Such fantastic weather could only mean one thing! Yes, at 2:30 PM, I left the office and spent two hours on the JD2025R "graveling" another section of the walking trails. Those two hours were so memorable given the beautiful colors among gray stone walls and a peaceful setting as the project moved deeper into the woods.

Come our return to the Maine homestead during early May 2022, another exciting project will begin. The location immediately to the right of the opening in the settler's stone wall will be the site for a newly constructed pole barn. The following style has been selected for a price quote by Pete Theberge.

To preempt the likely feedback for why not build a lower cost metal sided barn, that idea is not in the cards. The barn will be placed on a concrete pad with low maintenance siding and a metal roof. Aesthetics are a substantial consideration as the barn will become part of the coast horizon view from the back deck. Site preparation requirements will be handled by Dave Wilkinson and myself.

Exceptional 1886-S Liberty Seated Dime Core Set Upgrade

Serendipity was a work during October concerning the core Liberty Seated Dime collection. A West Coast dealer of higher end numismatic items posted a fantastic 1886-S dime on his website about two weeks ago. The decision to purchase and upgrade my current PCGS MS65 CAC OGH example was nearly instantaneous upon stumbling on the offering. Wednesday brought the arrival of this exceptional gem. Some CoinFacts and CAC website research revealed two points to share:

- The piece sold at Heritage Auction during 2014 at a price higher than current purchase price. It was already CAC approved during that sale but in an old green holder with a different serial number that ties the piece back to the Eugene Gardner Collection.

https://coins.ha.com/itm/seated-dimes/1886-s-10c-ms67-pcgs-cac-fortin-101/a/1214-98282.s?hdnJumpToLot=1&x=0&y=0

- For the 1886-S date, there are three CAC approved at the MS67 level and none finer. The lone PCGS MS67+ resides in the Tom Bender Collection on the GFRC Open Set Registry.

Exceptional 1886-S Liberty Seated Dime Set Upgrade

1886-S F-101 PCGS MS67 CAC 10C Ex. Eugene Gardner

Preparing Mini GFRC Online Auctions Event

As mentioned in today's preamble, Wednesday brought the photography of six Liberty Seated dimes that will be offered as a mini-GFRC Online Auctions event. That auction will be positioned between the closing *Oregon Beaver Part 2 Liberty Seated Half Dollar Auction Sale* and the forthcoming *Tennessee Liberty Seated Collection Sale*. The current thinking is to have this mini auction scheduled for only four days. The marquee offering will be the Twin Lakes 1862-S PCGS AU58 CAC Liberty Seated dime that has seen a substantial number of requests. Sharing the spotlight with the Twin Lakes 1862-S dime are five noteworthy Liberty Seated dimes from the Gerry Fortin Reference Collection.

Please keep checking at the Daily Blog for upcoming lot and schedule announcements.

Final Day for Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale Contemplation Period*

Thursday brings the final day in the traditional *Contemplation Period* for a GFRC Online Auction. Come Friday, passionate Liberty Seated half dollar collectors will be returning to the Oregon Beaver's Part 2 Sale and formulating their end of auction bidding strategies.

The Oregon Beaver Part 2 Sale presently has 11 of 28 lots meeting reserve with a total bid value of $19841 with many desirable lots still unattached. All will change on Friday as the bidding restarts. Saturday will bring the usual last hour crescendo and the final acknowledgment of who will be taking home these marvelous lots. I'm most interested in learning who will step up and purchase the 1878-CC PCGS AU50 half. My hat will go off to that knowledgeable collector.

Global Financial News

Wednesday's U.S. equity market trading brought indexes within the tiniest of fractions away from record closes. To be specific, the DJIA was only 19 points away from a new record along with the S&P 500 away by 2 points. It appears that inflation and supply chain issues are presently bullish for stocks.

Today's morning market futures are biased downward by 0.2-0.3%.

In Asia, Japan -1.9%. Hong Kong -0.5%. China +0.2%. India -0.6%.

In Europe, at midday, London -0.5%. Paris -0.3%. Frankfurt -0.1%.

Futures at 6:20, Dow -0.3%. S&P -0.2%. NASDAQ -0.2%.

WTI crude is priced at just shy of $83/bbl which is becoming painfully obvious to our wallets during every gas pump visit. Many lower income earners are dreading the forthcoming heating oil and propane gas bills as winter approaches. Paper gold pricing is on the higher side of its trading range at $1789/oz. Bitcoin is trading a record levels. The morning quote stands at $66,125.

The 10 Year U.S. Treasury bond yield continues to inch upward at 1.65%

Wrapping Up The Blog

Today brings an overcast day here in southern Maine which means no gravitational pull from the back acreage. I'm so mentally grateful and will be focused on image processing and loading new offerings to the price list. There are over 100 consigned and newly purchased coins waiting for my attention.

That is all she wrote on a Thursday morning. I will probably go for a quick health walk to start the day followed by a shower and minimal shipping.

Thanks for checking in. Be well!

October 20, 2021

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* in the *Contemplation Period*

and

Twenty-One Coins Sold on Tuesday - Just Amazing!

Greetings once again and welcome to the Daily Blog on an early Wednesday morning.

My goodness, time is moving along much too quickly as the numismatics market continues to remain strong. Diane and I left the office for a few hours for an annual meeting with our financial advisor in Lewiston during the afternoon hours. It was a productive meeting with multiple phone message and emails to respond to once back home. Evening hours saw the loading of my proof Liberty Seated dimes to the price list followed by immediate orders.

An email arrived from the NNP Symposium staff on Tuesday announcing that the the *When It Get Serious - Proven Collecting Habits* presentation was positioned third in overall attendance. Congrats go out to John Frost with his CAC centric presentation that was the most popular and well attended of the multi-day sessions.

Otherwise, there is little to discuss in today's preamble. I continue to check the Whitman Baltimore show website for a dealer list and floor plan as we are within their "30 day" window for publishing this information. As of this morning, that information is still not forthcoming. GFRC has reserved three corner tables and is sharing one of those corners with my coin show partner, David Perkins.

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* in the *Contemplation Period*

As expected, the Oregon Beaver Part 2 Sale is moving through the *Contemplation Period*. The *Contemplation Period* is that dead zone from Tuesday through Thursday that has become predictable. Initial bidding results are being analyzed by those who placed early bids while the last minute snippers are readjusting their end of auction strategies. This is the nature of human psychology with respect to online auctions. There are collectors who wish to purchases coins at the lowest price possible and those who wish to acquire top coins at whatever level is necessary.

My role, during the *Contemplation Period,* is to flag and remind the bidding community of excellent lots that have yet to meet their reserve prices. Since I have the offerings in the office and have already photographed and viewed multiple times, I am in the best position to advice clients on the Liberty Seated halves that should be purchased in the sale. So please humor me while I execute my role in the auction process.

Let's open with the obvious lot that should find a new home in an advanced Seated half dollar collection. When was the last time that such a choice original 1878-CC specimen appeared on the market? Answering that question is straightforward via a visit to the GFRC Sales Archive. If you are holding out for a CAC approved example is higher circulated grades, the wait could be extensive. I've sold VG08 and G04 pieces with CAC approval otherwise the three AUs have been without a CAC green bean. The Oregon Beaver lot is formally from the Seal Beach Collection, a sterling pedigree from one of the finest Liberty Seated Half Dollar collections assembled in circulated grades. Seal Beach was on a mission to have a 100% CAC approved collection at the AU grade level. The 1878-CC date was a stopper and for good reason. To quote from Len Augsburger's description...

"While much is made of condition rarity, or quality rarity (with the rising recognition of CAC population data), coins such as this are simply straight-out rare with no qualifiers needed. An old saying holds that rarity never goes out of style. Indeed, yesterday's EF may be today's AU, but there is no arguing with a coin struck in low quantities to begin with and surviving in even smaller numbers. "

1878-CC WB-1 PCGS AU50 50C

The next "overlooked" lot in the Oregon Beaver Part 2 Sale is the beautifully toned 1846 6/Horizontal 6 half. A careful review of the Sales Archive will reveal that this offering was sold by GFRC during 2016 with an NGC AU58 certification. Since that time, this half has been crossed to PCGS at an AU55 grade and has not been to CAC for review at the lower grade.

This important Guide Book die variety is one of the finer extant and would substantially augment nearly all Seated half dollar collections being assembled. Whether certified NGC AU58 or PCGS AU55, it is the same coin and should stand on its own merits. The reserve price of $3750 is more than fair in today's inflationary numismatic market where any reasonable original coin is seeing pricing increases.

1846 6/Horizontal 6 WB-7 PCGS AU55 50C

There are several more lots like the 1878-CC and the 1846 6/Horizontal 6 halves in this sale that warrant close scrutiny for potential long term value. This I will leave up to the community to conduct during the *Contemplation Period*.

Twenty-One Coins Sold on Tuesday - Just Amazing!

Tuesday brought an amazing amount of orders that I am still attempting to recover from. Not counting "Bertha" Morgan Part 2 Whitman folder lot (which sold immediately), the end of day tally was twenty-one coins being ordered. Those purchases were across all product lines including a client stepping in and pretty much taking all the listed early silver commemoratives from the price list. Three of the Gerry Fortin reference collection proof dimes are on hold along with most of the nearly posted new purchases from that 45 piece lot that was settled on Monday.

Global Financial News

The meeting with our investment manager was quite insightful as we chatted for two hours. If I could summarize the conversation at a high level, after two years of double digit investment growth, 2022 brings an inflection point with caution being the rule. Merrill Lynch is forecasting market growth of only 5-7% during 2022 which could mean an overdue market pullback of 15% at some point in the year. Such an event would be amplified by the clickbait driven financial media. My geopolitical concern remains Xi JinPing's efforts to consolidate Taiwan into the China mainland empire and the ramifications for stability in the southeast Asia region including Korea and Japan. Let's recognize the risk of

exposure of dirty Hunter and Joe Biden laundry in this equation with past China dealings. Geopolitics can be a rough game.

U.S. morning market futures are flat to start the day.

In Asia, Japan +0.1%. Hong Kong +1.4%. China -0.2%. India -0.7%.

In Europe, at midday, London flat. Paris -0.2%. Frankfurt flat.

Futures at 6:20, Dow flat. S&P flat. NASDAQ +0.1%.

Each day brings a higher Bitcoin price with the morning quote rising to $63977. Paper gold is back in its trading range at $1779/oz.

WTI crude has receded slightly to $81.62/bbl.

The 10 Year U.S. Treasury bond yield has increased to 1.64%.

One of the key take-aways from yesterday's meeting is that rising interest rates are most bullish for financial stocks. With inflation and supply chain issue, this sector could be one of the darlings during the first half of 2020.

Wrapping Up The Blog

Another busy office day awaits me with promises for many Quick Ships this morning. I'm proud of offering this service to clients who repeatedly order coins from GFRC and promptly issue their check payments.

Otherwise, the noon time weather is forecasted to clear bringing bright sunshine for a few hours. There are a host of new purchase arrivals that require photography as a first step to the price list.

Thanks for checking in at the Blog. Be well.

October 19, 2021

The Last of the Gerry Fortin Reference Collection Proof Seated Dimes

and

Final "Bertha" Morgan Dollar Folder Offering

Greetings from southern Maine on a Tuesday morning. Your ongoing visits are sincerely appreciated.

Yes indeed, the annual weather cycle is most apparent this morning. Upon arising at 4:30 AM, the outdoor temperatures was a balmy 43F leading to the firing of the wood stove. Sure, sustaining a wood stove takes more effort that turning a dial to activate the oil furnace. However, with an endless supply of fire wood, why not use this natural resource? Wood heat is the best as once the stove and masonry thermal mass are warmed, the homestead will sustain itself through the day with solar heating. Starting a wood stove takes all of 10 minutes after years of burning experience.

The autumn season temperature drop is proceeding exactly on schedule during 2021. Come the weekend and into early next week, overnight lows will drop to 35F. We are on track to experience the first snowfall by Halloween if precipitation does materialize. Sadly, the remaining days for outdoor grilling and using the JD2025R are quite limited. Oil changes and winterizing will be next week's daytime priority. Further "graveling" of the walking trails must wait until Spring 2022.

Back in the GFRC office, the incoming flow of new consignments and new purchases continue. Monday brought the final consignment from the Westend Avenue Collection prior to closing the consignment window through the end of the month. With so much inventory to be processed, I will most likely extend that closing into early November. Yesterday also brought the purchase of a 45 piece lot from a steady GFRC client. It only took three days to evaluate the wide ranging lot followed by tendering an offer price on Monday afternoon. That offer was quite fair and promptly accepted with the check going out today. If visiting the 30 Day Price List, there are six immediate additions since being coins previously purchased from GFRC. How I enjoy having old friends returning to inventory.

Speaking of November, this month will be downright crazy busy! The Whitman Baltimore show arrives on November 18-20 but GFRC will be in town on the 16th to attend the usual pre-show event and the new bourse setup on Wednesday evening. How I love this schedule change.

Immediately after the Baltimore show, the GFRC office migrates to Florida just in time for Thanksgiving. The arrival of Thanksgiving brings about the traditional GFRC Black Friday Sale. If that was not enough to get me busy, bidding for the Tennessee Seated Dollar Collection opens on November 27th. With so many activities compressed into such a small time frame, careful planning will be necessary. Don't be surprised if I start calling for Black Friday Sale discounting instructions earlier than normal this year.

Finally, how about those CAC approved Barber halves? The seven pieces sold out in the matter of several hours with a few customers expressing their disappointment via email during the balance of the day. How I wish to be able to offer more. However, this is the nature of our hobby and numismatic market. The survival rates for certain "high mintage" dates is terribly low when considering CAC approval of strictly original surfaces and accurate grading.

Saving The Best for Last!

Today brings a milestone for my Liberty Seated reference collection. After slowing transferring the proof strikes to the price list during a two year time frame, today brings closure to that process. Like other collectors, I've been working my way "up the ladder" and saving the best holdings for a grand final offering. The following gallery illustrates those pieces that were so difficult to divest as each is very special in its own regard. All are plate coins within *The Definitive Resource for Liberty Seated Dime Variety Collectors* online reference. At some point today, the below images will be copied into the web-book given recent photography and illustration improvements.

The gallery begins with a rare 1856 PR64 dime housed in PCGS OGH. All 1856 proof strikes exhibit bold obverse die doubling as is the case with this nicely toned example. PCGS estimates that 30-40 survivors are known. Next in the proof strike parade is a gorgeous 1868 F-104 with rich coloring. The assigned PCGS grade will make this offering affordable even with CAC approval. The 1871 Repunched 18 F-101 proof strike is a top end Cameo certified example that would be ideal for an advanced Top 100 Variety set. How I have enjoyed owning Eliasberg's 1874 With Arrows proof strike for several decades. This piece comes in a PCGS old green holder with CAC approval. The Eliasberg pedigree is on the label. The release wraps up with two PR65 Cameo specimens that are absolutely stunning at their certified grades. These are true cameos with light motifs well contrasted against black fields. Already, there is a request for the 1879 F-102 example.

I hope that Blog readers will enjoy today's display. I've saved the best for last!

The Last of the Gerry Fortin Reference Collection Proof Seated Dimes

Saving The Best for Last!

Please Email for Price Quote - Loading to Price List on Tuesday

1856 Sm Date F-101 PCGS PR64 OGH 10C

1868 F-104 PCGS PR63 CAC 10C

1871 RP18 F-101 NGC PF66 CAMEO 10C

1874 F-101 PCGS PF63 CAC OGH 10C Ex. Eliasberg

1879 F-102 PCGS PR65 Cameo CAC 10C

1882 F-101 PCGS PR65 Cameo CAC 10C

"Bertha's" Morgan Dollars Part 2

The roll-out of "Bertha's" Whitman blue folder collections continues today with another cool offering. Bertha is Roger Theriault (one of Diane's old brothers) mother-in-law who passed away recently at 91 years of age. Instead of taking Bertha's cherished coins to a local coin shop, GFRC hopes to maintain these Whitman folder collections together by offering at below CDN Greysheet or silver spot pricing.

Today brings the second and final set of Bertha's Morgan dollars. The Whitman folder is copyrighted 1941 with no dates, just locations for storage of raw silver dollars. I've gone through the folder with the following findings:

- 1900-O, 1901, 1901-O (Cleaned), and 1902

- Five 1896 dated pieces that look to be MS62-63 or slightly better

- Seven Ike dollars

- Eleven 1921 P, D Morgans that range from EF45 through MS63

Asking price for the lot is $750 shipped via Priority Medium Sized Box as this is a heavy shipment. If doing the math, each Morgan is priced at slightly above $36 inclusive of the five Mint State grade 1896 dates. Clicking on the below image provides access to a 4Meg high resolution image for closer inspection.

Bertha's Morgan Dollar Collection Part 2 - 20 Pieces Priced at $750 Shipped

Global Financial News

Q3 earnings reporting is on tap for this week and should drive market action. So far, the financial sector has delivered favorable results that drove U.S. market indices back to near record levels. The elephant in the room is inflation that will eventually impact consumer spending power at some point during 2022. But for the balance of the year, markets should remain focused on economic recovery with the energy and financial sectors leading the way.

Following are morning market futures with notable gains in Asia. U.S. markets will open with a slight upward bias in a few hours.

In Asia, Japan +0.7%. Hong Kong +1.5%. China +0.7%. India -0.1%.

In Europe, at midday, London +0.1%. Paris flat. Frankfurt +0.1%.

Futures at 6:20, Dow +0.3%. S&P +0.3%. NASDAQ +0.3%.

Bitcoin continues to be on a tear with a morning quote of $62,324. Seeking Alpha reports that the first Exchange Traded Fund linked to Bitcoin begins trading on the New York Stock Exchange today. Those in the cryptocurrency industry are certainly celebrating.

Paper gold has found some lift on a Tuesday with prices increasing to $1780/oz. I just don't see widespread interest in the yellow precious metal until we are comfortably back at the $1850 level.

WTI crude is priced at $82.61/bbl with further gains possible by end of year.

The 10 Year U.S. Treasury yield has moved back to 1.6%.

Wrapping Up The Blog

Today brings a reasonable amount of shipping followed by photography and a host of image processing. The AuburnNY Accordian and Twin Lakes Collection consignments have been photographed and are awaiting image processing as the final step before being posted to the price list.

Oh, I forgot to mention that the Fortin proof Seated dimes will also be posted to the price list. It will be another busy day in the office.

Thanks for checking in on a Tuesday. Be well!

October 18, 2021

The JD2025R Masters a Trail Boulder

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Continues

and

A CAC Approved Barber Half Dollar Lot to Consider

Greetings on a Monday and welcome to another Daily Blog edition. Thanks for taking the time to visit.

Sunday brought a lovely mid-autumn day with clear skies and a temperature in the mid-60s. However, rapid cooling became quickly apparent as a cod fish dinner was grilled at 6:00 PM in the dark plus wearing a jacket. The days of hanging out on the back deck while grilling are gone for 2021. Today's morning temperature is a cool 45F and quite seasonal.

Other than raking pine needles and using two 14' tie down straps to tighten a clump of leaning birch tree trunks, several hours were spent working on the back acreage trails again. Continued "graveling" progress is being made along with a growing mastery of the JD2025R implements.

From a GFRC perspective, the recent Twin Lakes consignment was loaded into the COIN system along with a 45 piece outright purchase lot that will be quoted today. A choice Barber half dollar lot also found its way into the Blog as an evening preview gallery. The only quiet item was retail ordering which is understandable as the NFL is in full swing along with baseball AL and NL championship series.

The JD2025R Masters a Trail Boulder

Feedback arrived during the overnight hours concerning the following two images that illustrate the removal of a boulder from the walking trail path before gravel being applied. *Why not dig the hole deeper and bury the rock instead of pulling out of the hole* was the point of the email. Before responding to that commentary, I'd like to share some background and learnings.

The Ledge Hill Trails are being finalized with the John Deere tractor along with long term maintenance in mind. Though a protruding surface rock might not be an issue for those walking on the trails, those rocks make for a bumpy ride during the many back and forth trips with the JD2025R. I've learned via experience that a tractor's aggressive tire treads will push dirt away from large surface rocks during repeated trips. One must decide to remove the surface rocks or live with a speed bump during each pass over that rock. Those passes are typically done with a full front bucket load of gravel or stone which increases the "bounce factor". After not removing several surfaces rocks on the southern trail and continually bouncing during trail transports, I've decided that the surface rock removal effort is worthwhile on the northern trails and will most likely go back to the southern trail and remove those speed bumps. Considering that the long term trail maintenance will be accomplished by dragging a land plane behind the JD2025R, surface rocks will again be an issue as the land plane will bounce over protruding rocks.

Such was the situation with what appeared to be a innocent looking surface protrusion on Sunday. The rock removal effort with the small JD260 backhoe quickly revealed a much larger stone than anticipated. Once the full extent of the boulder was uncovered, there was no going back. This rock had to be removed else it will resurface with each successive winter's ground frost. Ground frost will push rocks to the surface if not buried at least 4' deep.

The first picture illustrates the boulder size as it is leaning against the side of the dug hole. The JD2025R is much too small of a tractor to pick-up this stone. Dave Wilkinson's excavator would have no issues but that is a much larger machine. With the backhoe, I used twisting motions to slower move the rock into position for being extracted from the hole. The back and side edges of the hole were dug out to minimize their angle. This results in the hole looking larger than it actually was. As the edges were dug out, the dirt was backfilled behind the rock to ensure it could not fall back into the hole. Once the boulder was brought level to the surface and moved far enough away from the depression, the tractor was turned around. I used the front bucket to push the rock out of the way on the side of the trail as it became another visual "trophy" from the project.

This nearly one hour adventure brought increased backhoe manipulation skills. I'm to the point of no longer thinking how the two joysticks moves each backhoe cylinder rod. The motion has become intuitive as if an extension of my hands.

So to respond to the overnight feedback, I did not wish to chance moving the rock in the hole followed by burying in a slightly lower position. Removing the boulder would ensure that it would never rise to the surface during forthcoming winter frost heaves.

These images reinforce advice that I received during the Hall Implement training session before taking JD2025R delivery. *A smaller tractor can do the work of a larger machine with patience and skill* rang true on Sunday afternoon.

The JD2025R Masters a Trail Boulder

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Continues

I'm most pleased with Sunday's bidding results for the current Oregon Beaver Part 2 Liberty Seated Half Dollar auction sale.

As of this morning, nearly 40% of the lots have met reserve prices. The total bid prices amount to roughly $20,000. These initial results are consistent with the Part 1 sale. Three lots are popular and seeing multiple bids; 1840-O PCGS AU53, 1845-O PCGS AU53 CAC, and 1875 PCGS MS62 CAC. Missing in action but clearly warranting bids are the following four lots. Passionate collectors of the series that lack a truly choice 1878-CC half should consider stepping up here. As a noted Seated coinage dealer and LSCC Hall of Fame member, Jim O'Donnell would preach that *the purchase price is long forgotten when continually enjoying a premium rarity within a collection.*

1843 WB-18 PCGS MS62 CAC 50C **1846 6/Horiz 6 PCGS AU55 50C**

1855/54 PCGS AU55 CAC 50C **1878-CCWB-1 PCGS AU50 50C**

A CAC Approved Barber Half Dollar Lot to Consider

Circulated grade Barber half dollar collectors will have an opportunity to add well preserved examples pieces to their holdings today. This lot will reach the price list by the afternoon hours. So far, there have been no pricing inquiries so all are fair game and in play. The 1899-O and 1909-O bring desirable circulated cameo eye appeal. The 1896-O and 1896-S are important semi-key dates along with the 1897-O half.

A CAC Approved Barber Half Dollar Lot to Consider

1896-O PCGS VF30 CAC 50C **1896-S PCGS EF40 CAC 50C**

1897-O PCGS VF30 CAC 50C

1899-O PCGS EF40 CAC 50C

1894-O NGC VF30 CAC 50C

1904-O PCGS EF40 CAC 50C

1909-O PCGS EF40 CAC 50C

Global Financial News

After a strong closing performance on Friday that saw the DJIA climb to near recond level (35,295), market futures indicate a slight downward bias for the morning's forthcoming opening bell. A review of Seeking Alpha headlines bring no hints for the downward bias, rather this might be normal profit taking to start a new week.

In Asia, Japan +1.7%. Hong Kong +0.3%. China -0.1%. India +0.8%.

In Europe, at midday, London -0.2%. Paris -0.8%. Frankfurt -0.5%.

Futures at 6:20, Dow -0.3%. S&P -0.3%. NASDAQ -0.4%.

WTI crude pricing has inched higher to $82.63/bbl with the impact at gasoline pumps being felt nationwide. Paper gold has fallen back into its former trading range. The morning quote is $1763/oz. Bitcoin has moved up again to $60,945.

The 10 Year U.S. Treasury bond yield has increased to 1.62% as we start another economic reporting week.

Wrapping Up The Blog

The GFRC office day starts with a reasonable amount of order shipments following by loading the Barber half dollar lot to the price list. Weather conditions will be cool though sunny. Some higher value new purchases will be photographed today along with a health walk along the back acreage trails.

If time allows, I might have a new gallery ready by evening hours that captures the last of the Liberty Seated dime proof strikes from my reference collection. All are web-book plate coins.

Thank-you for checking in a the Blog. Be well!

October 17, 2021

GFRC Online Auctions Presents The Tennessee Liberty Seated Dollar Collection

and

Initial Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding

Greetings on a wet early Sunday morning and welcome to the Daily Blog. These is much to share in today's edition.

Southern Maine weather is returning to seasonal temperatures effective today. Daytime highs will only reach the mid 50s while the overnights will be dropping into the low 40s. The need to fire up the wood stove will be a function of sunshine vs. cloudy conditions starting tomorrow.

Reflecting on Friday's NNP Symposium presentation and discussion, I thought that the event went well. On Saturday, I checked in with Len on the number of session attendees given the visibility provided by the Daily Blog and my reputation for straight talk. Len reported that 80 attendees were recorded which is above average for an NNP presentation. I could not be more pleased given the time invested with preparations but more important, the potential impact to collecting careers. Coordinating with Len as NNP facilitator is a pleasure and so comfortable. Over the years our personal time managing the Liberty Seated Collectors Club, and now the GFRC Online Auctions relationship, has brought about a relaxed though most insightful chemistry.

In that presentation entitled, *When It Get Serious - Proven Collecting Habits*, execution was stressed. In other words, aspirations are great but consistent efforts and execution bring about results towards a long term goal. It has been awhile since sharing a Seth Godin blogpost. This morning's blogpost is quite timely as Godin discusses the importance of expending extra effort towards demonstrating results that are beyond typical expectations. I'll let Seth Godin take over from here as his comments apply not only to entrepreneurs but also collectors.

Seth Godin Blogpost: Effort

Insufficient effort creates work that's wasted. If you do a slapdash job, then the roof leaks, the food is inedible, the car doesn't start. Insufficient effort is a shortcut that wasn't worth taking.

Sufficient effort is the goal of the industrial capitalist. Capture the most value with the least work. Build a house that doesn't fall down, with components that last exactly long enough to avoid a claim. Explain that due to unusually call volume…

And then, perhaps, there's a third option.

Expending more effort than most people think is sufficient.

This is attention to detail. Care in design. Follow through in customer service. This is an embrace of elegance and wabisabi and the opposite of laziness. This is bringing care (which is rare and precious) to work even if most people would look for a shortcut instead.

More effort creates beauty and magic and remarkability.

Perfectionism is a false hope and a place to hide.

Effort, on the other hand, is our best chance to do work that matters.

GFRC Online Auctions Proudly Presents The Tennessee Liberty Seated Dollar Collection

Today brings a GFRC Online Auction milestone as we presents a nearly complete Liberty Seated Dollar collection consigned by a GFRC client.

Collecting Liberty Seated dollars is not for the faint of heart. This series is very challenging on multiple levels. Low mintages and corresponding low survival rates can be daunting for many. Price points can also be disconcerting as there are many semi-key dates in the series along with the rare 1851 and 1852 Philadelphia strikes and the 1871 and 1873 Carson City strikes. Let's not even discuss the unobtainable 1870-S.

Adding to the collecting challenge is locating well preserved original examples without significant marks or rim bumps. A Seated dollar is a heavy item that was a magnet for abrasions. Many survivors have been poorly preserved or cleaned as common folks and the less sophisticated collectors desired shiny silver pieces. Looking naturally toned Seated dollars for the lower mintage years can become frustrating with much patience and persistence being the rule.

The Tennessee Collection consignor has been a GFRC client dating back to early 2019 when he began purchasing better quality Seated dollars. During those purchases, a relationship was spawned along with our consignor seeking advice during his set building efforts. GFRC had few Seated dollars in inventory to satisfy his needs, but that did not stop me from responding to questions when purchasing specimens from other sources. It become apparent that this individual was on a serious mission for constructing an Everyman PCGS Set Registry quality set. Considerable progress was made with his endeavour until a personal issue arose within his family that dictated that the set be sold.

Today brings the first of many steps in a long marketing campaign. I could not be more pleased with the following presentation of the Tennessee Liberty Seated Dollar Collection. The set's overall quality and consignor's attention to original surfaces should be immediately evident. Clicking on each image will bring access to a 1200x600 resolution version. All of the Tennessee dollars have been recently reholdered with PCGS TruView images available as a second viewing and inspection option. The GFRC images are known for being color accurate given photography under natural sunlight. PCGS TruView images typically soften the toning colors in lieu of exposing luster.

GFRC Online Auctions' staff cataloger, Len Augsburger, will begin his evaluations and documentation during the coming week. A target date of November 10 or there about has been set for posting the online bidding catalog and also, the PDF catalog.

The Tennessee Seated Dollar Collection will be on display at the upcoming Whitman Baltimore show for lot viewing. Len Augsburger will be working at the GFRC table and can guide those with interest in viewing the collection. Bidding will open on Saturday November 27 during Thanksgiving weekend. There will be much attention at the GFRC online portal given the traditional Black Friday Sale that will also be in underway.

GFRC Online Auctions Proudly Presents

The Tennessee Liberty Seated Dollar Collection

Whitman Baltimore Lot Viewing - November 18 - 20, 2021

Bidding Opens November 27 9:00 PM ET and Closes December 4 9:00 PM ET

1870-CC PCGS VF35 CAC $1

1846-O PCGS AU58 $1

1850 PCGS AU58 $1

1856 PCGS AU58 $1 **1859-S PCGS AU53 $1**

1861 PCGS AU53 CAC $1 **1862 PCGS AU58 $1**

1863 PCGS AU58 $1

1864 PCGS AU55 $1

1840 PCGS AU53 CAC $1

1841 PCGS AU58 $1

1842 PCGS AU58 $1

1843 PCGS AU58 $1 **1844 PCGS AU58 $1** **1845 PCGS AU55 $1**

1846 PCGS AU58 $1 **1847 PCGS AU58 $1** **1848 PCGS AU58 $1**

1849 PCGS AU53 $1 **1850-O PCGS AU50 $1** **1853 PCGS AU55 $1**

1857 PCGS EF40 $1 **1859 PCGS AU58 $1** **1859-O PCGS AU58 $1**

1860 PCGS AU58 $1 **1860-O PCGS AU55 CAC $1** **1865 PCGS AU58 $1**

1866 Motto PCGS AU58 $1 **1867 PCGS AU50 CAC $1** **1868 PCGS AU53 $1**

1869 PCGS AU58 $1 **1870 PCGS AU58 $1** **1871 PCGS AU58 $1**

1872 PCGS AU53 CAC $1 **1872-S PCGS AU53 $1** **1873 PCGS AU55 CAC $1**

Initial Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding

Bidding for the second installment of the Oregon Beaver's *Liberty Seated Half Dollar Auction Sale* commenced on Saturday evening at 9:00 PM ET.

Six of the twenty-eight lots have already received bids with the monster toned 1875 PCGS MS62 CAC half immediately leaping to a $1656 bid level. I'm certain that more bids will arrive today before we move into the *contemplation period* during the forthcoming mid-week.

Good luck to all the advanced Liberty Seated half dollar collectors in the GFRC community. Again, this is the last Seated half dollar event that is presently on my radar screen for the balance of 2021.

CAC Approved Barber Half Dollar Lot Arrives on Monday

I recently took in trade a noteworthy seven piece Barber half dollar lot from a long term GFRC client. This individual is passionate about advancing a particular Liberty Seated coinage series and decided to use the embedded capital in his Barber halves for a substantial purchase. Both parties were pleased with the transaction.

All seven Barber halves are CAC approved. An image gallery should be posted to the Daily Blog this evening after 7:00 PM ET. At that time, it will be fair game for interested collectors to submit pricing inquiries. This lot includes nicely toned examples at the VF30 and EF40 grade levels. Most are pre-1900 dates.

Wrapping Up The Blog

Also keeping me focused in the GFRC office is a 45 piece type lot that is being evaluated for outright purchase. This is a broad-based lot with a reasonable number of CAC approved pieces.

I should be in the GFRC office for most of the day though there will be time taken to rake pine needles and a walk through the Ledge Hill Trails to assess potential water run-off damage after two evenings of heavy rains.

This concludes today's Blog edition. I hope that the visit was enjoyable. Thanks as always for stopping by. Be well!

October 16, 2021

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Opens at 9:00 PM

and

When It Gets Serious - Proven Collecting Habits - NNP Presentation Slides

Greetings and welcome to the Daily Blog on a rainy Saturday morning. Thank-you for checking in!

Friday brought yet another busy day in a life that culminated with an enjoyable Newman Numismatic Portal Symposium presentation. More on that topic shortly.

The morning hours brought a personal challenge. Could I make seven stops during a two and one half hour trip to Windham for overdue shopping items and a bank vault visit? That was the challenge. There was a NAPA store visit for a JD140 lawn tractor oil and filer change. Next was the bank vault visit where I retrieved the duplicated 1882 and 1885 PCGS MS66 CAC Seated dimes along with the 1886-S PCGS MS65. Yes, I'm in the process of upgrading the 1886-S dime too. After the bank visit, it was off to Lowe's for tie down straps, replacement aluminum pans for the Weber grill, and 50:1 pre-mixed fuel for the chain saw and leaf blower. Next came a stop at the happiest place in the world, my John Deere dealer. Walking into Hall Implement is such a joy as everyone appears to be thrilled to working there as they help us regular country folks. Winter maintenance items were purchased for the JD2025R along with walking the yard and sitting on a 3046 series tractor for the fun of it. Hall Implement was the furthest point in the trip and back I drove towards Raymond. There was a stop at the AT&T Store to pay-off the new Samsung phone followed by securing a large take out order of fried rice at my favorite Chinese restaurant. The final stop was filling the MDX tires with air now that the cold temperatures have reduced tire pressure. I was back home by noon time. Yes, I'm a bit demented with respect to squeezing out as much as possible out of a life during waking hours.

Prior to the 4:00 PM NNP presentation, there was time to complete the Tennessee Seated Dollar Collection auction images. Blog readers can expect a complete Tennessee Dollar gallery within Sunday's edition.

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Opens at 9:00 PM

Bidding for the long awaiting second installment of the Oregon Beaver Liberty Seated Half Dollar Auction Sale opens this evening at 9:00 PM.

After concluding the first sale and a long online catalog preview of the Part 2 lots, there is little left to be said concerning today's auction opening. We are well aware of the premium nature of the Oregon Beaver numismatic items whether his Liberty Seated halves or $2.5 Liberty gold pieces. Collectors should utilize this opportunity to secure upgrades as I don't have another large Liberty Seated half dollar in the consignment supply chain. It could be well into 2022 before half dollar collectors have a chance to access premium Seated inventory on the GFRC price list or GFRC Online Auctions platform.

Good luck to everyone who decides to bid early. Please remember that the GFRC Online Auctions software is bid centric. Each bid is unique to itself. If you place a premature maximum bid and decide to add another bid, you will trigger the initial bid. I have had complaints from several individuals concerning the potential for bidders to use this fact to their advantage since I will adjust the winning bids at the auction close. Please be aware that moving forward, yes the Oregon Beaver Part 2 auction, I will no longer make those bid adjustments at the auction close. Each bidder is now responsible for not placing a second maximum bid on an existing maximum bid unless their first maximum bid has been exceeded by another bidder. Please carefully consider your maximum bid placements.

As a reminder, these three Oregon Beaver lots are my favorites and warrant special consideration. Premium offerings warrant premium prices.

1844-O WB-12 PCGS MS62 CAC 50C

1875 PCGS MS62 CAC 50C

1878-CC WB-1 PCGS AU50 50C

When It Gets Serious - Proven Collecting Habits **- NNP Presentation Slides**

Now that I'm not longer working in the semiconductor industry or LSCC President, it had been awhile since giving a presentation. Careful preparations were made and luckily, Len Augsburger was the session facilitator.

The following slide presentation took all of 25 minutes to deliver followed by 35 minutes of Q&A. I believe the most valuable part of the session was the Q&A as participants could freely ask questions on an anonymous basis.

As usual, I was clear and direct on the necessary steps and considerations when planning and executing an top end premium collection. Constructing a fantastic collection is hard work and not for those who are restless. Time must be dedicated. Self improvement must be acknowledged and accomplished. Limiting purchasing mistakes is paramount and can be accomplished by quickly selling duplicates as a self improvement feedback loop.

As promised, following are the slides from the *When It Gets Serious - Proven Collecting Habits* presentation.

WHEN IT GETS SERIOUS - PROVEN COLLECTING HABITS

WHY BUILD THIS PRESENTATION: THE MISSION?

- Share personal experiences and learnings as I've been there
- Premier collections require serious planning and considerations
- Understanding what you don't know and improving skills via mentorship
- Get ready for a multi-year or even decade long pursuit
- Financial resources make serious collections possible – committed funds?
- Summary and the most important advice

WHEN IT GETS SERIOUS - PROVEN COLLECTING HABITS

NUMISMATIC HOBBY EXPERIENCE

- Avid collector and researcher since 1988
- Author – *The Definitive Resource for Liberty Seated Dime Variety Collectors* aka the Web-book
- Seven figure Liberty Seated Dime collection with nearly finest Civil War S-Mints extant
- Operating Gerry Fortin Rare Coins and GFRC Online Auctions
- Advising a host of clients on a personal basis since 2015 including publishing Daily Blog commentaries

WHEN IT GETS SERIOUS - PROVEN COLLECTING HABITS

SERIOUS COLLECTIONS REQUIRE SERIOUS PLANNING

- Available time to execute - personal project or working with dealer(s)?
- Attention span aka purchasing frequency to stay engaged?
- Definition of end game or are you winging it?
- Are you setting realistic acquisition expectations?
- Patience and persistence are virtues, can you exercise restraint?

WHEN IT GETS SERIOUS - PROVEN COLLECTING HABITS

UNDERSTANDING WHAT YOU DON'T KNOW AND GETTING HELP

- Optimum buying parameters are strict originality, eye appeal and strike
- TPG labels are an opinion only, but drive many emotions
- Can you repeatably grade at the targeted grade levels?
- Working knowledge of strictly original surfaces takes practice
- Find an expert who will consult until you are comfortable with personal skills aka fewer purchasing mistakes

WHEN IT GETS SERIOUS - PROVEN COLLECTING HABITS

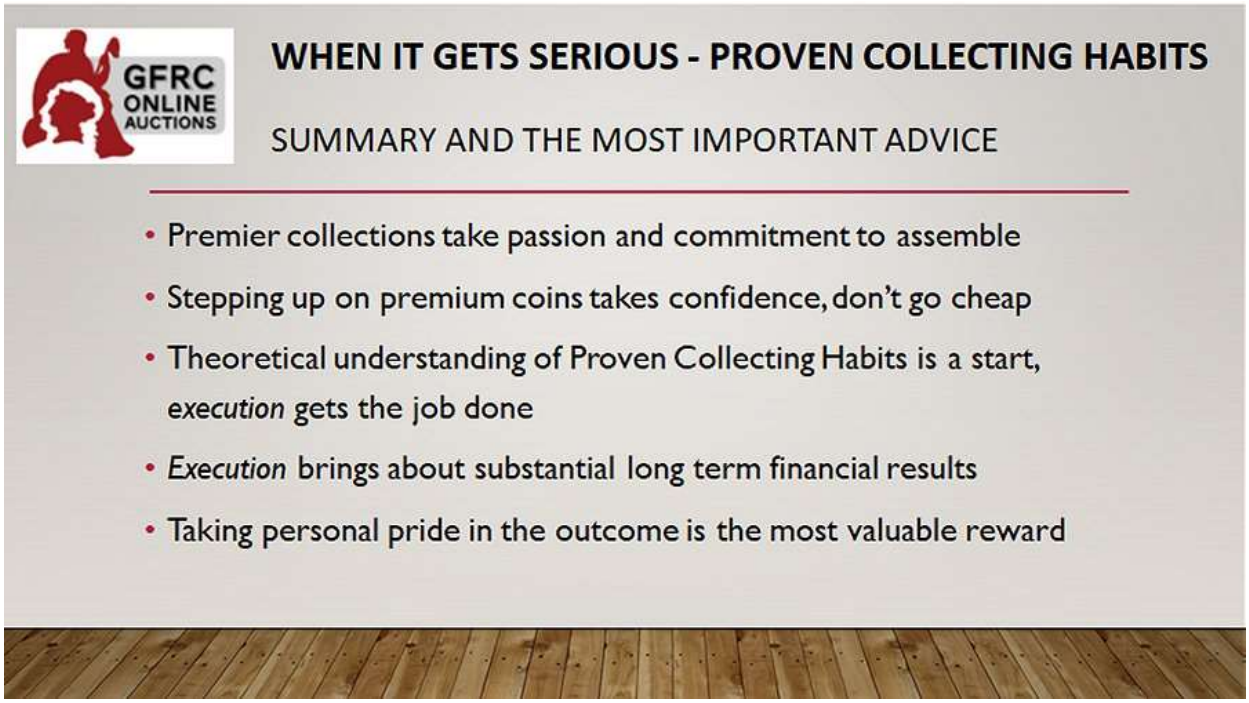
SERIOUS COLLECTIONS TAKE YEARS TO BUILD

- Buy coins and not TPG labels!!!!
- Making mistakes is easy, locating premium coins is difficult
- Use logical evaluation criteria and not emotions to guide purchases
- Premium coins are easily recognized if looking at enough dregs
- Yes, CAC approval is a great tool and path of least resistance
- Never talk yourself into a coin – learn to walk away without regret

WHEN IT GETS SERIOUS - PROVEN COLLECTING HABITS

AVAILABLE FINANCIAL RESOURCES OR FUND AS YOU GO?

- Match numismatic capital sources with acquisition program
- Build up financial resource to strike when opportunities appear
- Premium coins appear on a random basis – hot and dry spells
- Discipline with immediately selling duplicates when upgrading
- Selling side of equation is more important than buying side???



Wrapping Up The Blog

Let's end this edition here as there is much shipping to stage for Diane followed by starting the construction of the Tennessee Seated Dollar Collection Auction gallery that will be Sunday's morning showcase item.

Overnight and morning retails orders also need attention plus adding a few more new offerings to the price list. There is always much to do!

Thanks again for making the Daily Blog a part of a day's numismatic reading. Be well!

October 15, 2021

Beautiful Coastal Horizon Colors at Dusk

and

When It Gets Serious - Proven Collecting Habits - NNP Presentation 4:00 PM ET

Greetings on an early Friday morning and welcome to the Blog. I'm glad that you could stop by.

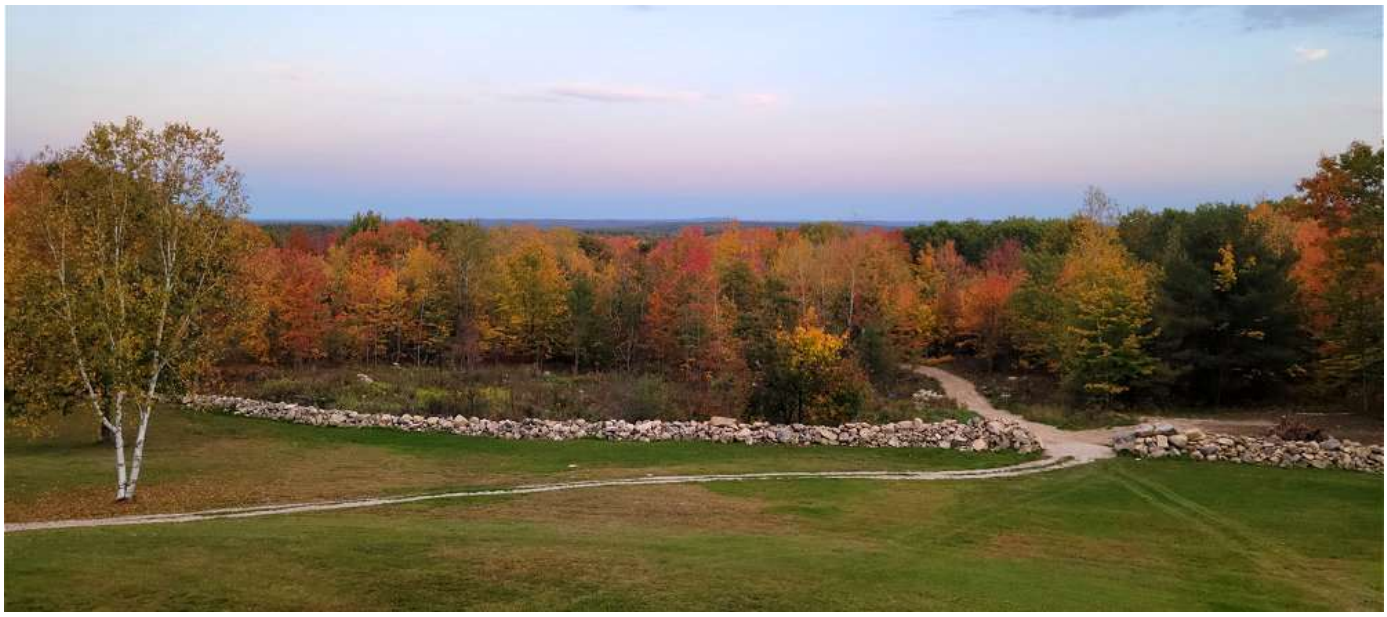
A busy life is a happy life, conditional on doing the things that you enjoy. **That pretty much summarizes the state of affairs here at the Raymond homestead and the GFRC office. Each day brings a host of *to do* items along with operating the GFRC business. With the Florida winter transition coming in just five weeks (and a Whitman Baltimore show beforehand), traditional autumn maintenance items add to the must get done activities. Procuring tractor and generator oil change items and gas/diesel fuel stabilizers along with a visit to the Windham bank vault are on today's list of activities.**

I'm pleased (maybe relieved) to report that the front yard chipmunk populations is five less as of yesterday. Thursday brought two incremental terminations in a day along with raking out Diane's flower bed yet again. There is quiet hope that the mulch will be undisturbed once the sun rises.

Thanks goodness for the decision to close the GFRC consignment window until November 1. The office is stocked to the rafters (it feels like this) with PCGS blue boxes that contain new purchases and consignments. Please rest assured that there is no supply chain issue at GFRC. I'm still trying to post NH Coin Show new purchases and pretty much caught up there while finalizing the Tennessee Liberty Seated Dollar Collection gallery for Len's description writing.

As mentioned in Thursday's Blog, the afternoon hours were spent in the glorious outdoors with a temperatures approaching 77F. The initial task was the first leaf raking event of the year now that the driveway maple has dropped its leaves. Dave Wilkinson was back with three incremental loads of 1.5" gravel and stone which enabled two hours of walking trail extensions. Afterwards, a beautifully warm autumn late afternoon was spent on the back deck enjoying near peak foliage colors. The mighty oaks are finally starting their color shift. This was the coastal horizon view at 6:00 PM with dusk arriving. The new Samsung Galaxy S21+ camera is amazingly proficient in low light conditions.

Beautiful Coastal Horizon Colors at Dusk



When It Gets Serious - Proven Collecting Habits **- NNP Presentation 4:00 PM ET**

Yes, today brings a Newman Numismatic Portal Symposium presentation at 4:00 PM ET.

There will be straight talk for what is takes to build a superior collection. Knowledge, patience, and persistence are key parameters. You've seen my personal collecting strategy concerning the Liberty Seated Dime core set over the years in the Blog. The NNP presentation organizes and communicates a host of insights on a collecting philosophy. I hope that attendees will see the presentation as a recipe book. The steps and ingredients will be clearly laid out. How one decides to execute that recipe is an individual decision.

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Opens Soon!

I would be remiss for not reminding the community that bidding for the second installment of the Oregon Beaver *Liberty Seated Half Dollar Auction Sale* opens for bidding tomorrow at 9:00 PM. Good luck to everyone who participates during the early auction phase.

Global Financial News

U.S. equity markets staged an important recovery on Thursday with continued optimism for today's trading. Morning market futures are showing slightly under a half point favorable open at 9:30 AM. What brought about the sharp turnaround in investor sentiment? Bank share earnings have been stellar due to economic recovery post Covid-19 pandemic. The U.S. citizenry is spending again with credit facilities being employed.

The DJIA closed at 34,912 while the S&P 500 climbed to 4438 as examples of renewed trader optimism. Following are morning market futures courtesy of Seeking Alpha. Note how the optimism is also extending to Japan and Hong Kong trading.

In Asia, Japan +1.8%. Hong Kong +1.5%. China +0.4%. India closed.

In Europe, at midday, London +0.4%. Paris +0.5%. Frankfurt +0.2%.

Futures at 6:20, Dow +0.4%. S&P +0.3%. NASDAQ +0.3%.

Today brings a critical trading day for the yellow precious metal. After climbing to $1800/oz on Thursday, gold has settled back to $1783. The quick move to $1800 is exactly at the 200 day moving average. A potential upside breakout is possible if gold can move past the $1800 mark and establish a new higher trading level.

WTI crude now stands at $82.03/bbl and will certainly move higher in the coming weeks. Bitcoin continues its rally at $59,241.

The 10 Year U.S. Treasury yield is mostly flat at 1.55%.

Wrapping Up The Blog

I am giving Diane a day off in the shipping department since there were no check payments arriving on Thursday. There is a single Quick Ship candidate that will be processed on Saturday morning.

Today's primary task is wrapping up the Tennessee Seated Dollar Collection images and posting a complete gallery come the weekend.

Otherwise, I will be doing my best to continually add new purchases and consignments to the 30 Day Price List.

Thank-you for checking in at the Blog! Be well!

October 14, 2021

Autumn Beauty at Raymond Homestead

and

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Opens on Saturday

Super NH Coin Expo CAC Approved Consignment

Enticing Better Date U.S. Gold

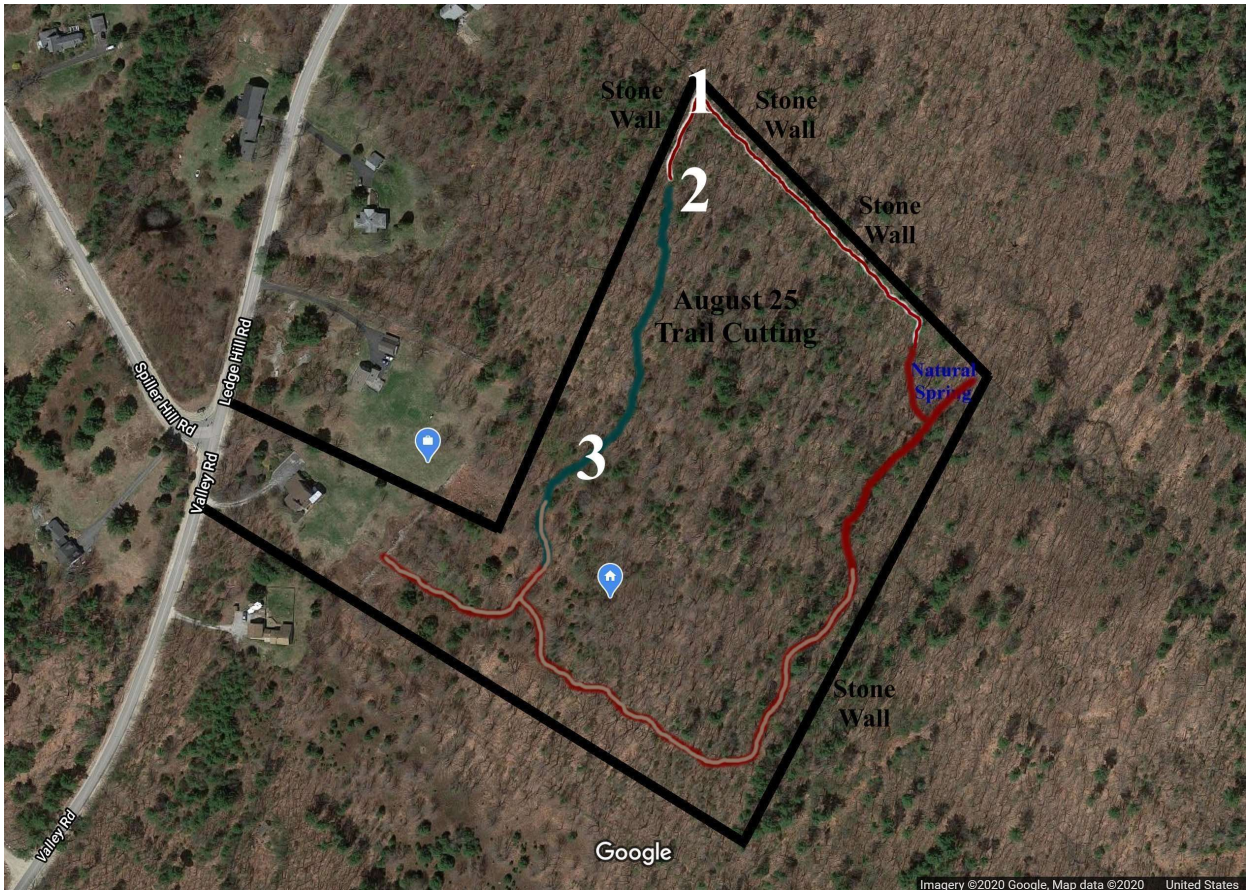
Greetings and welcome to a southern Maine autumn 2021 edition of the Blog. I hope that today's visit is enjoyable.

Southern Maine is experiencing one of the finest autumn seasons on record that will reach closure today. Friday and Saturday brings rains followed by temperatures moving back to "normal" come Sunday and next week. Halloween is the benchmark for the potential first snowfall of the season. That date is just two weeks away.

Taking a leave of absence from the Daily Blog on Wednesday was needed as an attitude adjustment. My frustrations were growing working non-stop in the GFRC office while the autumn weather and back acreage were beckoning me. The two hours saved by not preparing a customary Blog edition were re-channeled into 2.5 hours of afternoon bliss enhancing the back acreage walking trails. Today will be no different. I am taking another 2-3 hours away from the office to enjoy Mother Nature at its finest.

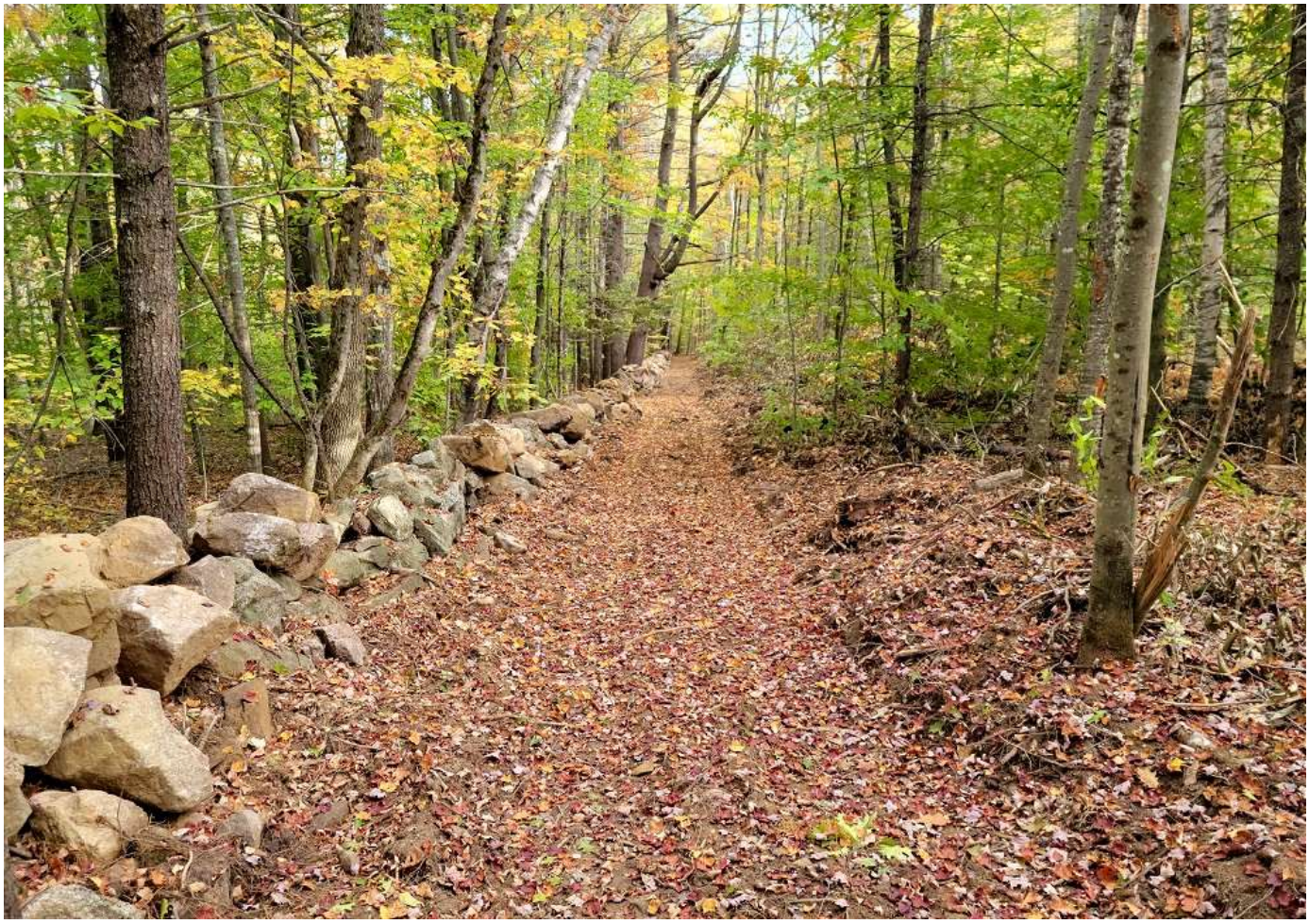
I've received a fair number of requests for walking trail images of late. Today, those requests are honored with images taken on Wednesday afternoon. While "graveling" incremental walking trail length and cutting roots on the newly cut northern sections, the following images were taken. The temperature was an amazing 72F at 3:00PM in the middle of October.

To place these upcoming images in context, let's open with the Google Earth map of the Ledge Hill Trails project and markers that indicate where each image was taken.



The newly cut northern trail that leads to the natural springs is the picturesque highlight of the Ledge Hill Trails project. Two days of intense effort by Dave Wilkinson and Gerry brought this image about. I can only imagine the mental relaxation of daily strolls through this section come 2022.

(1) - The Beauty of the Newly Cut Northern Trail - Autumn 2021



The original settler's stone wall located at the northwest section of the property; fully original and 6 to 8 feet in width and roughly 4 feet tall. The walking trail curves to the right once coming upon this section. Once the entire perimeter walking trail is graveled, one of the upcoming projects is clearing the brush in front of this wall and adding a park bench for quiet viewing.

(2) - Choice Original 1880s Settler's Stone Wall - Autumn 2021

Transforming rough cut trails into smooth walking paths is an ideal application for the JD2025R. The tractor is small enough to easily move through the trail openings with its bucket and backhoe. Even with its small size, turning the Deere tractor around is challenging due to omnipresent rocks and trees. I find myself doing lots of backing up until a suitable "turnaround" spot can be constructed.

(3) - JD2025R " Graveling" Incremental Walking Trail

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Bidding Opens on Saturday

In less than 72 hours, the long awaited second installment of the Oregon Beaver Liberty Seated Half Dollar Sale will open for bidding. The auction highlights can be viewed at the GFRC Online Auctions link. The full catalog is available by clicking on the following auction sale banner.

If someone asked me to share my three top favorite lots in the sale, what would they be and why? Of course, this is a rhetorical question but please allow me to share a response regardless. Following are my three favorite pieces in date order.

The 1844-O half meets my strict criteria for upgrading the core Liberty Seated Dime collection. This piece is wonderfully original with steely fields, is fully struck, and offer superb eye appeal. Adding this half to an advanced collection is a prudent step.

1844-O WB-12 PCGS MS62 CAC 50C

Ditto for the 1875 half dollar lot! This half again meets my strict criteria with blatantly obvious originality, a bold strike, and off the charts eye appeal. This lot may not be for those who are fixated with set registry rankings as only graded MS62. Rather, this lot is for those who wish to own superior pieces that will be cherished during each viewing session. I expect this lot to go for a substantial winning bid.

1875 PCGS MS62 CAC 50C

The 1878-CC half again meets my strict acquisition criteria. How often will you find a perfectly original 1878-CC half with full strike and natural gray patina. This piece screams originality regardless of not being CAC approved. The lack of CAC approval is due to insufficient conservative grading. I'm sure we will find this piece in an EF45 CAC approved holder in the coming years.

1878-CC WB-1 PCGS AU50 50C

I hope that you've found these responses to be useful. The common theme is to look at the coin and not worry about the TPG certification. Coins with this amount of eye appeal sell themselves when the time comes to liquidate along with bringing constant viewing enjoyment when being part of an advanced collection.

Superb NH Coin Expo CAC Approved Consignment Consignment

What a surprise when the following three CAC approved pieces appeared at the GFRC table during the NH Coin Expo. I've known the consignor since the mid 1990s. He will occasionally consign an item or two and always wishes to remain anonymous. This is by far his finest consignment to date.

We open with an 1871 OC-P1 proof strike that has been certified as a business strike. Surfaces, under the crusty gray patina, are mirrored. The reverse has all the OC-P1 attribution points along with the date position being 100% spot on. The 1853 Arrows & Rays quarter lasted minutes once posted on the price list and is already on hold. Please pay attention to the 1907-D Barber quarter for its partially mirrored fields and low CAC population. I'm surprised that no one has already scooped up this piece as of this morning given the asking price.

Superb NH Coin Expo CAC Approved Consignment

Please Email for Prices!

1871 OC-P1 NGC AU55 CAC $1 Proof Strike

1853 A&R Obv Cud NGC AU58 CAC 10C

1907-D NGC MS62 CAC Fatty 25C

Enticing Better Date U.S. Gold

Get ready for an onslaught of U.S. gold additions to the price list prior to the Whitman Baltimore show. Dan and I take pride in exhibiting two full cases of quality U.S. collector gold (not bullion) at major shows. We have been actively buying of late via our wholesale sources. Those purchases are arriving to the GFRC office on nearly a daily basis.

Following is a nice lot of better date gold for your consideration. The Civil War years brought minuscule $3 gold mintages. Yes, I know that an 1885-S $5 half eagle is a far cry from a better date but added to the gallery regardless. Look for these piece to post to the price list by noon time.

Enticing Better Date U.S. Gold

Please Email for Prices!

1863 PCGS AU55 G$3 **1865 PCGS AU53 G$3**

1878 PCGS MS64 CAC G$3 **1857 PCGS AU50 CAC G$5**

1885-S PCGS MS62 CAC Rattler G$5

Global Financial News

Finally, the Federal Reserve is providing clarity for its Covid-19 pandemic bond buying program. The "tapering" begins in the November- December time frame and will wrap up by mid-2022. Investors love certainty which is reflected in morning market futures. After several weeks of downward biased trading, it appears that markets are ready to rally on the news that the U.S. economy can stand on its own feet without FOMC intervention.

In Asia, Japan +1.5%. Hong Kong closed. China -0.1%. India +0.9%.

In Europe, at midday, London +0.8%. Paris +0.9%. Frankfurt +0.9%.

Futures at 6:20, Dow +0.6%. S&P +0.7%. NASDAQ +0.8%.

Interestingly, the 10 Year U.S. Treasury bond yield has retreated to 1.54% on the news. Paper gold has also made its breakout move and is trading at $1800/oz while the Blog is being composed.

WTI crude oil is holding steady at $81.45/bbl while Bitcoin is priced at $57,396. Finally, the supply chain crunch is gaining attention by the White House with the Los Angeles port moving to a 24/7 container unloading schedule. Will this solve the problem? Let's respond to that question by an another question. Where is the bottleneck in the supply chain? Is it unloading container ships or transporting goods throughout the U.S. to retailers? I've not seen a definitive response to that question.

Wrapping Up The Blog

Today brings the final day of exceptional autumn weather. Going on 66 years of age, the number of days like this are finite in a lifetime. Therefore, I will be heading into the back acreage during the afternoon hours to again apply gravel to more unfinished trail length along with cutting protruding roots on the northern section. Diane indicates that it is difficult to see the roots with the fallen leaves covering the trail.

Thanks for stopping by at the Blog. I hope that today's edition was compensation for yesterday's *Nowhere Man* edition. It is amazing what a few hours in the woods does for the human psyche.

Be well!

October 13, 2021

A Nowhere Man Blog Edition!

Greetings on a Wednesday morning and welcome to another Blog edition.

For whatever reason, morning creativity is at a stand still after a whirlwind Tuesday. A dentist appointment, a huge amount of shipping with delayed Doug the Mailman pick-up, hunting down a missing check, chipmunk elimination, and many pleasant but long client phone calls left little time for regular image processing and next day Blog preparations. I did manage to secure a walk on the Ledge Hill Trails for daily exercise followed by cooking tuna steaks on the outdoor grill. By 8:00 PM, I was worn out and went to bed.

Today's Blog title sums up how I feel at 6:00 AM. Rather than spend two hours attempting to craft a Blog edition with mediocre content, I'm punting and applying the time towards image processing and building a top notch Blog come Thursday morning.

Thanks for checking in! Be well!

October 12, 2021

Ramping Up Quality Copper Offerings!

Gerry's Core Liberty Seated Dime Set Upgrade

and

More NH Coin Expo Purchases and Consignments Coming to Price List

Greetings and welcome to more daily rambling at the Blog. I'm glad that you could stop by for a visit.

Got the first one! Who? The dastardly chipmunk that was tearing up Diane's flower and shrub beds by the front entrance. Yes, it took three 0.22 pistol shots to finally take out the problematic rodent. As usual in life, there was a learning for future chipmunk removals.

The chipmunks love to hang out on and in a field stone wall by the corner of the house that acts as a retaining wall for the flower bed. The flower bed is replete with flowers which initially made a clear shot difficult when chipmunks are lounging on top of the wall. During the second failed shot, I came to realize that if I can't see a chipmunk behind a large flower, the chipmunk probably can't see me either. This is the same as driving on a freeway with an 18 wheeler sign indicating if you can't see my mirrors, then I can't see you.

Armed with the new insight that flowers were acting as a blocking screen for my approach, the third attempt brought me close in on the chipmunk. A quick movement to the left of a flower and a simultaneous trigger pull sent the chipmunk to rodent heaven. I'm certain that there will be more rodents to deal with this week. At least now, the hunting technique is understood and will be more efficient. Such is life as a continuous learner...

Back in the GFRC office, the business is humming along. Hound Dog Dan has been busy and managed to score a $32,000 U.S. gold deal during Monday afternoon. The deal includes six CAC approved gold pieces with most being better date Indian $2.5 and $5 pieces. This purchase is on top of the previously mentioned $35,000 Bust, Seated, and Barber deal that should arrive later this week. Closing the consignment window was certainly prudent as the GFRC buying side ramps in time for the November Baltimore show.

Monday also brought the photographing of the Twin Lakes consignment including the high demand 1862-S PCGS AU58 CAC dime. I've decided to augment the auction of this piece with several duplicates from my core collection after some recent upgrades. More to come on this topic after a Windham bank box visit to swap in the new purchases and remove the duplicates.

Len Augsburger sent along the following notice concerning the upcoming Newman Numismatic Portal Symposium that starts on Friday. As Len points out, there are a host of presentations to consider throughout the weekend. My presentation takes place on Friday at 4:00 PM and might be worth the time to absorb and reflect upon.

Newman Portal Symposium Takes Place October 15 – October 17

The Newman Numismatic Portal Symposium, a virtual event, takes place this Friday through Sunday. As noted in the Monday blog, Gerry will be presenting at 4pm (Eastern) on Friday on the subject "When It Gets Serious: Proven Collecting Habits." The presentation will be around 30-45 minutes, followed by audience questions. In addition to Gerry, there will be a full slate of other presentations on a variety of numismatic topics. For U.S. collectors, I'd like to call special attention to the Friday 11:30am presentation, which will be on United States coins in the National Numismatic Collection. The full schedule is posted at https://nnpsymposium.org/schedule, and you can register for the event at https://nnpsymposium.org/register. I hope to "see" you there, if virtually!

Ramping Up Quality Copper Offerings!

It was just a matter of time and much trial and error until I perfected GFRC's copper coin photography. I'm really proud (and relieved) that this milestone is behind me. Being proficient at photographing premium CAC approved copper opens yet another dimension for the GFRC business. Following are three superb Indian cents that were added to inventory at the NH Coin Expo. Image color matching is spot on with the coins in hand.

We open with a key date 1909-S Indian in higher end Mint States along with being certified as full RED. Indian cent proof strikes are also on display with varying colorations that a sure to please once the pieces arrive and are enjoyed under a bright light.

The following pieces will reach the 30 Day Price List later today but can be promptly quoted via email request.

Ramping Up Quality Copper Offerings!

1909-S Indian NGC MS64 RD CAC 1C

1881 PCGS PR66RB CAC 1C **1895 NGC PF65+ RB CAC 1C**

Continually Upgrading the Fortin Core Liberty Seated Dime Set

Executing an upgrade to my personal Liberty Seated Dime date and mintmark set is a big deal. There are always top end dimes appearing on the market based on the TPG holder grades and many with CAC approval. However, I have a strict criteria that consists of full strikes, strict originality, and superior eye appeal. For example, there is currently a lovely 1857 MS67 dime on the market that is CAC approved and is another potential upgrade. However, it lacks a full strike though described as being well struck. There is also an 1888-S PCGS MS66 CAC dime that has been on the market for two years and unable to find a home. Why? There are subtle scratches on the reverse that are inconsistent with the assigned grade and CAC approval. I digress but hope that my strict standards are comprehended.

The following 1885 F-110 was purchased at the NH Coin Expo from a dealer who knew I was searching for top end Seated dimes. He ran across the opportunity to purchase this piece at a Midwest coin show and felt confident that I would be the likely buyer. Yes I was and most thrilled to be adding this condition census piece to the core date and mintmark set.

Gerry's Core Liberty Seated Dime Set Upgrade

1885 F-110 PCGS MS67+ CAC 10C

NH Coin Expo Purchases and Consignments to Consider!

Yes, I'm a bit late in bringing NH Coin Expo new purchases to the price list. At GFRC, there is a constant balancing act between posting consigned coins and those that GFRC purchases. Today brings a combination of both new purchases and two consigned Liberty Seated dimes.

We open the gallery with a wonderfully original 1831 JR-5 Capped Bust dime with a retained reverse cud. This piece is one of those opportunities that should be acted upon as one rarely sees a full cud on such an original dime. Also on the top level marquee display is a pretty 1907 $2.5 gold piece with Gold CAC approval. Gold CAC approved U.S. gold typically does not last long on the price list.

Rounding out the display is a near-gem 1862 Seated dime half, an 1858 F-106 dime that is formerly from my reference collection and the plate coin at *The Definitive Resource for Liberty Seated Dime Variety Collectors* online "web-book". The gallery closes with an important Mint State 1868-S dime for consideration. All will reach the price list today but can be reserved with an email requesting a price quote.

More NH Coin Expo Purchases and Consignments Coming to Price List

1831 JR-5 Retained Cud PCGS AU53 CAC 10C **1907 PCGS MS63 Gold CAC OGH G$2.5**

1862 PCGS MS64 CAC H10C **1858 F-106 PCGS AU58 CAC 10C** **1868-S F-101 PCGS MS61 10C**

Global Financial News

U.S. equity markets started the week's trading on a negative note on Monday. Morning market futures are forecasting a flat open at 9:30 AM as I don't see much in terms of economic optimism. The weekend Southwest Airline fiasco is an indication of the behind the scene malaise due to federal government mandates. Between those mandates, a problematic supply chain, and rising raw material costs, businesses are scrambling to meet earnings forecasts.

In Asia, Japan **-**0.9%. Hong Kong **-**1.4%. China **-**1.3%. India +0.3%.

In Europe, at midday, London -0.3%. Paris -0.5%. Frankfurt -0.3%.

Futures at 6:20, Dow flat. S&P flat. NASDAQ +0.2%.

Paper gold continues to trade in an incredibly tight range that I have not seen in years. This morning's quote is $1760/oz. Gold is like a coiled spring and will explode at some point. Will the next move be sharply lower or higher?

WTI crude pricing stabilized for a day at $80.65/bbl but higher prices are expected before the end of the month. Bitcoin is on a tear at $57,095.

The 10 Year U.S. Treasury yield is quoting at 1.60%.

Wrapping Up The Blog

Another busy day awaits me with a late morning dentist appointment. The shipping queue is jammed packed which leads to a quick shower and staging shipping boxes for Diane before heading to the dentist.

Thanks for checking in at the Blog. Your patronage is much appreciated. Be well!

October 11, 2021

Columbus Day 2021 - Diane has a Shipping Department Holiday

and

Six Requests for the Twin Lakes 1862-S PCGS AU58 CAC Seated Dime!

Greetings on Columbus Day and welcome to another Blog edition.

What a beautiful sunrise this morning with cloudless skies and a bright sun lighting up the front landscaping. The burning bushes are a bright seasonal red while the driveway maple is a gorgeous orange. How I love autumn foliage colors!

Yes, Diane has the day off as there will be no shipment made today. The extra time will be gladly used in a busy life nursing Buddy the Dog back to health. We are on the third recovery week with Buddy's leg hair growing back and being able to walk a bit during his outdoor bio breaks.

There is not much to share this morning as I spent Sunday as planned. From 8:30 AM through 4:30 PM, I was on the JD2025R expanding the walking trail by applying 1.5" gravel and carefully hand raking out the surfaces to a smooth finish. The day started with optimism on the amount of incremental trail length that could be finished. By end of day, the reality of working on downhill sloping terrain with run-off chutes was realized. At each run-off point, a 1.5" stone base must be installed before applying gravel. Worse is when the run-off chute has a sharp downward slope. In that case, the first step is building a small rock retaining wall followed by adding tractor bucket loads of stone to allow a water flow path. Once the porous stone pedestal was constructed and packed, the surface gravel is applied. As mentioned to Diane when she was using the walking trail, it is best to do the job right the first time even if taking a substantial amount of time and material.

By 5:00 PM, I had taken a shower and was on the back deck enjoying a well deserved adult beverage. I see movement in the trails. Nope, not deer but rather our neighbors Rick and Sharon Dodson, with daughter Amanda, husband Andrew and two year old Sadie. Amanda and family were visiting from Massachusetts and wished to see the walking trail project status. The Dodson come over after walking the the entire perimeter with Sadie and communicated their amazement with the progress made in the past month.

The day's physical effort had tired me out, so bedtime was an early 8:00 PM as there were no GFRC orders during the day.

Six Requests for the Twin Lakes 1862-S PCGS AU58 CAC Seated Dime!

Though there were no orders on Sunday, a fury of emails appeared concerning the Twin Lakes Collection's 1862-S dime graded PCGS AU58 with CAC approval. A grade rarity is an understatement here. I counted six email inquiries on the coin. Since the First Right of Refusal program is long gone, this amount of demand dictates an auction for a fair settlement of value to the consignor and access to the individual with the highest bid.

Therefore....

GFRC Online Auctions will be establishing a small five lot Liberty Seated Dime auction that will be launched promptly after the closing of the Oregon Beaver's Part 2 Liberty Seated Half Dollar Auction Sale on October 23.

The five piece auction will last only four days rather than the traditional seven days for regular auctions. The balance of the offerings will be sourced from the Gerry Fortin Reference Collection and will included CAC approved plate coins employed for the The *Definitive Resource for Liberty Seated Dime Variety Collectors* online reference. I've yet to decide on the web-book dimes to be included. More to come shortly on this topic....

Gerry's NNP Symposium Presentation - Friday October 15 - 4:00 PM

A reminder to Daily Blog readers that I will be giving a one hour presentation including Q&A this Friday at 4:00 PM. The presentation is entitled *When It Gets Serious - Proven Collecting Habits* and will feature a host of advice for advanced collectors. Most of the advice may not be new for Blog readers since I've been sharing these points for years in the Daily Blog.

It was learned at Saturday's NNP practice session that the top three presenters, in terms of attendance, will be award a digital certificate. Frankly, I could care less about the prize but would enjoy a sizable audience. To attend my session, or any others, you must register at the NNP Symposium website in advance to attend a presentation.

Global Financial News

The investing environment begins a new week where it left off last week. Rising raw material and energy costs will have an impact on corporate earnings in the upcoming quarter and probably well into 2022 if the current U.S. administration does not change policy course. Squeezed profits will impact earning reports and lower stock valuations. That sentiment continues to be reflected in morning market futures as the bias is downward.

In Asia, Japan +1.6%. Hong Kong +2%. China flat. India +0.2%.

In Europe, at midday, London +0.4%. Paris flat. Frankfurt -0.1%.

Futures at 6:20, Dow -0.3%. S&P -0.4%. NASDAQ -0.6%.

WTI crude has already broken through the $80/bbl threshold and is priced this morning at $81.42. Bitcoin is also running with crude oil at $56,516.

Paper gold continues to be locked into a tight trading range at $1754/oz. What will it take to see movement in gold pricing?

The 10 Year U.S. Treasury yield has climbed to 1.61%. There is no surprise here in an inflationary environment with more increases expected. Currently, energy and Bitcoin appear to be the investment darlings.

Wrapping Up The Blog

After spending Sunday in the back acreage, today bring a full day in the GFRC office. New purchases will be posted to the price list along with processing the Tennessee Seated Dollar Collection auction images to completion.

Thanks for checking in at the Blog! Be well.

October 10, 2021

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* - Bidding Starts Soon

Tennessee Seated Dollar Collection Auction Preparation Update

and

Draped and Capped Bust Half Dollar New Purchases

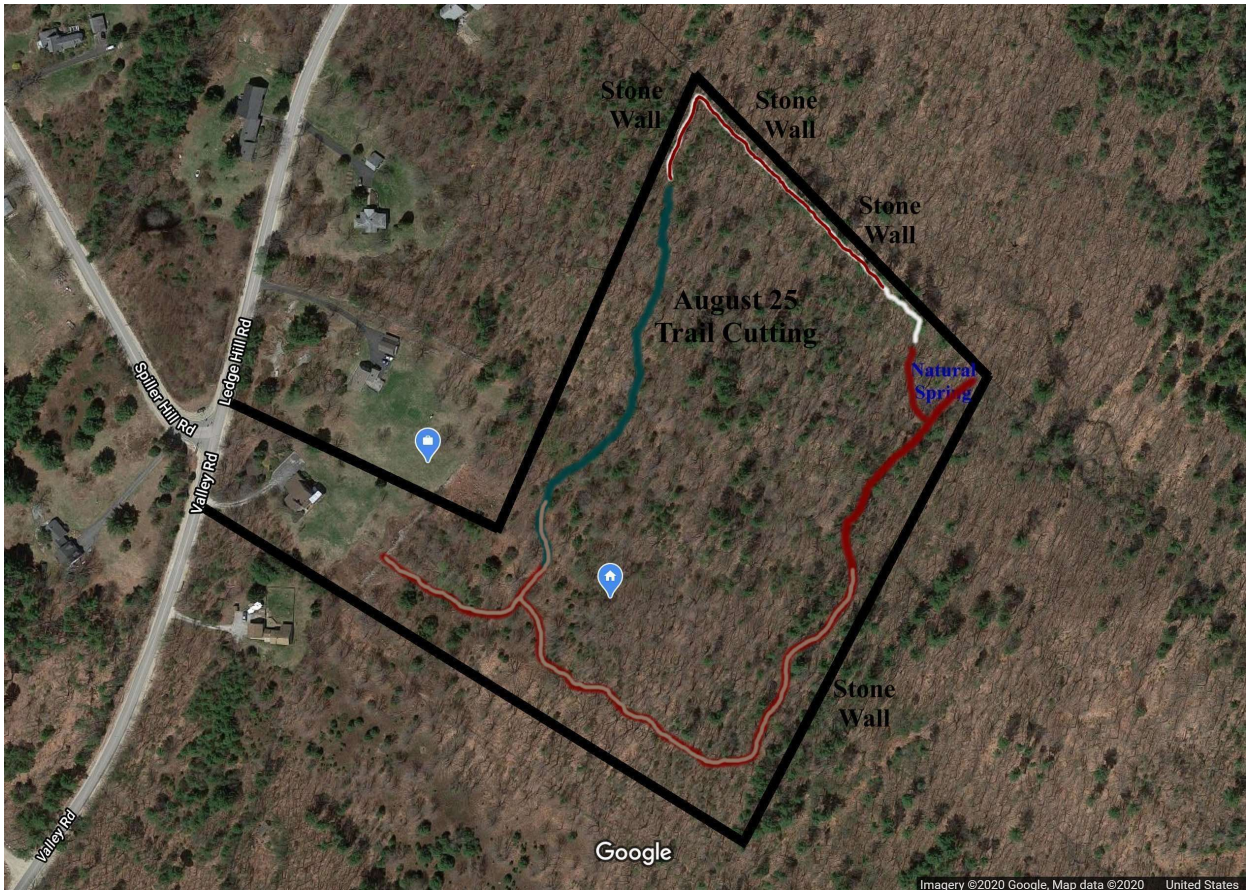
Greetings on a cool southern Maine morning and welcome to another Blog edition. Thanks for checking in.

It is Sunday which means getting out of the GFRC office and spending time on the JD2025R. Life is good though the number of remaining weeks in Maine is shrinking to five. With so little time left to enjoy the John Deere tractor, I will be making the most of the incremental 1.5" gravel and stone that was delivered by Dave Wilkinson on Saturday afternoon.

So how is the Ledge Hill Trails projects coming along you might ask? This updated pictorial illustrates the amounts of finalized walking trails (white overlaid on red and green within the lower half of image) with additional surface coverage

being extended today. A rough guess is that 35% of the overall trail has been lined with graveled and has become a comfortable walking path. Today's effort will be concentrated on the new northern section as much material can be efficiently transported. Finalizing the northern most section and reaching the natural springs will require hours on the JD2025R for material transport since material staging is at the intersection of the main path that leads to the northern and southern trails. I enjoy being on the tractor but those extended material transport trips can become tedious.

Ledge Hill Trails - Project Update



I'm also thrilled to announce that Pete Theberge has agreed to construct a 20'x30' pole barn on concrete slab during June 2022. The barn will be located immediately behind the right side of the settler's stone wall entrance and will consume the current brush burning area. The relocation of the brush burning area is presently an unknown. The barn will be powered by solar panels and 16KWH storage battery. I'm certain that Matt Yamatin will be pleased with this decision.

Saturday also brought multiple attempts to shoot the new chipmunk gang that is hanging out in the front yard. So far, I've been unable to secure an effective 0.22 shell shot as the rodents are quick and wily. They returned to Diane's flower and shrub bed during the Friday/Saturday overnight but quickly stopped once unearthing a few moth balls.

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* - Bidding Starts Soon

Since being so consumed with multiple projects, time has a way of moving along too quickly. Case in point is the upcoming second installment of the Oregon Beaver's *Liberty Seated Half Dollar Auction Sale*. Bidding opens next Saturday evening at 9:00 PM and concludes at the same time on October 23. The amount of quality Seated half dollar offerings is substantial. Following are several highlights as a reminder of the forthcoming auction sale's contents. Just consider for a moment how many Liberty Seated half dollar collections are missing a premium 1878-CC half for starters.

1878-CC WB-1 PCGS AU50 50C

1841-O WB-1 PCGS MS63 CAC 50C

1842 WB-5 Small Date NGC MS61 CAC 50C

1844-O WB-12 PCGS MS62 CAC 50C

1846 6/Horizontal 6 WB-7 PCGS AU55 50C

1848-O WB-15 PCGS MS64 50C **1851-O WB-4 NGC MS64 50C**

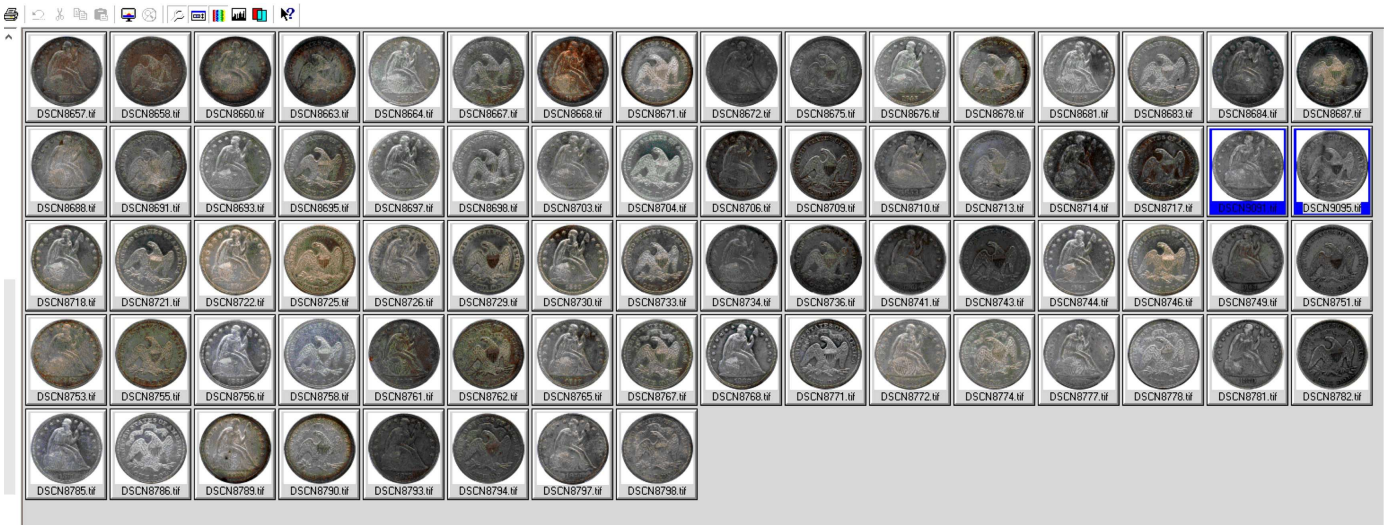
1855/54 PCGS AU55 CAC 50C **1875 PCGS MS62 CAC 50C**

Tennessee Seated Dollar Collection Auction - Image Processing Status

Much of Saturday was allocated to the forthcoming Tennessee Seated Dollar Collection auction that will take place towards the end of November. It is a GFRC tradition to showcase major auction lots with an image processing pictorial. Following that tradition, below are the Tennessee Collection Seated dollars before the finishing touches are added along with merging, CAC green bean markings, and image file naming. A complete gallery should be ready and posted within the next 72 hours. This will enable Len Augsburger to begin preparing his authoritative descriptions.

As usual, clicking on the below image will provide access to a higher resolution version for those who are curious about the Tennessee Seated Dollar lot.

Tennessee Seated Dollar Collection Auction - Image Processing Status



Draped and Capped Bust Half Dollar New Purchases

Restocking the Capped Bust half dollar price list was one of the many objectives going into the NH Coin Expo show. Dan and I reviewing a reasonable number of halves that were available and cherrypicked the following group based on our quality standards. CAC approval was important but not the end all as can be seen with the gorgeous 1821 O-106 and 1822/1 O-101 offerings.

Since these offerings are all GFRC new purchases, I will be in a position to quote prices this evening and will post the lot to the 30 Day Price List on Monday. Please feel free to email pricing inquires as they will be responded to on a first come

first serve basis.

Draped and Capped Bust Half Dollar New Purchases

1807 O-109a PCGS VF30 CAC 50C

1819 O-114 PCGS AU55 CAC 50C

1821 O-106 PCGS AU53 50C

1822/1 O-101 PCGS AU55 50C

1811 O-105 PCGS VF25 50C

1813 O-103 PCGS VF20 CAC 50C

1817 O-111a PCGS EF45 CAC 50C

Latest Twin Lakes Collection Consignment Arrives to GFRC Office

Moving Up The Ladder **with the Twin Lakes Collection consignor was on full display once opening his latest consignment lot on Saturday evening. This 20 piece consignment is his finest to date and typical of collectors who continually upgraded and sell-off duplicates. The amazing highlight is an 1862-S Liberty Seated dime graded PCGS AU58 and approved by CAC. There are only two 1862-S dimes graded AU58 by PCGS and only two approved by CAC making this duplicate a most significant opportunity for Seated Dime set builders in the GFRC Open Set Registry. Blog readers can click on this Liberty Seated Dime set link to review the leader board and their top sets. The question becomes that of who will gain access to the Twin Lakes 1862-S duplicate. It will not be yours truly as I have a PCGS MS63 CAC example with Norweb, Bolen, and Richmond Collection pedigrees.**

Wrapping Up The Blog

Thank-you so much for visiting the Daily Blog today. I will NOT be in the GFRC office until the mid-afternoon hours at best. Email inquires will be responded to later this afternoon and during the evening hours.

Monday is the Columbus Day federal holiday which means that Diane has a vacation day from the shipping department. GFRC will restart shipping on Tuesday morning.

Be well!

October 9, 2021

Noteworthy Running Boar Consignment to Consider

Quality CAC Approved Coins From New GFRC Consignor

and

GFRC Consignment Window Closes Until Halloween 2021

Greetings and welcome to the Blog on a autumn Saturday morning. Your readership is appreciated.

Say it ain't true! The chipmunks have once again invaded Diane's flower and shrubs beds by the front entrance. It was just a matter of time!

All was going well through the summer months with about 6-7 kills across the front yard. The flower beds were left alone which meant a truce. I was spared the need to interrupt Daily Blog composition to go out and stalk those pesky rodents. Life was good. However, it was becoming obvious that the chipmunk population was growing again. Ongoing visits to the back acreage would reveal a host of rodents scurrying about on the stone walls.

That all changed yesterday when Diane informs me that the chipmunks had returned in a major way. Tunnels were being dug with gravel on top of the mulch. When Diane complains about chipmunks, I listen. Luckily there was an ample supply of moth balls in the garage which were entirely poured into the various tunnel openings. It was obvious that some tunnels were deep as the moth balls just kept filling the holes with no end in sight. Once the moth ball supply was

exhausted, I buried the openings and removed the gravel. Our flower beds were nicely raked and looked back to normal by end of day.

I vowed to go out at sunrise with the 0.22 pistol to ensure there is no new digging activity this morning. This was done several times and thus the reason for a delayed Blog. Stay tuned as I have a large supply of CCI shot shells to unleashed on these problematic rodents.

Moving back to the GFRC business....

Bertha's Morgan dollar collection offering promptly sold on Friday. I am most appreciative to those who are purchasing Bertha's coins since a win-win for all involved.

Two additional consignments arrived on Friday with another two lots already or soon to be shipped. I'm also working on a large outright purchase deal that is valued at about $35,000. The contents are Seated, Capped Bust, and Barbers.

At this point, the GFRC office is jammed packed with fresh inventory while we experience a fantastic October with unseasonable warm weather. I'm committed to spending the entire day in the office towards completing image processing for the Tennessee Seated Dollar Collection (GFRC Online Auctions) and bringing more new offerings to the price list. Since Dave Wilkinson arrives with more gravel and stone this afternoon, Sunday will be a personal day on the JD2025R towards further expanding the amount of graveled walking trails.

Noteworthy Running Boar Consignment to Consider

One of the new consignments that arrived on Friday was a three piece lot from the Running Boar Collection. This is the individual that I spoke of in a prior Blog edition with a strict 25 piece collection. Adding a new coin must be accompanied by selling an existing coin. There is much respect for this level of collecting discipline. Following are the three newly consigned items that include an 1836 Reeded Edge halve with circulated cameo eye appeal. I will be surprised if this piece lasts the day without an order given the exceptional eye appeal for a key date. The 1903 Barber quarter is a wonderfully nice example at the certified EF45 grade. Finally, the small lot wraps up with a lovely 1839 No Drapery Seated half, again with dark circulated cameo eye appeal. All are CAC approved.

Noteworthy Running Boar Consignment to Consider

Please Email for Price Quote - Posting to Price List on Saturday

1836 Reeded Edge, PCGS VF25 CAC 50C

1903 PCGS EF45 25C

1839 No Drapery PCGS VF25 50C

Quality CAC Approved Coins From New GFRC Consignor

Also arriving earlier this past week is a five piece consignment from yet another GFRC client turned consignor. These are quality pieces with four of the five being purchased from GFRC. Inquiries arrived during the overnight hours, so I don't expect these to be hanging around too long on the price list.

Quality CAC Approved Coins From New GFRC Consignor

Please Email for Price Quote - Posting to Price List on Saturday

1889 F-120 NGC MS64 CAC 10C **1942 NGC PF67 CAC 10C**

1907 PCGS MS64BN CAC 1C **1890 F-101 PCGS AU58 10C 25C** **1856 PCGS AU55 CAC**

GFRC Consignment Window Closes Until Halloween 2021

Sorry, but this is not a trick or treats topic!

I truly hate to close the GFRC consignment window. However, the amount of growing office inventory is to the point where committing to take more consignments will lead to disappointments. My daily image and description generating bandwidth dictates that the incoming flow must be slowed to provided reasonable turnaround times for coin entrusted to me. The fine autumn weather and my love for spending time in the back acreage during a colorful foliage reason was also a factor. Soon, I will be raking leaves too.

Therefore, I am closing the consignment window until Halloween. Those consignments that I have committed to take on will be honored. In particular, there is a large consignment from the Twin Lakes Collection that is intransit and another substantial lot about to ship from the new Westend Avenue Collection consignor.

The call for a major collection for the GFRC Online Auction platform remains as I am looking ahead to the Winter FUN show in early January.

I will also continue to conduct outright purchases if the coins and offer prices make sense.

Technical Observations for Spot Gold Pricing

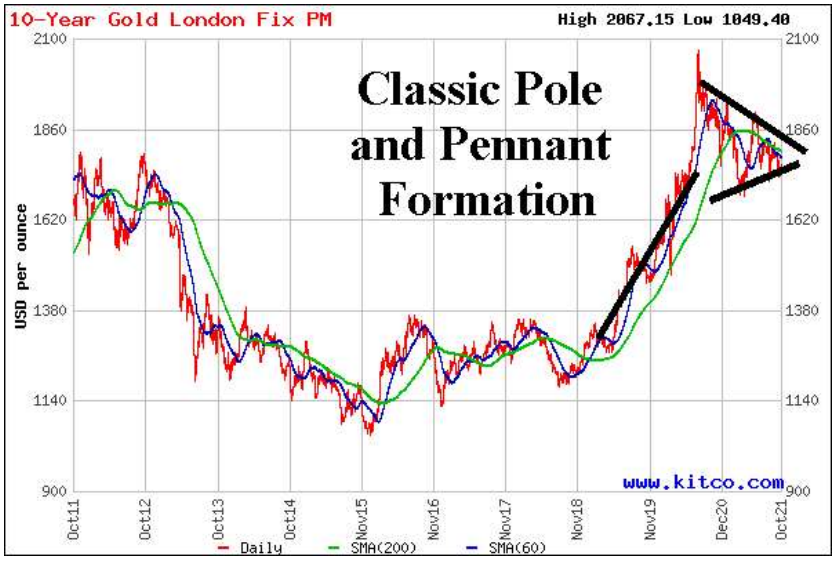
Recent spot gold prices have steadied during a period of growing inflation. I'm a bit confused as expecting gold to be moving in sympathy with crude oil and Bitcoin prices. Crude oil prices are up over 15% in just a few weeks will Bitcoin is up roughly 20-25% in the same time frame. But not gold.

Being a fan of technical chart analysis, I took a close look at the Kitco 10-Year gold pricing chart. The chart revealed a classic pole and pennant formation which is diagrammed next. What is the importance of a pole and pennant formation and what does it suggest?

A visit to Investopedia uncovered the following explanation which indicates a "continuation pattern". The pennant is a period of price consolidation before the next upward move.

In technical analysis, a pennant is a type of continuation pattern formed when there is a large movement in a security, known as the flagpole, followed by a consolidation period with converging trend lines—the pennant—followed by a breakout movement in the same direction as the initial large movement, which represents the second half of the flagpole.

Kitco 10-Year Gold Pricing Trend



On a short term basis, gold's technical pattern is bearish with the 60 Day Moving Average remaining below the 200 Day Moving Average. However, on a multi-year basis, paper gold is in a consolidation phases and could break out to new highs during 2022. The million dollar question is when and what will be the global event that will cause the breakout?

I'm going to go out on a limb today with a prediction. The next major international event will be Xi JinPing making a move to take control of Taiwan. Already, the mainland is flexing its military muscle with provocative air flights close to Taiwan air space. Once the Beijing 2022 Winter Olympics are completed, I see a window of opportunity for Xi JinPing to begin an aggressive campaign towards Taiwan given supportive conditions in Washington DC. If my prediction is accurate, we will see the price of gold move upward and well beyond $2000/oz.

Starting at the NH Coin Expo, GFRC is adding more $10 and $20 U.S gold to inventory as I believe the downside risk is minimal at the current $1760 level while the upside potential is substantial. Those purchases remain in the inventory boxes and have yet to be photographed. My preference remains CAC approved collector gold at the MS64 level rather than bullion.

Wrapping Up The Blog

I've managed to compose today's Blog edition with no chipmunk movement in the front yard. Writing on an uninterrupted basis is conducive for clearer prose.

Please continue to check the 30 Day Price List and the Daily Blog during the next few weeks as I will be bringing a host of great *bread and butter* collector coins to market.

Thank-you for making the Daily Blog a regular online destination! Wishing the readership a peaceful autumn weekend. Be well!

October 8, 2021

GFRC Sells 10,000 Consigned Coins!

1802/1 $5 Gold and Liberty Seated Coinage New Purchases from NH Coin Expo

and

Quality Offering from the New England Collection

Greetings on a Friday morning and welcome to yet another Daily Blog edition. Thanks for finishing the work week with GFRC.

The primary news of the day is the current and upcoming stretch of fantastic autumn season weather that will last through the end of next week. Daytime highs are forecasted to remain in the low 70s with overnight temps in the mid 50s along with little for precipitation. Leaf peeping tourists should be thrilled with this prospect as they traverse the northern New England hillsides.

Thursday brought time in the GFRC office and a few hours in the back acreage. Diane and I took a well deserved walk together on the perimeter walking trail. Afterwards, I spent time cutting incremental roots on the newly carved northern section. Dave Wilkinson is scheduled to bring three more dump loads of 1.5" stone and gravel on Saturday afternoon. These deliveries will facilitate a Sunday morning on the JD2025R as I continue to expand the amount of fully graveled trail length. I'm becoming more confident that the entire perimeter trail will be transformed into a comfortable walking surface by mid-summer 2022. What a joy it will be to walk two perimeter loops without a care for hidden roots or rocks. As some friends reminded us, the same trail could be a great snow shoeing or cross country skiing locale.

Back in the GFRC office, it is raining new purchases and consignments. Come this weekend, I will be closing the consignment window until the end of October to allow time for processing on site inventories.

GFRC Sells 10,000 Consigned Coins!

Incremental milestones have a way of creeping up on you. Aging and a 65th birthday was a recent example for myself and Diane.

Yesterday brought the achievement of a substantial GFRC milestone; the sale of our 10,000th consigned coin since business inception during 2014. The milestone captures a long term vision come true. I can still remember composing 2015 Daily Blog editions and discussing my vision for a Trading Desk whereby clients come quickly sell duplicates and turn those monies into new purchases. All has worked out as envisioned plus more. The GFRC Online Auctions platform continues to enhance visibility for our premiums coins and brings a highly level of numismatic industry awareness.

GFRC's real time consignment tracking board is located at the top of the Consignor page. The next huge milestone is the $10,000,000 consignor proceeds mark that will be achieved during the first half of 2022.

1802/1 $5 Gold and Liberty Seated Coinage New Purchases from NH Coin Expo

As mentioned earlier, in this edition, the GFRC office is chalked full of new purchases and consignments. Now that preparations for Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* and the NNP Symposium presentation are completed, my attention shifts to loading a host of fresh new offerings to the 30 Day Price List. Below is the first of many forthcoming Blog galleries for your consideration along with a two piece consigned lot from the New England Collection. All are priced and ready to be quoted. If all goes to plan, these will appear on the price list by mid-afternoon.

The 1802/1 $5 Turban Head gold piece was purchased outright at the NH Coin Expo. This is an example of a quality coin walking up to the GFRC table and being offered at a fair price. As an FYI, I have not submitted this one to CAC. The 1846 PCGS F15 CAC Seated half dime is a key date that should not last long in the office. Many collections require this date with F15 being an excellent value level. It has been years since GFRC offered a Mint State 1876-CC Type 2 Reverse dime. This example was originally sold to a client way back in 2016 and repurchased at the NH Coin Expo. The 1837 No Stars F-101b dime and 1839 Closed Claws quarter are excellent possibilities for type.

1802/1 $5 Gold and Liberty Seated Coinage New Purchases from NH Coin Expo

Please Email for Price Quotes - Loading to Price List on Friday

1802/1 PCGS AU53 G$5

1846 PCGS F15 CAC OGH H10C

1876-CC Type 2 Rev NGC MS62 10C

1837 F-101b PCGS EF45 10C

1839 Closed Claws Br 2-B PCGS EF45 25C

Quality Offering from the New England Collection

The NH Coin Expo also brought three incremental consignments. Below is one of these consignments for your consideration. It appears that GFRC has crossed the threshold into copper during 2021 and is beginning to sell more Indian and Lincoln cents. Consignors are taking notice and adding these into their submissions. The 1922 No D is so well preserved for its assigned VG08 grade. The 1853-O G$1 brings perfect orange-gold coloring and choice surfaces.

Quality Offering from the New England Collection

1922 No D Strong Rev PCGS VG08 CAC 1C **1853-O PCGS MS62 CAC G$1**

"Bertha's" Morgan Dollars Part 1

The roll-out of "Bertha's" 1950s circulation picks continues today with an important offering. Bertha is Roger Theriault (one of Diane's old brothers) mother-in-law who passed away recently at 91 years of age. Instead of taking Bertha's

cherished coins to a local coin shop, GFRC hopes to maintain these Whitman folder collections together by offering at below CDN Greysheet or silver spot pricing.

Today brings a important group of Bertha's Morgan dollars. The Whitman folder is copyrighted 1947 with no dates, just locations for storage of raw silver dollars. I've gone through all 27 pieces looking for better dates. The 1899 date is represented by Philly, New Orleans, and San Francisco strikes with the 1899-P being a nice solid AU55. Fortunately, Bertha did not clean or enhance her coins. All are original as removed from circulation or secured from a local bank. Asking price for the lot is $1025 shipped via Priority Medium Sized Box as this is a heavy shipment. If doing the math, each coin is priced at $37 inclusive of the 1899 with a Greysheet price of $165. Clicking on the below image provides access to a 4Meg high resolution image for closer inspection.

Bertha's Morgan Dollar Collection Part 1 - 27 Pieces Priced at $1025 Shipped

Global Financial News

WTI crude oil's pricing retreat certainly did not last long. Energy price increases will be with us in the near term as the global economy recovers from the Covid-19 pandemic. Airlines are flying more routes along with the ocean liner vacation industry ready to ramp in 2022. Global manufacturing is power intensive with renewals not able to absorb the forecasted growth. As a result, crude oil and natural gas prices will continue to move upward. This morning's WTI crude quote stands at $79/bbl.

After a solid day of gains on Thursday, U.S. equities are poised for a neutral opening when markets reopen for trading at 9:30 AM.

In Asia, Japan +1.3%. Hong Kong +0.6%. China +0.7%. India +0.6%.

In Europe, at midday, London +0.1%. Paris -0.3%. Frankfurt -0.1%.

Futures at 6:20, Dow +0.1%. S&P flat. NASDAQ flat.

Paper gold appears to be frozen in time with yet another day of $1760/oz pricing. Gold is starting to look like a coiled spring as it consolidates. Will it make a substantial upward breakout in the coming weeks? My pessimism for gold is shifting to optimism in light of ongoing inflation and higher crude oil prices. Key will be the strength of the U.S. dollar as a strong U.S. dollar is bearish for gold prices.

Bitcoin continues to increase at $55,459.

The 10 Year U.S. Treasury yield has increased to 1.59%.

Wrapping Up The Blog

This has been a particularly long Blog edition to prepare. Let's quickly wrap-up and move into another GFRC office day.

Thanks for stopping by and being part of the regular 600+ Daily Blog readership.

Be well!

October 7, 2021

Updated Coastal Horizon Foliage Report

New Artistry from Dr. Durazo - Bionic Buddy the Dog

and

Quality Early Morgan's in Old NGC/ANACS Holders

Greetings and welcome to the Daily Blog on a Thursday morning. I'm pleased that you could stop by.

The southern Maine extended weather forecast looks absolutely glorious with temperatures more consistent with September than mid-October. Wednesday brought a daytime high of 71F with bright sunny skies. Yes, a substantial amount of new purchases and consignment photography was accomplished. Afterwards, it was impossible to stay in the GFRC office on such a perfect autumn day. The JD2025R came to life with more unfinished walking trails seeing rock removals and gravel application. Afterwards, the lawn was mowed along with an adult beverage on the back deck while grilled sausage for dinner. It was a fine day here at the homestead.

The northern New England foliage season will be extended into late October this year. Plentiful rains and warm temperatures are delaying the annual color transition. My benchmark for peak southern Maine colors is the third week in October. Here we are on October 7 with the following cellphone camera capture of the back acreage horizon view. Foliage colors are becoming more apparent but still not bright enough for a typical autumn season. The maples are transitioning with bright orange, crimson, and yellow colors while birches are about 40% to their full yellow shades. The mighty oaks are still holding their solid green coloring at this point. Please feel free to click on the below image to access a large high resolution version.

Updated Coastal Horizon Foliage Report - October 6, 2021

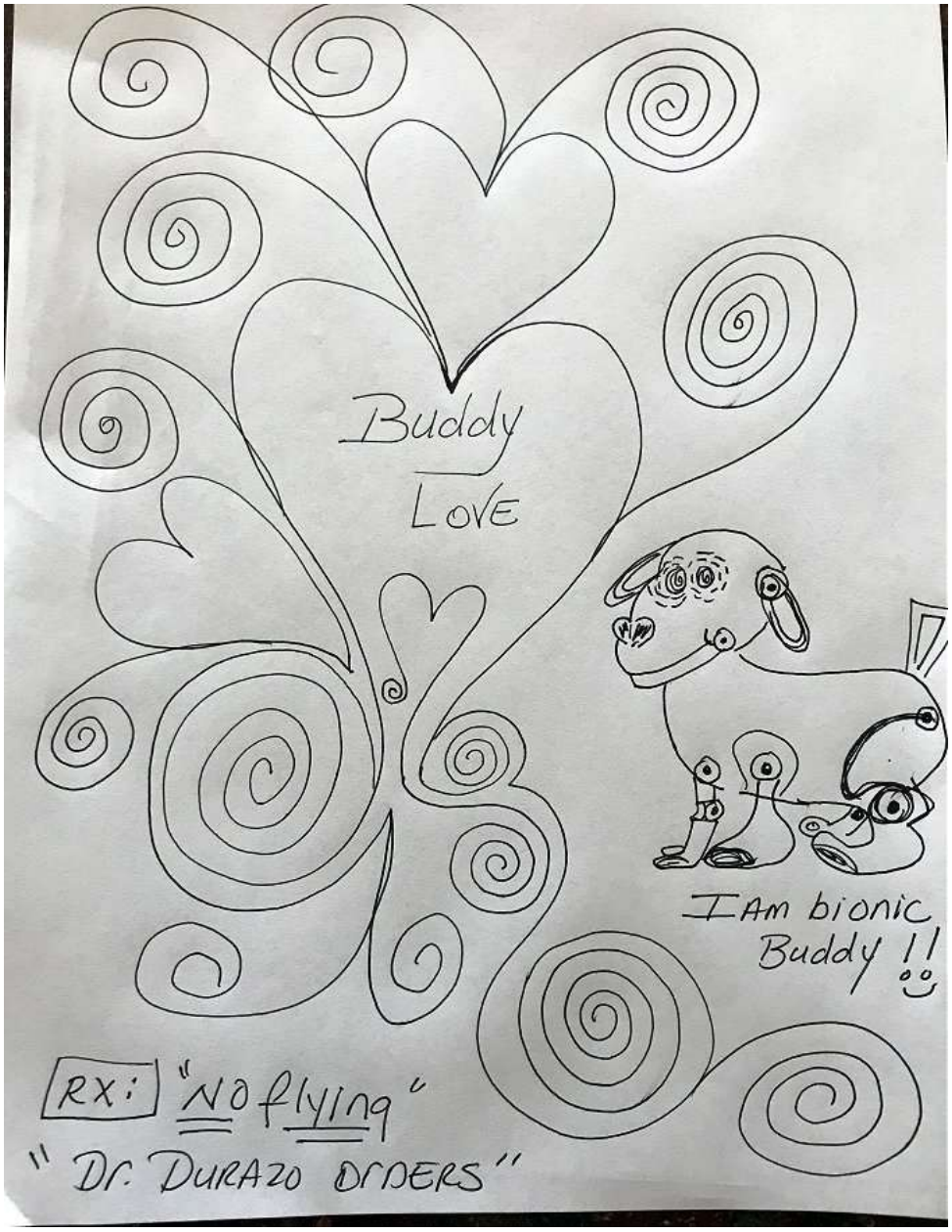
Click on Image for High Resolution Enjoyment!

September 26, 2021 Baseline Image

New Artistry from Dr. Durazo - Bionic Buddy the Dog

I'm pleased to report that Buddy the Dog's veterinarian visit went smoothly with leg stitches removed as the incision has properly healed. Renee advised that Buddy's head cone could be removed if not aggressively licking his leg. Diane gave Buddy a short time without a head cone only to find Buddy turning the flesh red from constant licking. On went the head cone as dogs will be dogs.

I made mention in yesterday's Blog edition of Buddy being a bionic dog given his rear leg's metal plate. It is apparent that Dr. Durazo is an avid Blog reader as the following artistry appeared in my email Inbox while working on the walking trails. Yes, Buddy does not fly these days, rather he is a great travel companion when transitioning from Maine to Florida on the I-95 corridor.



"Bertha's" Roosevelt Dimes

The roll-out of "Bertha's" 1950s circulation picks continues today. Bertha is Roger Theriault (one of Diane's old brothers) mother-in-law who passed away recently at 91 years of age. Instead of taking Bertha's cherished coins to a local coin shop, GFRC hopes to maintain these Whitman folder collections together by offering at below spot silver pricing.

Today brings a complete set of Roosevelt dimes from 1946 through 1964. The Whitman folder are copyrighted 1945 with the last printed date being 1956. Many of the later dates are high end AUs or even in Mint State. The 1953-S and 1955-D are particularly nice. Fortunately, Bertha did not clean or enhance her coins. All are solidly original as removed from circulation or secured from a local bank. Asking price for the lot is $100 shipped via Priority Flat Rate Envelope as the weight is limited. Clicking on the below image provides access to a 4Meg high resolution image for closer inspection.

Sold!

Bertha's Roosevelt Collection - 48 Pieces Priced at $100 Shipped

Quality Early Morgan's Arriving to Price List Today

Today's client's gallery is a lovely lot of early Morgan dollars with many certified with Proof Like surfaces. All are certified by NGC and ANACS (Old White Holders) with the NGC pieces having been submitted to CAC. The CAC approval rate was quite favorable given the overall quality. Yes, there is also a crusty original 1877-S Trade dollar in the lot and not a misplaced image!

This is a fresh consignment from a selective collector. Offer prices have been settled with the lot posting to the price list with brief descriptions for the time being.

Quality Early Morgan's in Old NGC/ANACS Holders

Please Email for Prices - Loading to Price List on Thursday

1878-S NGC MS65 PL $1

1879-S ANACS MS65 PL OWH $1

1880-S ANACS MS64 DMPL OWH $1 **1881-S NGC MS65 PL $1**

1877-S NGC AU55 T$1 **1878-S NGC MS64 CAC $1** **1878-S NGC MS64 CAC $1**

1879-S NGC MS64 $1 **1880-S NGC MS64 Star CAC $1**

Global Financial News

U.S. equity markets managed to squeeze a small gain on Wednesday after nasty morning market futures. The shift in trader sentiment might be a function of the debt ceiling crisis being delayed until December. Politician are experts at punting issues to a later date and could not survive in a goal orientated business world.

Today's morning market futures are upbeat along with Asia and Europe.

n Asia, Japan +0.5%. Hong Kong +3.1%. China closed. India +0.9%.

In Europe, at midday, London +0.7%. Paris +1.2%. Frankfurt +1.1%.

Futures at 6:20, Dow +0.4%. S&P +0.6%. NASDAQ +0.9%.

WTI crude pricing has pulled back a bit to $75.68 for the time being after Energy Secretary Jennifer Granholm suggesting that the U.S. Strategic Petroleum Reserve could be fair game for releasing crude back into the system for moderating current pricing increases.

Paper gold is holding the $1760/oz level while Bitcoin continue to climb to $54,035. The 10 Year U.S. Treasury bond yield is quoting at 1.53%.

Wrapping Up The Blog

As usual, I have a full plate of GFRC business to get done a beautiful autumn day. At some point, I will be heading into the back acreage to cut root on the northern trail with the cellphone in my pocket.

Thanks for checking in at the Blog. Be well!

October 6, 2021

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* PDF Catalog is Available

and

Raising Awareness for the Christa McAuliffe Commemorative Dollar

Greetings on an early Wednesday morning and welcome to another Blog edition. The Daily Blog has become an integral part of my life and is developing into a broader communication platform. Who would have thought this possible back in 2015 when the first edition was composed.

I'm looking forward to a "normal day" in the GFRC office now that shipping backlog was cleared out on Tuesday. Southern Maine weather brings bright sunshine and an opportunity to photography a huge amount of NH Coin Expo new purchases along with a constant stream of fresh consignments. Once the photography is completed, it is back to the office and processing images or, will the gravitational pull of the back acreage trails project capture my heart? As much as I love the interactions with clients and the movement of coins to new homes, there is mental comfort in working in a quiet forest cutting roots on the northern trail. Thoughts of a prior 1880s grand pasture come to mind with sheep and goats roaming the same dirt that I am attempting to upgrade into a recreational park.

Buddy the Dog's ACL repair recovery is moving along well. Today brings the removal of stitches and a progress check at the veterinarian office. I did not realize the extensive nature of the repair until Diane explained that Buddy is now a bionic dog with a metal plate holding his rear leg bones together. Hopefully, Buddy will be fully recovered by the time we leave for Florida.

Tuesday also brought a chance to build a presentation entitled, *When it Gets Serious - Proven Collecting Habits,* that will be shared at next week's online Newman Numismatic Portal Symposium. I am scheduled to present at 4:00 PM on Friday October 15. The following summarizes the presentation's goal and content.

Discussion will be targeted for serious collectors who are spending several $1000 per month or more on numismatic purchases. At that level, the financial stakes become substantial on a longer-term basis. Collectors must develop a host of evaluation skills to ensure that their collections are composed of premium coins that have the highest probability of appreciation. Collecting research takes time but is well worth the effort to avoid collecting mistakes.

I will discuss my philosophy and approach when building a seven figure Liberty Seated Dime Collection on the GFRC Open Set Registry.

My former Powerpoint slide making skills quickly returned last evening when constructing the presentation. Here is the topics slide to whet your appetite. Once the presentation is given on October 15, I will publish the presentation in its entirety in the Blog.

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* PDF Catalog is Available!

I'm pleased to report that the PDF catalog for the Oregon Beaver Part 2 Liberty Seated Half Dollar Auction Sale has been published and is available for download by clicking on the below cover page.

The Oregon Beaver Part 2 Sale brings yet more superior offerings from this noteworthy collection. The GFRC Online Auctions PDF catalogs can be easily saved in a folder on your computer for future reference. Sold lots from each auctions can always be found and researched within the GFRC Sales Archive.

Presenting the
Oregon Beaver Collection
***Liberty Seated Half Dollar Auction Sale* - Part 2**
October 16, 2021 – October 23, 2021

A special Liberty Seated half dollar offering from a long time GFRC client with unquestionable consistency at the AU and Mint State grade levels. Originality and eye appeal are the rule!

- 54 Offerings across Two Noteworthy Sales
- A Host of CAC Approved Lots!
- Beautiful Natural Toning
- Challenging Dates and Die Varieties

www.seateddimevarieties.com/auction

Raising Awareness for the Christa McAuliffe Commemorative Dollar

As mentioned in Sunday's post NH Coin Expo Blog edition, I had the privilege of meeting with Dean Kamen at the show. Dean is a brilliant inventor with over 1000 patents in the field of robotics. He is the inventor of the Segway, the IBOT, and fosters national robotics competition within the U.S. education system. For those who wish to learn more, simply go to Google for a comprehensive report on Mr. Kamen's accomplishments.

Dean's latest project was having Congress agree to authorize the striking of the Christa McAuliffe one dollar commemorative coin. This piece is being struck in 0.999% fine silver by the West Point Mint with a total authorization of 350,000 pieces during calendar 2021.

During our NH Coin Expo discussion, Dean expressed his frustrations with the limited response to date for the issue and is struggling with a strategy for the final stocking order before the dies are destroyed. Ernie Botte and I explained the pitfalls with U.S. commemorative issues and how prices will drop in subsequent years after marketing promotions are completed. So far the mintage is roughly at 45,000 pieces.

I promised Dean that I would use the communication power of the Daily Blog to introduce the McAuliffe commemorative dollar to the readership in the hopes that more individuals will tender an order. The following is a provided brochure from the See Science Center, a Dean Kamen non-profit, located in New Hampshire and attempting to secure recognition for New Hampshire teachers via the commemorative program. General orders for the McAuliffe one dollar commemorate can be made directly from the U.S. Mint website for $74. The U.S. Mint order link can be found at the bottom right of the brochure. Dean indicates that $10 of the purchase price is being returned to his FIRST non-profit. You will note that the FIRST emblem can be found on the reverse and is a ground breaking development according to Dean for a U.S. commemorative issue.

Click on Image for High Resolution Version

I had the opportunity to view the McAuliffe dollar in-hand. The artistry is very well done. Hopefully, this Blog post will provide awareness and contribute to a few more orders. The goal of recognizing teachers is noble as our children are our most precious legacy. Teachers play a critical role in our development as human beings.

Global Financial News

Please buckle your seatbelt and prepare for more U.S. equity turbulence today. Tuesday brought a 1% recovery to the markets but morning market futures are forecasting a wipe out of those gains. Investors are worried, and rightly so, as the United States continues to slide towards growing government and big tech control over our lives. George Orwell may have been on to something when publishing *1984* and voicing his concerns about governments moving toward totalitarianism when conditions presented themselves.

The 10 Year U.S. Treasury bond yield has climbed to 1.55% as inflation fears continue to mount. WTI crude pricing is holding at $78.53/bbl.

Gold, the traditional inflation hedge, is not responding and holding at $1755/oz. However, Bitcoin is responding with an increase to $51,312.

Following are morning market futures courtesy of Seeking Alpha.

In Asia, Japan -1.1%. Hong Kong -0.6%. China closed. India -0.9%.

In Europe, at midday, London -1.8%. Paris -2.3%. Frankfurt -2.4%.

Futures at 6:20, Dow -1.1%. S&P -1.3%. NASDAQ -1.5%.

Wrapping Up The Blog

This has been a long Blog edition and best to end here.

There is a huge amount of fresh coins waiting to be processed and posted to the price list. More consignments are being committed along with incremental shipments for outright purchase. The GFRC business model is a resounding success with limited advertising in the numismatic press. How did that happen? The answer is straightforward; the power of Daily Blog marketing and word of mouth communications among collectors. GFRC is becoming well known for its honesty, transparency, collector consulting, and fair dealings. Enough said!

Thanks for checking in at the Blog. Be well!

October 5, 2021

USPS Shipping Rates are Increased Again!

A Massive GFRC Shipping Day

and

The Last of the Washington State Type Coin Consignment Offerings

Greetings and welcome to the Daily Blog on a Tuesday morning. Thanks for checking in!

I could not be more thrilled to be sitting in my office chair at 6:00 AM composing the Blog. The past four days have been crazy busy including the NH Coin Expo, the closing of the Oregon Beaver Part 1 auction, and Monday's jury selection duty at the Portland Federal Courthouse. Every minute of the past four days has been mentally consumed with activities and *must get done* items. Writing the Daily Blog is a special time of the day that allows for personal reflection and planning out activities for the next 24 hours. The typical Blog takes two hours to write and grounds me for the upcoming 24 hour period.

Yesterday's jury selection duty brought observations worth sharing. First, I again wore a full suit to the "event". Courthouse security mistaken me for a lawyer which means the attire was working as planned. There I sat for six hours while a 14 person federal case jury was selected followed by an 8 person civil trial jury. With six hours to observe and collect "data", it became apparent that certain individuals were isolated from the process including myself. Was it the fact that I was a small business owner or the attire? Sadly, a subset of the jury pool was repeatedly called as potential jurist during the September and yesterday sessions. The same subset of folks kept being recycled until they were selected for a trial jury. Believe me, I am not complaining rather sharing observations as there was ample time to watch and analyze the selection process.

As of this morning, I am a "free" of the jurist selection process and can bring focus back to the GFRC office demands.

USPS Shipping Rates are Raised Again!

The idea that inflation is simply "transitory" is a falsehood that is being communicated by our government. Case in point is the cost of shipping packages and letters.

USPS has again raised rates for Priority and Express mail service by about 10%. Worse is the announcement that First Class mail service will be degraded with delivery times extending to up to five days or more.

During the last USPS rate increase, GFRC absorbed those costs. However, this type around, I must increase the cost for shipments valued between $50 to $300 along with Express shipments conducted via small box and padded envelope. Following are the new shipping costs:

- First class padded envelope with tracking is increasing to $5.

- Priority shipments valued from $100 - $200 are increasing to $9.

- Priority shipment value from $200 - $300 are increasing to $12.

- Express shipments made with padded envelope are increasing to $28.

Concerning the degradation of first class mail transfer times, GFRC will continue to employ the Quick Ship process for vetted clients to combat this issue. I will ship coins promptly upon being ordered and will "catch-up" payments upon arriving to the office and being recorded in the COIN system. To combat this issue, fellow dealers are moving to eCheck platforms which allows checks to be emailed.

As shipping rates increase, there is a natural tendency for buyers of lower priced coins to ask for holds as they attempt to kit several orders into a single shipment to save transfer costs. I will do my best to support these requests, however the courtesy holds will be for only one week. I have had some clients hold coins for a month or more followed by being reminded that they have a coin on hold. Every special service brings incremental tracking and increases the administrative aspect of the GFRC business. Sadly, a business owner might decide to forgo stocking lower priced items in inventory given the small profit and handling complexities as shipping rates continue to increase.

A Massive GFRC Shipping Day

After several days of irregular shipping, Tuesday morning's core focus will be towards clearing out the shipping queue and writing consignment checks.

Much of the Oregon Beaver Part 1 auction sale lots will be shipped today on a Quick Ship basis. Other recent orders will also be promptly handled in the same manner. I must bring the shipping queue back to normality in order to focus on about 150 coins in the new purchase and consignment queue. Wednesday and Thursday's weather forecast call for bright sunshine that will enable a substantial amount of coin photography and new purchase postings to the price list.

The Last of the Washington State Type Coin Consignment Offerings

I'll be 100% straight on the final installment of the Washington State Collection offerings. These six pieces were pulled from the consignment and submitted to CAC for review. Sadly, none were stickered with a bit of head scratching this morning. It is not my style to shotgun coins into CAC towards securing a hit or two. These six pieces were selected for being choice original and accurately graded. I was certain that the 1806/5 Draped Bust quarter and the Isabella 25c would sticker, at a minimum. The 1842 quarter was an "on the fence" submission as the eye appeal and grading is conservative. However, the coin does not have the dull gray "CAC look" for an EF45. The 1810 Capped Bust half is fully choice and accurately graded with many comparable pieces being stickered. The 1804 Spiked Chin half cent has dual sided coloring which CAC does not like. Finally, the 1795 Flowing Hair half dollar would be an excellent type coins selection given the coloring and bold motifs.

Enough said! These choice pieces will be posted to the price list today with full disclosure that they did not sticker for whatever reason. I'm certain that they will not last long given the overriding Washington State Collection quality.

The Last of the Washington State Type Coin Consignment Offerings

Pricing Inquiries Welcomed Via Email

1795 O-108a, PCGS VF25 50C

1804 Spiked Chin PCGS AU58 1/2C

1806/5 B-1 PCGS VF35 25C

1842 PCGS EF45 25C

1893 Isabella PCGS MS63 25C

1810 O-101 PCGS EF45 50C

The Consignment Wave Continues

Monday afternoon brought additional consignment commitments beyond the 20 pieces being transferred by the Twin Lakes Collection.

Running Boar is back with a three piece all CAC approved consignment that includes an 1836 Reeded Edge half. This individual is highly disciplined and is limiting his collection to 25 pieces. In order to add a new selection into the box of 25, he must sell an existing coin to make room. This approach brings about careful reflections on collecting goals as past quality purchases are sold and the resulting numismatic capital being reinvested.

An incremental consignment is in the discussion phase and will be announced when appropriate.

Global Financial News

Capitalism thrives best when governments get out of the way. However, we find ourselves exiting the Covid-19 pandemic era with a federal administration that is focused on reshaping the American social and energy landscape. That reshaping brings 2nd and 3rd order effects that investors are contemplating and not pleased with given potential ramifications on the horizon for businesses. Business being forced to terminate vaccinated employees is just one example of federal government intrusion. Let's remember that equity markets are a leading indicator of economic prosperity. The past 10 days or so have seen a sentiment shift that is not surprising given how politicians are attempting to sell massive spending and debt increases as being "already paid for". The arrogance and assumption that I will swallow this rhetoric does not sit well with me and certainly, with other investors.

We open today's Global Financial News segment with a sobering reminder that the globe is moving towards an energy shortage. This Seeking Alpha article is worth the time to read.

Energy prices continue to surge to fresh records as renewed fears stoke panic of the worst shortage in decades. India has warned it has only four days of coal reserves left, German power plants are running out of fuel and China just unloaded an Australian coal shipment despite an import ban and icy relations. Supply is just not there as economies rebound from a pandemic-induced lull, while problems like logistical logjams and transport bottlenecks are adding to the pressure.

Bigger picture: OPEC+ didn't come to the rescue yesterday as the group decided to continue its original plan of gradually releasing 400,000 additional barrels of oil per month. That's despite calls from world leaders, including the White House, to bring more crude on to the market and keep a lid on prices. According to the EIA, average daily crude production in the U.S. has been 6.7% lower than last year, while commercial stockpiles of crude, excluding the Strategic Petroleum Reserve, are off by 15% compared to 2020.

That's helping send oil prices to their highest levels in three years, with Brent and WTI crude touching $82 and $78 a barrel, respectively. High natural gas prices are also prompting American utilities to switch to coal this year, but their supply is constrained by miners that have cut capacity by 40% over the last six years. This past week, coal from the central Appalachia region rose $2.20 to $73.25, up 35% YTD and the highest level since May 2019.

Thought bubble: "Investors are under appreciating the structural changes that have taken place in the North American energy landscape that could lead to these higher prices persisting for some time," wrote Lucas Pipes, an analyst with B. Riley Securities. Some are even calling the current situation the first major energy crisis of the clean power transition, with President Biden setting a goal to decarbonize the economy by 2050 (power demand is expected to increase 60% by then). "It is a cautionary message about how complex the energy transition is going to be," added Daniel Yergin, author of *The New Map: Energy, Climate and the Clash of Nations*.

U.S equity market futures are calling for a slight positive open after a miserable week of trading. Let's see how long that optimism last as the day wears on.

In Asia, Japan -2.2%. Hong Kong +0.3%. China closed. India +0.48%.

In Europe, at midday, London +0.7%. Paris +0.8%. Frankfurt +0.3%.

Futures at 6:20, Dow +0.3%. S&P +0.3%. NASDAQ +0.4%.

Yes, WTI crude oil is priced at $78/bbl as we start the day. Bitcoin has quickly advanced to $50,104 and appears to be the new inflation hedge as paper gold remains stuck at $1756/oz.

The 10 Year U.S. Treasury yield is flat at 1.5%.

Wrapping Up The Blog

Thanks for taking in this regular Blog edition as it was certainly a pleasure to write.

I will be in the GFRC office the entire day as there is so much to get done before 5:00 PM adult beverage time and a few minutes in the basement sound room before dinner. Southern Maine temperatures are dropping quickly as autumn moves along. This precludes hanging out on the back deck this afternoon.

Take care and be well!

October 4, 2021

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Online Catalog is Posted

and

Another Morning of Jury Selection Duty at Portland Federal Courthouse

Greetings on a dark early Monday morning. Welcome to more Daily Blog ramblings.

My day starts in a strange manner. It is atypical to be dressed in a full suit at 6:00 AM but that I am. Within an hour, a trip to the Portland Federal Courthouse is once again necessary. Performing civil duty is on the agenda but with a goal of not being selected for a jury trial.

Compounding the strangeness is the lack of internet access via Spectrum provider along plus no access via AT&T hotspot on the new Samsung phone. I've never seen a lack of connectivity via AT&T before. Is there a regional internet downtime event? Suddenly, I feel naked in terms of basic information access and am taken to early years growing in Lewiston when radio news and the newspaper where the primary information sources.

Then out of nowhere internet access returns via Spectrum cable so let's get a quick Blog edition composed and uploaded.

Oregon Beaver's *Part 2 Liberty Seated Half Dollar Auction Sale* Online Catalog is Posted

Sunday brought a non-stop day in the GFRC office as we attempted to recover from the NH Coin Expo and the closing of the Oregon Beaver Part 1 Sale. I'm pleased to report that the mission was accomplished including staging a fair amount of shipping for Diane to execute this morning.

By mid Sunday afternoon, I posted the Oregon Beaver *Part 2 Liberty Seated Half Dollar Auction Sale* online catalog at the Auction **link. Following are the Part 2 Sale highlights for your enjoyment and consideration. The auction sale opens on October 16 at the usual 9:00 PM ET time and closes one week later. Featured on the Part 2 banner is an amazing 1875 half dollar graded PCGS MS62 CAC with Len Augsburger providing the following commentary:**

Exceptional Eye Appeal, Gem Original, Oregon Beaver Collection Throw out the price guide on this one. For certain pieces, the traditional process of gathering published pricing data, along with auction prices realized, simply doesn't get the job done. Pricing guide publishers are stymied when it comes to quantifying the superb eye appeal of examples such as this, and a single number simply can't characterize the range of aesthetic appeal that one might find across one numerical grade. Indeed, it would not be hard to find a washed out, white example of this coin in a PCGS or NGC holder on a bourse floor, and yet that piece will sell for a fraction of the price, even if the same technical grade. This piece exhibits frosty centers that contrast strongly with the mirrored fields, all framed by electric blue and russet patina at the rims. Surfaces are semi-prooflike, with intense, reflective luster. Coins with this level of eye appeal are difficult to price, and GFRC will be watching along with everyone else to see where the bidding takes this gem. Housed in a PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval.

The Oregon Beaver *Liberty Seated Half Dollar Auction Sale* Part 2 Highlights

1878-CC WB-1 PCGS AU50 50C

1839 No Drapery WB-2 PCGS EF45 CAC 50C

1841-O WB-1 PCGS MS63 CAC 50C

1842 WB-5 Small Date NGC MS61 CAC 50C

1842-O WB-2 Small Date PCGS AU50 50C

1844-O WB-12 PCGS MS62 CAC 50C **1846 6/Horizontal 6 WB-7 PCGS AU55 50C**

1848-O WB-15 PCGS MS64 50C **1851-O WB-4 NGC MS64 50C**

1855/54 PCGS AU55 CAC 50C **1875 PCGS MS62 CAC 50C**

Wrapping Up The Blog

Sorry, but there is no Global Financial News segment this morning due to early Portland departure.

If today's Federal Courthouse visit plays out as occurred during the early September visit, I should be back in the GFRC office by 1:00 PM. The day's emails will be responded too at that time along with attempting to post existing consignments that have already been photographed.

Thanks for stopping by at the Blog. Be well!

October 3, 2021

Oregon Beaver's *Part 1 Liberty Seated Half Dollar Auction Sale* Results

and

A Surprisingly Atypical Saturday at NH Coin Expo Plus Overall Summary

Greetings from the Raymond office on a quiet early Sunday morning. Thank-you for stopping by.

The NH Coin Expo and the Oregon Beaver Part 1 Liberty Seated Half Dollar Auction Sale are in the GFRC history book as today's Daily Blog edition is written. There is much to discuss after pondering the outcomes of these two events.

My busy schedule just does not let up with another Portland Maine Federal Court jury selection duty on Monday morning. Yes, I went through this process a month ago and have been scheduled to appear again on October 4 and 5 as a final commitment. I'm praying there will be no trials scheduled for October which would preclude the need for jury selection. You can bet that I will be again wearing a full suit in the hopes of discouraging the attorneys from selecting a business person as a jurist. My need to travel to Portland early Monday morning will be known after 6:00 PM today with a status update posted this evening in the Blog. If scheduled, there will be no Blog edition tomorrow morning.

Clouds and occasional rain will dominate Southern Maine weather throughout the day and into Monday. Daily highs are hovering at 56F which necessitates the need to fire up the wood stove. That I did on Saturday evening upon returning from Manchester NH.

Oregon Beaver's *Part 1 Liberty Seated Half Dollar Auction Sale* Results

The first installment of the Oregon Beaver auction sale has closed and I'm certain that our consignor is pleased with the outcome.

CAC approved early type continues to experience robust demand with collectors paying well above the CAC price guide for premium pieces. This fact was once again apparent last evening. After returning home from Manchester and having dinner, I spent the closing hour of the Oregon Beaver auction in front of the laptop and enjoying the final hour of bidding. I was not disappointed as even a smaller 26 piece auction still generated last minute bidding activity.

Following are the closing statistics after making adjustments for those who still placed maximum bids on top of existing maximum bids:

- 18 of the 26 offered lots sold which was slightly less than my prediction that 20 pieces would find a new home. Most surprising is that the 1881 PCGS VF30 CAC approved half failed to secure a bid at the $800 reserve. Regardless, the sale saw a 69% sell through rate with several lots trading at what is considered to be record prices.

- Total sales for the first installment amounted to $38,592. Bidding was spirited on many lots.

Let's take a look at several lots that sold for what I believe are record prices. These results confirm the importance of CAC approval as validation of premium surfaces, eye appeal, and conservative grading. Last evening's results also validate why I am not discounting CAC approved coins on the retail price list. We are indeed in an inflationary market cycle for top quality early type coins.

1843-O WB-17 PCGS AU55 CAC 50C - CAC Guide $673 - GFRC Realized $1201

1845 WB-2 PCGS AU58 CAC 50C - CAC Guide $1440 - GFRC Realized $3255

1847 WB-6 PCGS AU58 CAC 50C - CAC Guide $748 - GFRC Realized $2091

1863 PCGS AU50 CAC 50C - CAC Guide $822 - GFRC Realized $2112

1891 PCGS MS61 CAC 50C - CAC Guide $650 - GFRC Realized $1126

A sincere thank-you goes out to bidders who participated in the initial Oregon Beaver Liberty Seated half dollar sale. Within 48 hours, incremental lots for the second Oregon Beaver auction sale will be posted as an online catalog along with a down loadable PDF version.

There is growing evidence that the GFRC Online Auctions platform is the best collector friendly option for marketing and selling early type collections valued in the $100,000 to $500,000 range. Sales commissions are the lowest in the auction industry with biddings not quiring to deal with buyer's fees. Lots that do not meet reserves automatically move to the retail price list and Collectors Corner for more exposure and follow-on sales. I'm always available to discuss your future numismatic divestment needs.

A Surprisingly Atypical Saturday at NH Coin Expo Plus Overall Summary

So what does "surprisingly atypical" mean with respect to the NH Coin Expo? GFRC enjoyed a fantastic selling and buying day on Saturday which was well beyond expectations. When the dust settled and the accounting was completed last evening, GFRC Saturday sales were higher than on Friday. This never happens at the NH Coin Expo as Saturday is typically a *tire kicker* day with just a few smaller priced coins selling.

Along with robust Saturday sales, GFRC also purchased more coins starting with a seven piece early type coin deal with a dealer that had just set-up on Saturday morning. Before closing our booth, an 1802/1 PCGS AU50 G$5 also walked up to the GFRC table and was promptly purchased.

Overall Summary

This week's Manchester show ranks as one of the best on record for sales and the top show in terms of buying. Contributing to the growing success is GFRC's reputation for handling the highest quality pieces and stocking the most diverse offerings of any dealer in attendance. If collectors had premium coins to sell, they came to the GFRC table as our reputation for paying fair market prices is now well known.

The Tennessee Seated Dollar Collection display was also a popular destination on Saturday with multiple individuals conducting pre-auction lot previews. A significant amount of early interest bodes well for this forthcoming November auction.

GFRC purchased 44 new coins at the Manchester show with 32 being CAC approved. That my dear readers is a serious amount of buying for a smaller regional show.

Before Dan and I closed down the GFRC booth, we had the opportunity to meet Dean Kamen concerning the marketing of the 2021 Christa McAuliffe commemorative dollar that is currently being struck by the U.S. Mint. Dean Kamen was visiting the NH Coin Expo and seeking advice for marketing the McAuliffe medal as sales have been well below the Congress authorized 350,000 pieces. Ernie Botte brought Dean to the GFRC booth knowing of my Daily Blog and the possibility for using that publication towards adding visibility for the McAuliffe medal. I agreed to help with the FIRST organization providing me with marketing materials for a special Blog edition this coming week.

Kamen is best known for inventing the product that eventually became recognized as the Segway PT, an electric, self-balancing human transporter with a computer-controlled gyroscopic stabilization and control system.

What an exciting way to close out a NH Coin Expo show!

Wrapping Up The Blog

Today brings a full day in the GFRC office. First priority is generating invoices for the Oregon Beaver Part 1 Sale. Once all invoices are issued, I will update the website and post the Oregon Beaver Part 2 Sale catalog. Look for that posting later today. Unsold lots from the Part 1 Sale will move to the price list and Collectors Corner.

If that were not enough, the NH Coin Expo inventory must be merged with residual inventory that stayed behind in the office. While conducting the merging process, new purchases will be extracted and staged in a double row slabbed box for photography.

The forthcoming two weeks will see a flood of new purchases and consignments posting to the price list. Please check the Daily Blog each evening and early morning to be first on these new offerings.

Thanks again for stopping by at the Blog. Be well!

October 2, 2021

Oregon Beaver's *Part 1 Liberty Seated Half Dollar Auction Sale* Bidding Finale This Evening!

and

Post Pandemic Market Returns to "Normal" at NH Coin Expo

Greetings and welcome to the Daily Blog from Manchester, New Hampshire. Thank-you for checking in. Today's edition is later than normal due to be written on the bourse floor and interrupted by a fairly substantial early type deal with a new dealer that just setup this morning.

Today brings the final day of the NH Coin Expo and the Oregon Beaver's *Part 1 Liberty Seated Half Dollar Auction Sale* finale. Both events will be addressed shortly.

Dan and I have had an enjoyable time here in Manchester. Our post show evenings are spent at "Athens", a nearby Greek restaurant with personalized service and home cooked styled meals. Athens provides an opportunity to relax after a busy day on the bourse floor. Otherwise, there is little else to discuss in today's preamble.

Just as I started writing this edition, dealer wholesale trade kicked in. Therefore, let's go directly to the primary topics.

Oregon Beaver's *Part 1 Liberty Seated Half Dollar Auction Sale* Bidding Finale This Evening!

After an extended online catalog display period and this week's bidding, the first installment of the Oregon Beaver Liberty Seated Half Dollar Auction Sale closes this evening at 9:00 PM.

Friday bidding was on the quiet side leaving collectors with their bidding strategies for this coming evening. Let's recap where the auction bidding stands as of this morning.

The two "hot" halves are the 1862 PCGS AU55 and 1863 PCGS AU50 CAC lots with four bids each. 1862 Philadelphia strikes have been a sleeper Civil War date for years and typical trade above the guides. The 1863 half is an unquestionable gem and warrants even higher bids. This is a coin that will be cherished for years due to its natural coin gray surfaces and perfect originality.

1862 PCGS AU55 50C **1863 PCGS AU50 CAC 50C**

The following lots are still without a first bid but certainly should sell before the auction's close.

The 1840 Rev 1839 WB-1 is an absolutely gem with the following description. It is the marquee offering of the Part 1 sale.

The lustrous, light gray obverse exhibits golden shades with maroon bits at the rim, while the reverse is more brilliant with a crescent of russet patina to the right. The strike is strong, with sharply defined stars and distinct claw joints. The With Drapery design removed a large part of the obverse rock and added drapery folds beneath the right elbow. WB-7, with arcing lines in the lower portions of Liberty – almost certainly the remaining traces of a design that was imparted to the die vie a mechanical lathe. These artifacts were normally polished out, but in this case the coiner was a bit careless. This coin has a story to tell and could easily be used in an exhibit. The NGC census includes 14 pieces at the MS64 level and five coins in MS65, while CAC notes seven coins at MS64 and five at MS65.

The 1841 date is another sleeper in the Seated half dollar No Motto series. This example is fairly priced at current reserve.

1840 WB-1 PCGS MS65 CAC 50C **1841 WB-1 PCGS AU55 50C**

The 1846-O Medium Date half is an important opportunity for advanced collectors. At the MS64 level, this near-gem approaches the condition census. Following are Len Augsburger's thoughts on this offering.

Deep sea green patina evenly blankets the fields of this popular New Orleans half. The central figures are somewhat lighter with original Mint bloom more evident in the protected areas. The luster is semi-prooflike, sharp and reflective. WB-5, with a tine at the upper edge of the eagle's left wing. A light die crack connects stars 1 to 7, with a similar effect noticeable through STATES OF on the reverse. The strike is exquisite, revealing strong lines throughout the hair and individual claw joints that seemingly pop out from the planchet. The drapery below the elbow is weak, as typical for 1846-O halves. PCGS has certified four pieces in MS64 with a single coin higher, at MS65+. This is a pleasing example of a No Motto half and still more desirable as a New Orleans issue. While mintage figures for Philadelphia and New Orleans pieces are similar for this year, Philadelphia coins were far more likely to be saved, and today PCGS notes nearly four times as many Mint State examples originating from Philadelphia. Housed in a PCGS Gen 6.0 (2015-2020) holder.

Little needs to be said concerning the 1852-O lot. I'm quite surprised that this piece has yet to see a bid given its rarity in today's present market. Few examples appears in the course of a year's time. This is a nicely original piece with reflective luster.

1846-O Med Date WB-5 PCGS MS64 50C

1852-O WB-1 PCGS AU55 50C

Good luck to everyone who decides to place their "winning bids" come the final hour of the auction. This approach can be a dangerous strategy with opportunities for disappointment. However, it is a valid bidding approach for those who don't wish to show their cards early.

Post Pandemic Market Returns to "Normal" at NH Coin Expo

So how are sales at the NH Coin Expo you might ask?

This is our third post-pandemic NH Coin Expo show, therefore we are in a good position to assess retail collector demand. Bottom line, the accumulated demand resulting from coin show closer appears to have steadied based on Friday bourse sale. GFRC sold a reasonable amount of coins but not the same level as the prior two shows.

However, bourse retail sales are not the primary reason for attending regional shows. Buying is our top priority and that we did well. The next two weeks will bring a host of new purchases and consignments to the price list. It will be an exciting October for sure.

Wrapping Up The Blog

The bourse opens in less than 10 minutes so best to run the spell checker and hit the upload button.

Thanks again for stopping by at the Blog! Good luck at tonight's auction close. Be well

October 1, 2021

Live from the NH Coin Expo - GFRC at Table 606

and

Oregon Beaver's *Part 1 Liberty Seated Half Dollar Auction Sale* Bidding Closes Tomorrow!

Greetings on a Friday morning and welcome to a delayed Daily Blog edition. We are pleased to be back in Manchester, New Hampshire and working the NH Coin Expo bourse floor.

Scheduling of the Fall NH Coin Expo is a bit problematic this year as it competes with Long Beach and Denver Coin Expo shows. As a result, a few familiar dealers decided to travel to Long Beach instead of attending the Manchester show.

Live from the NH Coin Expo - GFRC at Table 606

Today Blog will be brief as there are a host of new purchases to load into the COIN system before moving into the show cases. Your dynamic duo was busy buying during Thursday afternoon setup period. Since the First Right of Refusal process is no more, I will not be announcing new purchases in advance. Rather, those pieces will be returning to the Maine office for photography before being offered online. Please rest assured that Dan and I have accomplished our goal of improving inventories going into the busy October and November calendar months. Yesterday's buying also included another upgrade to my core Liberty Seated Dime collection; a beautifully toned 1885 PCGS MS67+ CAC specimen that is in the condition census.

Here is a quick cellphone snapshot of the GFRC booth that features the GFRC Online Auctions banner debut. Yes, Dan needs to comb his hair while I've lost 10 lbs given the many hours working on the back acreage project.

Oregon Beaver's *Part 1 Liberty Seated Half Dollar Auction Sale* Bidding Closes Tomorrow!

The official *contemplation period* is behind us for the Oregon Beaver Part 1 Sale. Passionate Liberty Seated half dollar collectors will be returning to the GFRC online auction page and determine their bidding strategy starting today.

As of today's Blog composition, we are still at 15 of 26 lots having met reserve prices. I'm looking forward to Saturday evening and watching the traditional final hour of bidding with an adult beverage. We will see if the auction generates at least 20 sold lots per my gut forecast.

Wrapping Up The Blog

Let's end the Blog here as early bird clients are already surrounding the GFRC table and require my attention. Thank-you for taking the time to make a Daily Blog visit a regular part of a day's online reading.

Take care and be well.

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